

GREAT SOUTHERN BANCORP INC
 Form 4
 July 28, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
 OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 TURNER WILLIAM V

2. Issuer Name and Ticker or Trading Symbol
 GREAT SOUTHERN BANCORP INC [GSBC]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 925 ST ANDREWS CIRCLE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 07/28/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

SPRINGFIELD, MO 65809
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common stock | 07/28/2005 | | G | 319 D \$ 32.87 | 393,455 | D | |
| Common stock | | | | | 4,189 | I | 401(k) Plan |
| Common stock | | | | | 75,153 | I | Spouse's Trust&IRA |
| Common stock | | | | | 1,310 | I | Spouse's 401(k) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price or Value of Derivative Security (Instr. 3) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---|
| Option to purchase | \$ 14.1872 | | | | | <u>(1)</u> 09/24/2006 | Common stock | 15,000 |
| Option to purchase | \$ 20.01 | | | | | <u>(2)</u> 09/18/2007 | Common stock | 15,000 |
| Option to purchase | \$ 20.12 | | | | | <u>(3)</u> 09/25/2013 | Common stock | 16,000 |
| Option to purchase | \$ 32.07 | | | | | <u>(4)</u> 09/22/2014 | Common stock | 12,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| TURNER WILLIAM V 925 ST ANDREWS CIRCLE SPRINGFIELD, MO 65809 | | | X | |

Signatures

Matt Snyder, Attorney-in-fact for William V. Turner 07/28/2005

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) 3,750 shares vest on 9/24/02, 9/24/03, 9/24/04 and 9/24/05
- (2) 3,750 shares vest on 9/18/03, 9/18/04, 9/18/05 and 9/18/06
- (3) 4,000 shares vest on 9/25/05, 9/25/06, 9/25/07 and 9/25/08
- (4) 3,000 shares vest on 9/22/06, 9/22/07, 9/22/08 and 9/22/09

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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