

BHP BILLITON LTD
Form 6-K
June 27, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 6

-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934

May 9, 2006

BHP Billiton

Limited

----- (Translation of registrant's name into English) 180 Lonsdale Street Melbourne VIC 3000 Australia

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F: Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934: Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): n/a

9 May 2006
Number 15/06

SALE OF SOUTHERN CROSS FERTILISERS

BHP Billiton announced today that it has entered into an agreement for the sale of Southern Cross Fertilisers Pty Ltd (SCF) to Incitec Pivot Limited.

SCF produces high-analysis phosphate fertilisers from its facilities in northern Queensland and was originally acquired by BHP Billiton as part of the acquisition of WMC Resources Limited (WMC). The WMC fertilisers business was identified as a non-core asset at the time of the acquisition and its sale follows the earlier sale of SCF's one third interest in Hi-Fert Pty Ltd in December 2005.

Completion of the transaction is expected to occur during July 2006, following the conclusion of SCF's scheduled triennial major maintenance outage, with the final consideration subject to working capital adjustments, if any. Completion is subject to the Australian Competition and Consumer Commission not opposing the sale.

Further information on BHP Billiton can be found on our Internet site: www.bhpbilliton.com

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4111

The BHP Billiton Group is headquartered in Australia

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BHP Billiton Limited

Date: 9 May 2006

By: Karen Wood

Name: Karen Wood

Title: Company Secretary