CEC ENTERTAINMENT INC

Form 4

January 10, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo & Dye's Instant Form 4 Filer www.section16.net

1. Name and Address of Pharr Cynthia I.		Issuer Nar EC Entert					ymbol	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) (First	of	of Reporting Person,					tement for n/Day/Year /03	109	X Director 10% Owner Officer (give title below) Other (specify below)				
Oallas, TX 75248							Amendment, of Original th/Day/Year)	(Cł <u>X</u> F Per _ I Rej	7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (Sta	, , , , , , , , , , , , , , , , , , , 		Table							oosed of, or Beneficially Owned			
1. Title of Security (Instr. 3)	action Date	2A. Deemed Execution Date, if any (Month/Day/ Year)	action Code (Instr. 8)		4. Securities Acq (A) or Disposed (Instr. 3, 4 & 5) Amount (A) or (D)		of (D)	Securities Beneficially Owned Follow-		6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock, Par Value \$.10									150	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

(c.g., puts, cans, warrants, options, convertible securities)													
1. Title o	f 2. Conv	er- 3. Trans-	- 3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. N		
Derivativ	e sion or	action	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	Derivative	Owner-	of Ind		
Security	Exercise	e Date	Execution	action	of	Date	Underlying	Security	Securities	ship	Benef		
	Price of		Date,	Code	Derivative	(Month/Day/	Securities	(Instr. 5)	Beneficially	Form	Owne		
(Instr. 3)	Derivat	ive (Month/	if any		Securities	Year)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr		
	Security	/ Day/	(Month/	(Instr.	Acquired				Following	ative			
		Year)	Day/	8)	(A) or				Reported	Security:			
			Year)		Disposed				Transaction(s)	Direct			
			1	1		1		•	1	1	1		

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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					of (D) (Instr. 3, 4 & 5)						(Instr. 4)	,	(D) or Indirect (I)	
			Code	-	_	(D)	Exer-cisable	Expira- tion Date	Title	Amount or Number of Shares			(Instr. 4)	
Non-Employee Stock Option	\$17.9259	01/08/99					(1)	01/08/04	Common Stock			3,750	D	
Non-Employee Stock Option	\$26.0500	01/08/00					(2)	01/07/07	Common Stock	2,500		6,250	D	
Non-Employee Stock Option	\$34.0002	01/08/01					(3)	01/08/08	Common Stock	2,500		8,750	D	
Non-Employee Stock Option	\$44.1400	01/08/02					(4)	01/08/09	Common Stock	4,000		12,750	D	
Non-Employee Stock Option	\$30.956	01/08/03	A		4,000		(5)	01/08/10	Common Stock	4,000		16,750	D	

Explanation of Responses:

(1) Vesting Schedule: 50% after 01/08/01; and 100% after 01/08/02.

(2) Vesting Schedule: 50% after 01/08/02; and 100% after 01/08/03.

(3) Vesting Schedule: 50% after 01/08/03; and 100% after 01/08/04.

(4) Vesting Schedule: 50% after 01/08/04; and 100% after 01/08/05.

(5) Vesting Schedule: 50% after 01/08/05; and 100% after 01/08/06.

By: /s/ Cynthia I. Pharr

<u>01/10/03</u>

Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).