

FRANKLIN UNIVERSAL TRUST
Form N-PX
August 26, 2014

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT
COMPANY

Investment Company Act file number 811-05569

Franklin Universal Trust

(Exact name of registrant as specified in charter)

One Franklin Parkway, San Mateo, CA
94403-1906

(Address of principal executive offices) (Zip code)

Craig S. Tyle, One Franklin Parkway, San
Mateo, CA 94403-1906

(Name and address of agent for service)

Registrant's telephone number, including area code: (650) 312-2000

Date of fiscal year end: 8/31

Date of reporting period: 6/30/14

Item 1. Proxy Voting Records.

ALLIANT ENERGY CORPORATION

Meeting Date: MAY 13, 2014

Record Date: MAR 20, 2014

Meeting Type: ANNUAL

Ticker: LNT

Security ID: 018802108

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|---------------------------------|--------------------|----------------------------------|------------------|
| 1.1 | Elect Director Patrick E. Allen | Management | For | For |

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| | | | | |
|-----|--|------------|-----|-----|
| 1.2 | Elect Director Patricia L. Kampling | Management | For | For |
| 1.3 | Elect Director Singleton B. McAllister | Management | For | For |
| 1.4 | Elect Director Susan D. Whiting | Management | For | For |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | For |
| 3 | Ratify Auditors | Management | For | For |

AMERICAN ELECTRIC POWER COMPANY, INC.

Meeting Date: APR 22, 2014

Record Date: FEB 24, 2014

Meeting Type: ANNUAL

Ticker: AEP

Security ID: 025537101

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|--|--------------------|----------------------------------|------------------|
| 1.1 | Elect Director Nicholas K. Akins | Management | For | For |
| 1.2 | Elect Director David J. Anderson | Management | For | For |
| 1.3 | Elect Director J. Barnie Beasley, Jr. | Management | For | For |
| 1.4 | Elect Director Ralph D. Crosby, Jr. | Management | For | For |
| 1.5 | Elect Director Linda A. Goodspeed | Management | For | For |
| 1.6 | Elect Director Thomas E. Hoaglin | Management | For | For |
| 1.7 | Elect Director Sandra Beach Lin | Management | For | For |
| 1.8 | Elect Director Richard C. Notebaert | Management | For | For |
| 1.9 | Elect Director Lionel L. Nowell, III | Management | For | For |
| 1.10 | Elect Director Stephen S. Rasmussen | Management | For | For |
| 1.11 | Elect Director Oliver G. Richard, III | Management | For | For |
| 1.12 | Elect Director Sara Martinez Tucker | Management | For | For |
| 2 | Ratify Auditors | Management | For | For |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | For |

BHP BILLITON PLC**Meeting Date: OCT 24, 2013****Record Date: SEP 13, 2013****Meeting Type: ANNUAL**

Ticker: BLT

Security ID: 05545E209

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|---|--------------------|----------------------------------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | Management | For | For |
| 2 | Appoint KPMG LLP as Auditors | Management | For | For |
| 3 | Authorise the Risk and Audit Committee to Fix Remuneration of Auditors | Management | For | For |
| 4 | Authorise Issue of Equity with Pre-emptive Rights | Management | For | For |
| 5 | Authorise Issue of Equity without Pre-emptive Rights | Management | For | For |
| 6 | Authorise Market Purchase of Ordinary Shares | Management | For | For |
| 7 | Approve Remuneration Report | Management | For | For |
| 8 | Approve Long Term Incentive Plan | Management | For | For |
| 9 | Approve Grant of Deferred Shares and Performance Shares under the Group's Employee Equity Plans to Andrew Mackenzie | Management | For | For |
| 10 | Elect Andrew Mackenzie as Director | Management | For | For |
| 11 | Re-elect Malcolm Broomhead as Director | Management | For | For |
| 12 | Re-elect Sir John Buchanan as Director | Management | For | For |
| 13 | Re-elect Carlos Cordeiro as Director | Management | For | For |
| 14 | Re-elect David Crawford as Director | Management | For | For |
| 15 | Re-elect Pat Davies as Director | Management | For | For |
| 16 | Re-elect Carolyn Hewson as Director | Management | For | For |
| 17 | Re-elect Lindsay Maxsted as Director | Management | For | For |
| 18 | Re-elect Wayne Murdy as Director | Management | For | For |
| 19 | Re-elect Keith Rumble as Director | Management | For | For |
| 20 | Re-elect John Schubert as Director | Management | For | For |
| 21 | Re-elect Shriti Vadera as Director | Management | For | For |
| 22 | Re-elect Jac Nasser as Director | Management | For | For |
| 23 | Elect Ian Dunlop, a Shareholder Nominee to the Board | Shareholder | Against | Against |

CENTERPOINT ENERGY, INC.**Meeting Date: APR 24, 2014****Record Date: FEB 24, 2014****Meeting Type: ANNUAL**

Ticker: CNP

Security ID: 15189T107

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|--|--------------------|----------------------------------|------------------|
| 1a | Elect Director Milton Carroll | Management | For | For |
| 1b | Elect Director Michael P. Johnson | Management | For | For |
| 1c | Elect Director Janiece M. Longoria | Management | For | For |
| 1d | Elect Director Scott J. McLean | Management | For | For |
| 1e | Elect Director Scott M. Prochazka | Management | For | For |
| 1f | Elect Director Susan O. Rheney | Management | For | For |
| 1g | Elect Director Phillip R. Smith | Management | For | For |
| 1h | Elect Director R. A. Walker | Management | For | For |
| 1i | Elect Director Peter S. Wareing | Management | For | For |
| 2 | Ratify Auditors | Management | For | For |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | For |

CMS ENERGY CORPORATION**Meeting Date: MAY 16, 2014****Record Date: MAR 21, 2014****Meeting Type: ANNUAL**

Ticker: CMS

Security ID: 125896100

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|--|--------------------|----------------------------------|------------------|
| 1.1 | Elect Director Jon E. Barfield | Management | For | For |
| 1.2 | Elect Director Kurt L. Darrow | Management | For | For |
| 1.3 | Elect Director Stephen E. Ewing | Management | For | For |
| 1.4 | Elect Director Richard M. Gabrys | Management | For | For |
| 1.5 | Elect Director William D. Harvey | Management | For | For |
| 1.6 | Elect Director David W. Joos | Management | For | For |
| 1.7 | Elect Director Philip R. Lochner, Jr. | Management | For | Against |
| 1.8 | Elect Director John G. Russell | Management | For | For |
| 1.9 | Elect Director Kenneth L. Way | Management | For | For |
| 1.10 | Elect Director Laura H. Wright | Management | For | For |
| 1.11 | Elect Director John B. Yasinsky | Management | For | For |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | For |
| 3 | Ratify Auditors | Management | For | For |

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|---|--|------------|-----|-----|
| 4 | Approve Omnibus Stock Plan | Management | For | For |
| 5 | Approve Executive Incentive Bonus Plan | Management | For | For |

CONSOLIDATED EDISON, INC.**Meeting Date: MAY 19, 2014****Record Date: MAR 25, 2014****Meeting Type: ANNUAL**

Ticker: ED

Security ID: 209115104

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|--|--------------------|----------------------------------|------------------|
| 1a | Elect Director Kevin Burke | Management | For | For |
| 1b | Elect Director Vincent A. Calarco | Management | For | For |
| 1c | Elect Director George Campbell, Jr. | Management | For | For |
| 1d | Elect Director Michael J. Del Giudice | Management | For | For |
| 1e | Elect Director Ellen V. Futter | Management | For | Against |
| 1f | Elect Director John F. Hennessy, III | Management | For | For |
| 1g | Elect Director John F. Killian | Management | For | For |
| 1h | Elect Director John McAvoy | Management | For | For |
| 1i | Elect Director Armando J. Olivera | Management | For | For |
| 1j | Elect Director Sally H. Pinero | Management | For | For |
| 1k | Elect Director Michael W. Ranger | Management | For | For |
| 1l | Elect Director L. Frederick Sutherland | Management | For | For |
| 2 | Ratify Auditors | Management | For | For |
| 3 | Amend Nonqualified Employee Stock Purchase Plan | Management | For | For |
| 4 | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | For |

DOMINION RESOURCES, INC.**Meeting Date: MAY 07, 2014****Record Date: MAR 21, 2014****Meeting Type: ANNUAL**

Ticker: D

Security ID: 25746U109

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|--|--------------------|----------------------------------|------------------|
| 1.1 | Elect Director William P. Barr | Management | For | For |
| 1.2 | Elect Director Peter W. Brown | Management | For | For |
| 1.3 | Elect Director Helen E. Dragas | Management | For | For |
| 1.4 | Elect Director James O. Ellis, Jr. | Management | For | For |
| 1.5 | Elect Director Thomas F. Farrell, II | Management | For | For |
| 1.6 | Elect Director John W. Harris | Management | For | For |
| 1.7 | Elect Director Mark J. Kington | Management | For | For |
| 1.8 | Elect Director Pamela J. Royal | Management | For | For |
| 1.9 | Elect Director Robert H. Spilman, Jr. | Management | For | For |
| 1.10 | Elect Director Michael E. Szymanczyk | Management | For | For |
| 1.11 | Elect Director David A. Wollard | Management | For | For |
| 2 | Ratify Auditors | Management | For | For |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | For |
| 4 | Approve Omnibus Stock Plan | Management | For | For |
| 5 | Stock Retention/Holding Period | Shareholder | Against | Against |
| 6 | Report on Financial and Physical Risks of Climate Change | Shareholder | Against | Against |
| 7 | Report on Methane Emissions Management and Reduction Targets | Shareholder | Against | Against |
| 8 | Report on Lobbying Payments and Policy | Shareholder | Against | Against |
| 9 | Report on Environmental Impacts of Biomass and Assess Risks | Shareholder | Against | Against |
| 10 | Adopt Quantitative GHG Goals for Products and Operations | Shareholder | Against | Against |

DTE ENERGY COMPANY**Meeting Date: MAY 01, 2014****Record Date: MAR 05, 2014****Meeting Type: ANNUAL**

Ticker: DTE

Security ID: 233331107

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|-----------------------------------|--------------------|----------------------------------|------------------|
| 1.1 | Elect Director Gerard M. Anderson | Management | For | For |
| 1.2 | Elect Director Lillian Bauder | Management | For | For |
| 1.3 | Elect Director David A. Brandon | Management | For | For |

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|------|--|-------------|---------|----------|
| 1.4 | Elect Director W. Frank Fountain, Jr. | Management | For | For |
| 1.5 | Elect Director Charles G. McClure, Jr. | Management | For | For |
| 1.6 | Elect Director Gail J. McGovern | Management | For | For |
| 1.7 | Elect Director Mark A. Murray | Management | For | For |
| 1.8 | Elect Director James B. Nicholson | Management | For | For |
| 1.9 | Elect Director Charles W. Pryor, Jr. | Management | For | For |
| 1.10 | Elect Director Josue Robles, Jr. | Management | For | For |
| 1.11 | Elect Director Ruth G. Shaw | Management | For | Withhold |
| 1.12 | Elect Director David A. Thomas | Management | For | For |
| 1.13 | Elect Director James H. Vandenberghe | Management | For | For |
| 2 | Ratify Auditors | Management | For | For |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | For |
| 4 | Amend Omnibus Stock Plan | Management | For | Against |
| 5 | Report on Political Contributions | Shareholder | Against | Against |

DUKE ENERGY CORPORATION**Meeting Date: MAY 01, 2014****Record Date: MAR 03, 2014****Meeting Type: ANNUAL**

Ticker: DUK

Security ID: 26441C204

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|--|--------------------|----------------------------------|------------------|
| 1.1 | Elect Director G. Alex Bernhardt, Sr. | Management | For | For |
| 1.2 | Elect Director Michael G. Browning | Management | For | For |
| 1.3 | Elect Director Harris E. DeLoach, Jr. | Management | For | For |
| 1.4 | Elect Director Daniel R. DiMicco | Management | For | For |
| 1.5 | Elect Director John H. Forsgren | Management | For | For |
| 1.6 | Elect Director Lynn J. Good | Management | For | For |
| 1.7 | Elect Director Ann Maynard Gray | Management | For | For |
| 1.8 | Elect Director James H. Hance, Jr. | Management | For | For |
| 1.9 | Elect Director John T. Herron | Management | For | For |
| 1.10 | Elect Director James B. Hyler, Jr. | Management | For | For |
| 1.11 | Elect Director William E. Kennard | Management | For | For |
| 1.12 | Elect Director E. Marie McKee | Management | For | For |
| 1.13 | Elect Director E. James Reinsch | Management | For | For |
| 1.14 | Elect Director James T. Rhodes | Management | For | For |
| 1.15 | Elect Director Carlos A. Saladrigas | Management | For | Withhold |
| 2 | Ratify Auditors | Management | For | For |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | For |
| 4 | Provide Right to Act by Less than Unanimous Written Consent | Management | For | For |
| 5 | Amend Articles/Bylaws/Charter -- Call Special Meetings | Shareholder | Against | For |
| 6 | Report on Political Contributions | Shareholder | Against | For |

EDISON INTERNATIONAL**Meeting Date: APR 24, 2014****Record Date: FEB 28, 2014****Meeting Type: ANNUAL**

Ticker: EIX

Security ID: 281020107

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|---|--------------------|----------------------------------|------------------|
| 1.1 | Elect Director Jagjeet S. Bindra | Management | For | For |
| 1.2 | Elect Director Vanessa C.L. Chang | Management | For | For |
| 1.3 | Elect Director France A. Cordova - RESIGNED | Management | None | None |
| 1.4 | Elect Director Theodore F. Craver, Jr. | Management | For | For |
| 1.5 | Elect Director Bradford M. Freeman | Management | For | For |
| 1.6 | Elect Director Luis G. Nogales | Management | For | For |
| 1.7 | Elect Director Richard T. Schlosberg, III | Management | For | For |
| 1.8 | Elect Director Linda G. Stuntz | Management | For | Abstain |
| 1.9 | Elect Director Thomas C. Sutton | Management | For | For |
| 1.10 | Elect Director Ellen O. Tauscher | Management | For | For |
| 1.11 | Elect Director Peter J. Taylor | Management | For | For |
| 1.12 | Elect Director Brett White | Management | For | For |
| 2 | Ratify Auditors | Management | For | For |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | For |
| 4 | Require Independent Board Chairman | Shareholder | Against | Against |

ENTERGY CORPORATION**Meeting Date: MAY 02, 2014****Record Date: MAR 04, 2014****Meeting Type: ANNUAL**

Ticker: ETR

Security ID: 29364G103

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|--|--------------------|----------------------------------|------------------|
| 1a | Elect Director Maureen Scannell Bateman | Management | For | For |
| 1b | Elect Director Leo P. Denault | Management | For | For |
| 1c | Elect Director Kirkland H. Donald | Management | For | For |
| 1d | Elect Director Gary W. Edwards | Management | For | For |
| 1e | Elect Director Alexis M. Herman | Management | For | For |
| 1f | Elect Director Donald C. Hintz | Management | For | For |
| 1g | Elect Director Stuart L. Levenick | Management | For | For |
| 1h | Elect Director Blanche Lambert Lincoln | Management | For | For |

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|----|---|-------------|---------|---------|
| 1i | Elect Director Stewart C. Myers | Management | For | For |
| 1j | Elect Director W.J. 'Billy' Tauzin | Management | For | For |
| 1k | Elect Director Steven V. Wilkinson | Management | For | For |
| 2 | Ratify Auditors | Management | For | For |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | For |
| 4 | Decommission Indian Point Nuclear Reactors | Shareholder | Against | Against |
| 5 | Report on Major Nuclear Safety Concerns and NRC Actions | Shareholder | Against | Against |

EXELON CORPORATION**Meeting Date: MAY 06, 2014****Record Date: MAR 14, 2014****Meeting Type: ANNUAL**

Ticker: EXC

Security ID: 30161N101

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|--|--------------------|----------------------------------|------------------|
| 1a | Elect Director Anthony K. Anderson | Management | For | For |
| 1b | Elect Director Ann C. Berzin | Management | For | For |
| 1c | Elect Director John A. Canning, Jr. | Management | For | For |
| 1d | Elect Director Christopher M. Crane | Management | For | For |
| 1e | Elect Director Yves C. de Balmann | Management | For | For |
| 1f | Elect Director Nicholas DeBenedictis | Management | For | For |
| 1g | Elect Director Nelson A. Diaz | Management | For | For |
| 1h | Elect Director Sue L. Gin | Management | For | For |
| 1i | Elect Director Paul L. Joskow | Management | For | For |
| 1j | Elect Director Robert J. Lawless | Management | For | For |
| 1k | Elect Director Richard W. Mies | Management | For | For |
| 1l | Elect Director William C. Richardson | Management | For | For |
| 1m | Elect Director John W. Rogers, Jr. | Management | For | For |
| 1n | Elect Director Mayo A. Shattuck, III | Management | For | For |
| 1o | Elect Director Stephen D. Steinour | Management | For | For |
| 2 | Ratify Auditors | Management | For | For |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | For |
| 4 | Approve Executive Incentive Bonus Plan | Management | For | For |
| 5 | Limit Executive Compensation | Shareholder | Against | Against |

FIRSTENERGY CORP.**Meeting Date: MAY 20, 2014****Record Date: MAR 21, 2014****Meeting Type: ANNUAL**

Ticker: FE

Security ID: 337932107

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|---------------------------------------|--------------------|----------------------------------|------------------|
| 1.1 | Elect Director Paul T. Addison | Management | For | For |
| 1.2 | Elect Director Anthony J. Alexander | Management | For | For |
| 1.3 | Elect Director Michael J. Anderson | Management | For | For |
| 1.4 | Elect Director William T. Cottle | Management | For | For |
| 1.5 | Elect Director Robert B. Heisler, Jr. | Management | For | For |
| 1.6 | Elect Director Julia L. Johnson | Management | For | For |

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|------|---|-------------|---------|---------|
| 1.7 | Elect Director Ted J. Kleisner | Management | For | For |
| 1.8 | Elect Director Donald T. Misheff | Management | For | For |
| 1.9 | Elect Director Ernest J. Novak, Jr. | Management | For | For |
| 1.10 | Elect Director Christopher D. Pappas | Management | For | For |
| 1.11 | Elect Director Catherine A. Rein | Management | For | For |
| 1.12 | Elect Director Luis A. Reyes | Management | For | For |
| 1.13 | Elect Director George M. Smart | Management | For | For |
| 1.14 | Elect Director Wes M. Taylor | Management | For | For |
| 2 | Ratify Auditors | Management | For | For |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | For |
| 4 | Require Shareholder Approval of Specific Performance Metrics in Equity Compensation Plans | Shareholder | Against | Against |
| 5 | Submit SERP to Shareholder Vote | Shareholder | Against | Against |
| 6 | Pro-rata Vesting of Equity Awards | Shareholder | Against | Against |
| 7 | Require a Majority Vote for the Election of Directors | Shareholder | Against | For |

FREEMPORT-MCMORAN COPPER & GOLD INC.**Meeting Date: JUN 17, 2014****Record Date: APR 21, 2014****Meeting Type: ANNUAL**

Ticker: FCX

Security ID: 35671D857

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|--|--------------------|----------------------------------|------------------|
| 1.1 | Elect Director Richard C. Adkerson | Management | For | For |
| 1.2 | Elect Director Robert J. Allison, Jr. | Management | For | For |
| 1.3 | Elect Director Alan R. Buckwalter, III | Management | For | For |
| 1.4 | Elect Director Robert A. Day | Management | For | For |
| 1.5 | Elect Director James C. Flores | Management | For | For |
| 1.6 | Elect Director Gerald J. Ford | Management | For | For |
| 1.7 | Elect Director Thomas A. Fry, III | Management | For | For |
| 1.8 | Elect Director H. Devon Graham, Jr. | Management | For | For |
| 1.9 | Elect Director Lydia H. Kennard | Management | For | For |
| 1.10 | Elect Director Charles C. Krulak | Management | For | For |
| 1.11 | Elect Director Bobby Lee Lackey | Management | For | For |
| 1.12 | Elect Director Jon C. Madonna | Management | For | For |
| 1.13 | Elect Director Dustan E. McCoy | Management | For | For |
| 1.14 | Elect Director James R. Moffett | Management | For | For |
| 1.15 | Elect Director Stephen H. Siegele | Management | For | For |
| 1.16 | Elect Director Frances Fragos Townsend | Management | For | For |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | For |
| 3 | Ratify Auditors | Management | For | For |
| 4 | Approve Executive Incentive Bonus Plan | Management | For | For |
| 5 | Require Director Nominee with Environmental Experience | Shareholder | Against | Against |

GREAT PLAINS ENERGY INCORPORATED**Meeting Date: MAY 06, 2014****Record Date: FEB 25, 2014****Meeting Type: ANNUAL**

Ticker: GXP

Security ID: 391164100

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|--|--------------------|----------------------------------|------------------|
| 1.1 | Elect Director Terry Bassham | Management | For | For |
| 1.2 | Elect Director David L. Bodde | Management | For | For |
| 1.3 | Elect Director Randall C. Ferguson, Jr. | Management | For | For |
| 1.4 | Elect Director Gary D. Forsee | Management | For | For |
| 1.5 | Elect Director Thomas D. Hyde | Management | For | For |
| 1.6 | Elect Director James A. Mitchell | Management | For | For |
| 1.7 | Elect Director Ann D. Murtlow | Management | For | For |
| 1.8 | Elect Director John J. Sherman | Management | For | For |
| 1.9 | Elect Director Linda H. Talbott | Management | For | For |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | For |
| 3 | Issue Updated Indemnification Agreements to Directors | Management | For | For |
| 4 | Ratify Auditors | Management | For | For |

NEXTERA ENERGY, INC.**Meeting Date: MAY 22, 2014****Record Date: MAR 24, 2014****Meeting Type: ANNUAL**

Ticker: NEE

Security ID: 65339F101

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|-------------------------------------|--------------------|----------------------------------|------------------|
| 1a | Elect Director Sherry S. Barrat | Management | For | For |
| 1b | Elect Director Robert M. Beall, II | Management | For | For |
| 1c | Elect Director James L. Camaren | Management | For | For |
| 1d | Elect Director Kenneth B. Dunn | Management | For | For |
| 1e | Elect Director Kirk S. Hachigian | Management | For | For |
| 1f | Elect Director Toni Jennings | Management | For | For |
| 1g | Elect Director James L. Robo | Management | For | For |
| 1h | Elect Director Rudy E. Schupp | Management | For | For |
| 1i | Elect Director John L. Skolds | Management | For | For |
| 1j | Elect Director William H. Swanson | Management | For | For |
| 1k | Elect Director Hansel E. Tookes, II | Management | For | For |
| 2 | Ratify Auditors | Management | For | For |

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| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | For |
| 4 | Eliminate Supermajority Vote Requirement | Shareholder | Against | For |

NV ENERGY, INC.**Meeting Date: SEP 25, 2013****Record Date: AUG 19, 2013****Meeting Type: SPECIAL**

Ticker: NVE

Security ID: 67073Y106

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|------------------------------------|--------------------|----------------------------------|------------------|
| 1 | Approve Merger Agreement | Management | For | For |
| 2 | Advisory Vote on Golden Parachutes | Management | For | For |
| 3 | Adjourn Meeting | Management | For | For |

PG&E CORPORATION**Meeting Date: MAY 12, 2014****Record Date: MAR 13, 2014****Meeting Type: ANNUAL**

Ticker: PCG

Security ID: 69331C108

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|--|--------------------|----------------------------------|------------------|
| 1.1 | Elect Director Lewis Chew | Management | For | For |
| 1.2 | Elect Director Anthony F. Earley, Jr. | Management | For | For |
| 1.3 | Elect Director Fred J. Fowler | Management | For | For |
| 1.4 | Elect Director Maryellen C. Herringer | Management | For | For |
| 1.5 | Elect Director Richard C. Kelly | Management | For | For |
| 1.6 | Elect Director Roger H. Kimmel | Management | For | For |
| 1.7 | Elect Director Richard A. Meserve | Management | For | For |
| 1.8 | Elect Director Forrest E. Miller | Management | For | For |
| 1.9 | Elect Director Rosendo G. Parra | Management | For | For |
| 1.10 | Elect Director Barbara L. Rambo | Management | For | For |
| 1.11 | Elect Director Barry Lawson Williams | Management | For | For |
| 2 | Ratify Auditors | Management | For | For |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | For |
| 4 | Approve Omnibus Stock Plan | Management | For | For |

PINNACLE WEST CAPITAL CORPORATION**Meeting Date: MAY 21, 2014****Record Date: MAR 14, 2014****Meeting Type: ANNUAL**

Ticker: PNW

Security ID: 723484101

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|--|--------------------|----------------------------------|------------------|
| 1.1 | Elect Director Donald E. Brandt | Management | For | For |
| 1.2 | Elect Director Susan Clark-Johnson | Management | For | For |
| 1.3 | Elect Director Denis A. Cortese | Management | For | For |
| 1.4 | Elect Director Richard P. Fox | Management | For | For |
| 1.5 | Elect Director Michael L. Gallagher | Management | For | For |
| 1.6 | Elect Director Roy A. Herberger, Jr. | Management | For | For |
| 1.7 | Elect Director Dale E. Klein | Management | For | For |
| 1.8 | Elect Director Humberto S. Lopez | Management | For | For |
| 1.9 | Elect Director Kathryn L. Munro | Management | For | For |
| 1.10 | Elect Director Bruce J. Nordstrom | Management | For | For |
| 1.11 | Elect Director David P. Wagener | Management | For | For |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | For |
| 3 | Ratify Auditors | Management | For | For |

PPL CORPORATION**Meeting Date: MAY 21, 2014****Record Date: FEB 28, 2014****Meeting Type: ANNUAL**

Ticker: PPL

Security ID: 69351T106

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|--------------------------------------|--------------------|----------------------------------|------------------|
| 1.1 | Elect Director Frederick M. Bernthal | Management | For | For |
| 1.2 | Elect Director John W. Conway | Management | For | For |
| 1.3 | Elect Director Philip G. Cox | Management | For | For |
| 1.4 | Elect Director Steven G. Elliott | Management | For | For |
| 1.5 | Elect Director Louise K. Goeser | Management | For | For |
| 1.6 | Elect Director Stuart E. Graham | Management | For | For |
| 1.7 | Elect Director Stuart Heydt | Management | For | For |
| 1.8 | Elect Director Raja Rajamannar | Management | For | For |
| 1.9 | Elect Director Craig A. Rogerson | Management | For | For |
| 1.10 | Elect Director William H. Spence | Management | For | For |
| 1.11 | Elect Director Natica von Althann | Management | For | For |
| 1.12 | Elect Director Keith H. Williamson | Management | For | For |

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| | | | | |
|---|---|-------------|---------|---------|
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | For |
| 3 | Ratify Auditors | Management | For | For |
| 4 | Report on Political Contributions | Shareholder | Against | Against |
| 5 | Amend Bylaws -- Call Special Meetings | Shareholder | Against | Against |

PUBLIC SERVICE ENTERPRISE GROUP INCORPORATED**Meeting Date: APR 15, 2014****Record Date: FEB 14, 2014****Meeting Type: ANNUAL**

Ticker: PEG

Security ID: 744573106

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|--|--------------------|----------------------------------|------------------|
| 1.1 | Elect Director Albert R. Gamper, Jr. | Management | For | For |
| 1.2 | Elect Director William V. Hickey | Management | For | For |
| 1.3 | Elect Director Ralph Izzo | Management | For | For |
| 1.4 | Elect Director Shirley Ann Jackson | Management | For | For |
| 1.5 | Elect Director David Lilley | Management | For | For |
| 1.6 | Elect Director Thomas A. Renyi | Management | For | For |
| 1.7 | Elect Director Hak Cheol Shin | Management | For | For |
| 1.8 | Elect Director Richard J. Swift | Management | For | For |
| 1.9 | Elect Director Susan Tomasky | Management | For | For |
| 1.10 | Elect Director Alfred W. Zollar | Management | For | For |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | For |
| 3a | Reduce Supermajority Vote Requirement for Certain Business Combinations | Management | For | For |
| 3b | Reduce Supermajority Vote Requirement to Remove a Director Without Cause | Management | For | For |
| 3c | Reduce Supermajority Vote Requirement to Amend Bylaws | Management | For | For |
| 4 | Ratify Auditors | Management | For | For |

SEMPRA ENERGY**Meeting Date: MAY 09, 2014****Record Date: MAR 12, 2014****Meeting Type: ANNUAL**

Ticker: SRE

Security ID: 816851109

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|--|--------------------|----------------------------------|------------------|
| 1.1 | Elect Director Alan L. Boeckmann | Management | For | For |
| 1.2 | Elect Director James G. Brocksmith, Jr. | Management | For | For |
| 1.3 | Elect Director Kathleen L. Brown | Management | For | For |
| 1.4 | Elect Director Pablo A. Ferrero | Management | For | For |
| 1.5 | Elect Director William D. Jones | Management | For | For |
| 1.6 | Elect Director William G. Ouchi | Management | For | For |
| 1.7 | Elect Director Debra L. Reed | Management | For | For |
| 1.8 | Elect Director William C. Rusnack | Management | For | For |
| 1.9 | Elect Director William P. Rutledge | Management | For | For |
| 1.10 | Elect Director Lynn Schenk | Management | For | For |
| 1.11 | Elect Director Jack T. Taylor | Management | For | For |
| 1.12 | Elect Director Luis M. Tellez | Management | For | For |
| 1.13 | Elect Director James C. Yardley | Management | For | For |
| 2 | Ratify Auditors | Management | For | For |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | For |

SPECTRA ENERGY CORP**Meeting Date: APR 15, 2014****Record Date: FEB 18, 2014****Meeting Type: ANNUAL**

Ticker: SE

Security ID: 847560109

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|---|--------------------|----------------------------------|------------------|
| 1a | Elect Director Gregory L. Ebel | Management | For | For |
| 1b | Elect Director Austin A. Adams | Management | For | For |
| 1c | Elect Director Joseph Alvarado | Management | For | For |
| 1d | Elect Director Pamela L. Carter | Management | For | For |
| 1e | Elect Director Clarence P. Cazalot, Jr. | Management | For | For |
| 1f | Elect Director F. Anthony Comper | Management | For | For |
| 1g | Elect Director Peter B. Hamilton | Management | For | For |
| 1h | Elect Director Michael McShane | Management | For | For |
| 1i | Elect Director Michael G. Morris | Management | For | For |
| 1j | Elect Director Michael E. J. Phelps | Management | For | For |

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| | | | | |
|---|---|-------------|---------|---------|
| 2 | Ratify Auditors | Management | For | For |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | For |
| 4 | Report on Political Contributions | Shareholder | Against | Against |
| 5 | Report on Methane Emissions | Shareholder | Against | Against |

THE SOUTHERN COMPANY**Meeting Date: MAY 28, 2014****Record Date: MAR 31, 2014****Meeting Type: ANNUAL**

Ticker: SO

Security ID: 842587107

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|--|--------------------|----------------------------------|------------------|
| 1a | Elect Director Juanita Powell Baranco | Management | For | For |
| 1b | Elect Director Jon A. Boscia | Management | For | For |
| 1c | Elect Director Henry A. 'Hal' Clark, III | Management | For | For |
| 1d | Elect Director Thomas A. Fanning | Management | For | For |
| 1e | Elect Director David J. Grain | Management | For | For |
| 1f | Elect Director Veronica M. Hagen | Management | For | For |
| 1g | Elect Director Warren A. Hood, Jr. | Management | For | For |
| 1h | Elect Director Linda P. Hudson | Management | For | For |
| 1i | Elect Director Donald M. James | Management | For | Against |
| 1j | Elect Director Dale E. Klein | Management | For | For |
| 1k | Elect Director William G. Smith, Jr. | Management | For | For |
| 1l | Elect Director Steven R. Specker | Management | For | For |
| 1m | Elect Director E. Jenner Wood, III | Management | For | For |
| 2 | Ratify Auditors | Management | For | For |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | For |
| 4 | Require Independent Board Chairman | Shareholder | Against | Against |

UIL HOLDINGS CORPORATION**Meeting Date: MAY 13, 2014****Record Date: MAR 10, 2014****Meeting Type: ANNUAL**

Ticker: UIL

Security ID: 902748102

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|-----------------------------------|--------------------|----------------------------------|------------------|
| 1.1 | Elect Director Thelma R. Albright | Management | For | For |
| 1.2 | Elect Director Arnold L. Chase | Management | For | Withhold |
| 1.3 | Elect Director Betsy Henley-Cohn | Management | For | For |
| 1.4 | Elect Director Suedeem G. Kelly | Management | For | Withhold |
| 1.5 | Elect Director John L. Lahey | Management | For | For |
| 1.6 | Elect Director Daniel J. Miglio | Management | For | For |
| 1.7 | Elect Director William F. Murdy | Management | For | For |
| 1.8 | Elect Director William B. Plummer | Management | For | For |
| 1.9 | Elect Director Donald R. Shassian | Management | For | For |

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| | | | | |
|------|---|------------|-----|-----|
| 1.10 | Elect Director James P. Torgerson | Management | For | For |
| 2 | Ratify Auditors | Management | For | For |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | For |
| 4 | Adopt Majority Voting for Uncontested Election of Directors | Management | For | For |

WESTAR ENERGY, INC.**Meeting Date: MAY 15, 2014****Record Date: MAR 17, 2014****Meeting Type: ANNUAL**

Ticker: WR

Security ID: 95709T100

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|--|--------------------|----------------------------------|------------------|
| 1.1 | Elect Director Mollie H. Carter | Management | For | For |
| 1.2 | Elect Director Jerry B. Farley | Management | For | For |
| 1.3 | Elect Director Mark A. Ruelle | Management | For | For |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | For |
| 3 | Ratify Auditors | Management | For | For |

WISCONSIN ENERGY CORPORATION**Meeting Date: MAY 02, 2014****Record Date: FEB 21, 2014****Meeting Type: ANNUAL**

Ticker: WEC

Security ID: 976657106

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|--|--------------------|----------------------------------|------------------|
| 1.1 | Elect Director John F. Bergstrom | Management | For | For |
| 1.2 | Elect Director Barbara L. Bowles | Management | For | For |
| 1.3 | Elect Director Patricia W. Chadwick | Management | For | For |
| 1.4 | Elect Director Curt S. Culver | Management | For | For |
| 1.5 | Elect Director Thomas J. Fischer | Management | For | For |
| 1.6 | Elect Director Gale E. Klappa | Management | For | For |
| 1.7 | Elect Director Henry W. Knuettel | Management | For | For |
| 1.8 | Elect Director Ulice Payne, Jr. | Management | For | For |
| 1.9 | Elect Director Mary Ellen Stanek | Management | For | For |
| 2 | Ratify Auditors | Management | For | For |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | Against |

XCEL ENERGY INC.**Meeting Date: MAY 21, 2014****Record Date: MAR 25, 2014****Meeting Type: ANNUAL**

Ticker: XEL

Security ID: 98389B100

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|--|--------------------|----------------------------------|------------------|
| 1a | Elect Director Gail Koziara Boudreaux | Management | For | For |
| 1b | Elect Director Richard K. Davis | Management | For | For |
| 1c | Elect Director Ben Fowke | Management | For | For |
| 1d | Elect Director Albert F. Moreno | Management | For | For |
| 1e | Elect Director Richard T. O'Brien | Management | For | For |
| 1f | Elect Director Christopher J. Policinski | Management | For | For |
| 1g | Elect Director A. Patricia Sampson | Management | For | For |
| 1h | Elect Director James J. Sheppard | Management | For | For |
| 1i | Elect Director David A. Westerlund | Management | For | For |
| 1j | Elect Director Kim Williams | Management | For | For |
| 1k | Elect Director Timothy V. Wolf | Management | For | For |
| 2 | Ratify Auditors | Management | For | For |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | For |
| 4 | Require Independent Board Chairman | Shareholder | Against | Against |

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Franklin Universal Trust

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By (Signature and Title)* /s/LAURA F. FERGERSON

Laura F. Ferguson,

Chief Executive Officer - Finance and Administration

Date August 25, 2014

** Print the name and title of each signing officer under his or her signature.*