

Freeman Craig J
Form 4
March 12, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Freeman Craig J

(Last) (First) (Middle)

ONE CEDAR POINT DRIVE

(Street)

SANDUSKY, OH 44870

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CEDAR FAIR L P [FUN]

3. Date of Earliest Transaction (Month/Day/Year)
03/08/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Corporate VP, Administration

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|-----------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price |
| Units of Limited Partner Interest | 03/08/2013 | | M | | 3,311 | A | \$ 38.35 |
| Units of Limited Partner Interest | 03/08/2013 | | D | | 1,324 | D | \$ 38.35 |
| Units of Limited Partner Interest | 03/08/2013 | | M | | 2,176 | A | \$ 38.45 |

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| | | | | | | | |
|-----------------------------------|------------|---|-----|---|----------|--------|---|
| Units of Limited Partner Interest | 03/08/2013 | D | 870 | D | \$ 38.35 | 27,936 | D |
|-----------------------------------|------------|---|-----|---|----------|--------|---|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Phantom Units | <u>(1)</u> | 03/08/2013 | | M | 3,311 | 03/01/2013 <u>(2)</u> | Units of Limited Partner Interest | 0 |
| Phantom Units | <u>(1)</u> | 03/08/2013 | | M | 2,176 | 03/04/2013 ⁽³⁾ 03/04/2014 ⁽³⁾ | Units of Limited Partner Interest | 2,176 |
| Call options to purchase limited partnership units | \$ 36.95 | | | | | <u>(4)</u> 02/26/2023 | Units of Limited Partner Interest | 13,900 |
| Call options to purchase limited partnership units | \$ 29.53 | | | | | <u>(5)</u> 03/27/2022 | Units of Limited Partner Interest | 9,500 |
| Phantom Units | <u>(1)</u> | | | | | 03/03/2014 ⁽⁶⁾ 03/03/2015 ⁽⁶⁾ | Units of Limited | 2,900 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Freeman Craig J ONE CEDAR POINT DRIVE SANDUSKY, OH 44870 | | | Corporate VP, Administration | |

Signatures

Craig J.
Freeman

03/12/2013

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each phantom unit is the economic equivalent of one limited partner unit in Cedar Fair, L.P.
- (2) This award fully vested in March 2013.
- (3) This award vests in two equal installments on March 4, 2013 and 2014, respectively, assuming the grantee continues to be employed with the Company.
- (4) Options vest at a rate of 33% per year on each anniversary date, beginning on February 26, 2014.
- (5) Options vest at a rate of 33% per year on each anniversary date, beginning on March 27, 2013.
- (6) This award vests in two equal installments on March 3, 2014 and 2015, respectively, assuming the grantee continues to be employed with the Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.