FRANK RICHARD M

Form 4

March 08, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

FRANK RICHARD M Symbol CEC E			Symbol	Name and		·		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 4441 W. AIF	(First) (M	fiddle)	3. Date of Earliest Transaction (Month/Day/Year) 03/04/2005			X Director 10% Owner X Officer (give title Other (specify below) Chairman and CEO					
	(Street)			endment, Date Original nth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
IRVING, TX 75062								Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table	e I - Non-Do	erivative S	ecuri	ties Ac	quired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Executi any	emed on Date, if /Day/Year)	3. Transaction Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3,	(A) of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock, Par Value \$.10				Couc v	Amount	(D)	THEC	82,628	I	By Richard M. Frank Rev. Trust	
Common Stock, Par Value \$.10								50,900	I	By Frank Family Trust A2	
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of SEC 1474											

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	tio	Sec Acc Dis	Number of rivative surities quired (A posed of str. 3, 4,	A) or f (D)	6. Date Exerc Expiration D (Month/Day/	ate	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	V		(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option	\$ 11.6673								<u>(1)</u>	01/08/2006	Common Stock	11,100
Employee Stock Option	\$ 15.5								(2)	03/07/2007	Common Stock	375,00
Employee Stock Option	\$ 22.6667								(3)	01/05/2008	Common Stock	225,00
Employee Stock Option	\$ 29								<u>(4)</u>	01/03/2009	Common Stock	375,00
Employee Stock Option	\$ 19.9933								(5)	01/13/2010	Common Stock	375,00
Employee Stock Option	\$ 36.66	03/04/2005		A		15	0,000		(6)	03/04/2010	Common Stock	150,00

Reporting Owners

Reporting Owner Name / Address	Relationships							
Troporting of their France / F	Director	10% Owner	Officer	Other				
FRANK RICHARD M 4441 W. AIRPORT FREEWAY IRVING, TX 75062	X		Chairman and CEO					

Signatures

Reporting Person

Richard M. Frank	03/08/200		
**Signature of	Date		

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vesting Schedule: 33% after 01/08/01; 66% after 01/08/02; and 100% after 01/08/03.
- (2) Vesting Schedule: 20% after 03/07/01; 40% after 03/07/02; 60% after 03/07/03; 80% after 03/07/04; and 100% after 03/07/05.
- (3) Vesting Schedule: 33% after 01/05/02; 66% after 01/05/03; and 100% after 01/05/04.
- (4) Vesting Schedule: 25% after 01/03/03; 50% after 01/03/04; 75% after 01/03/05; and 100% after 12/05/05.
- (5) Vesting Schedule: 33% after 01/13/04; 66% after 01/13/05; and 100% after 01/13/06.
- (6) Vesting Schedule: 25% after 03/04/06; 50% after 03/04/07; 75% after 03/04/08; and 100% after 03/04/09.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.