

Franks Martin D  
Form 3  
January 10, 2006

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0104  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â Franks Martin D		(Month/Day/Year)	CBS CORP [CBS, CBS.A]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
		12/31/2005		
51 WEST 52ND STREET			(Check all applicable)	
(Street)			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below)    (specify below) EVP, Planning, Policy&Gov Rels	
NEW YORK,Â NYÂ 10019			6. Individual or Joint/Group Filing(Check Applicable Line)	
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
CBS Class B common stock	3,518	I	By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable    Expiration Date	Title    Amount or Number of			

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				Shares		(I) (Instr. 5)	
Class B Phantom Common Stock Units	Â (1)	Â (1)	CBS Class B common stock	143	\$ (1)	D	Â
Class B Phantom Common Stock Units	Â (2)	Â (2)	CBS Class B common stock	934	\$ (2)	D	Â
Employee Stock Option (right to buy) (3)	Â (4)	03/31/2009	CBS Class B common stock	1,655	\$ 28.9924	D	Â
Employee Stock Option (right to buy) (3)	Â (4)	01/25/2010	CBS Class B common stock	138,168	\$ 44.1875	D	Â
Employee Stock Option (right to buy) (3)	Â (4)	04/01/2010	CBS Class B common stock	1,169	\$ 41.0464	D	Â
Employee Stock Option (right to buy) (3)	Â (4)	01/31/2011	CBS Class B common stock	63,671	\$ 43.3473	D	Â
Employee Stock Option (right to buy) (3)	Â (4)	04/01/2011	CBS Class B common stock	1,622	\$ 33.8965	D	Â
Employee Stock Option (right to buy) (3)	Â (4)	01/30/2012	CBS Class B common stock	63,671	\$ 31.0184	D	Â
Employee Stock Option (right to buy) (3)	Â (4)	03/30/2012	CBS Class B common stock	1,470	\$ 37.4067	D	Â
Employee Stock Option (right to buy) (3)	Â (5)	01/26/2013	CBS Class B common stock	44,570	\$ 29.3537	D	Â
Employee Stock Option (right to buy) (3)	Â (4)	01/29/2013	CBS Class B common	63,671	\$ 30.8849	D	Â



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- (3) Right to buy under Issuer's long term incentive plan.
- (4) Current.
- (5) These options vest in four equal annual installments beginning on January 26, 2006.
- (6) The Restricted Share Units will vest in four equal annual installments beginning on January 26, 2006 and will be settled by delivery of a corresponding number of the Issuer's shares upon vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.