CEDAR FAIR LP

Form 5

February 17, 2015

OMB APPROVAL FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL **OWNERSHIP OF SECURITIES**

Expires: 2005 Estimated average burden hours per response... 1.0

3235-0362

January 31,

OMB

Number:

See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940 Form 4

Transactions Reported

| 1. Name and Address of Reporting Person * DUFFIELD MILKIE | | Symbo | 2. Issuer Name and Ticker or Trading Symbol CEDAR FAIR L P [FUN] | | | | 5. Relationship of Reporting Person(s) to Issuer | | | |
|---|---|--|---|---|-------------------------|-----|--|--|---|--|
| (Last) ONE CEDA | (First) (I | (Mont | 3. Statement for Issuer's Fiscal Ye (Month/Day/Year) 02/17/2015 | | | ded | (Check all applicable) Director 10% OwnerX_ Officer (give title Other (specify below) Executive VP - General Counsel | | | |
| (Street) | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | 6. Individual or Joint/Group Reporting (check applicable line) | | | |
| SANDUSK | (Y, OH 44870 | | | | | | _X_ Form Filed by Form Filed by Person | y One Reporting I More than One F | | |
| (City) | (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, i any (Month/Day/Yea | Code | 4. Securi Acquired Disposed (Instr. 3, | (A) of (D) 4 and (A) or |)) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Units of Limited Partner Interest | Â | Â | Â | Â | Â | Â | 37,936 <u>(1)</u> | D | Â | |
| Units of Limited Partner Interest | Â | Â | Â | Â | Â | Â | 271 | I | By Spouse | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | | 4. Transaction Code (Instr. 8) | Number | | Date (Month/Day/Yea | ole and Expiration | 7. Title and Amou of Underlying Securities (Instr. 3 and 4) | |
|--|---|---|---|---|--------|-----|------------------------|--------------------|--|-----------------------------|
| | | | | | (A) | (D) | Date Exercisable | Expiration Date | Title | Amor or Numl of Sh |
| call options to purchase limited partnership units | \$ 36.95 | Â | Â | Â | Â | Â | (2) | 02/26/2023 | Units of Limited Partner Interest | 18,1 |
| call options to purchase limited partnership units | \$ 29.53 | Â | Â | Â | Â | Â | (3) | 03/27/2022 | Units of Limited Partner Interest | 12,3 |
| Phantom Units | Â | Â | Â | Â | Â | Â | 03/03/2014(5) | 03/03/2015(5) | Units of Limited Partner Interest | 3,8 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|---|---------------|-----------|--------------------------------|-------|--|--|
| reporting of their runner, runners | Director | 10% Owner | Officer | Other | | |
| DUFFIELD MILKIE ONE CEDAR POINT DR SANDUSKY, OH 44870 | Â | Â | Executive VP - General Counsel | Â | | |

Signatures

| Duffield E. | 02/17/2015 | | |
|---------------------------------|------------|--|--|
| Milkie | 02/1//201. | | |
| **Signature of Reporting Person | Date | | |
| Reporting Person | | | |

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) During the fiscal year under a broker administered distribution reinvestment plan, 256 units were acquired at prices ranging from \$46.16 to \$52.48. These transactions are exempt under rule 16a-11.
- (2) Options vest at a rate of 33% per year on each anniversary date, beginning on February 26, 2014.
- (3) Options vest at a rate of 33% per year on each anniversary date, beginning on March 27, 2013.
- (4) Each phantom unit is the economic equivalent of one limited partner unit in Cedar Fair, L.P.
- (5) This award vests in two equal installments on March 3, 2014 and 2015, respectively, assuming the grantee continues to be employed with the Company.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.