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GREAT SOUTHERN BANCORP INC

Form 4

November 05, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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if no longer subject to Section 16.

Check this box

Form 4 or Form 5 obligations

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading MARRS DOUGLAS W Issuer Symbol **GREAT SOUTHERN BANCORP** (Check all applicable) INC [GSBC] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner __X__ Other (specify Officer (give title (Month/Day/Year) below) below) 111 W. NORTHVIEW 10/17/2007 Vice President of Subsidiary (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting NIXA, MO 65714 Person (City) (State) (Zip)

	(City)	(State) (2	Table	I - Non-De	erivative S	ecurities Ac	quired, Disposed o	of, or Beneficial	lly Owned
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any	3. Transactio	4. Securities onAcquired (A) or Disposed of (D)		5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or	7. Nature of Indirect Beneficial
, ,			(Month/Day/Year)	(Instr. 8) Code V	(Instr. 3, 4 and 5) (A) or Amount (D) Price		Owned Indirect (I) Following (Instr. 4) Reported Transaction(s) (Instr. 3 and 4)	Ownership (Instr. 4)	
Common stock						312	D		
	Common stock						2,143	I	401k Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 $\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Do Se (In
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option to purchase	\$ 25.48	10/17/2007		A	475	10/17/2009	10/17/2017	Common stock	475	\$
Option to purchase	\$ 25.48	10/17/2007		A	475	10/17/2010	10/17/2017	Common stock	475	\$
Option to purchase	\$ 25.48	10/17/2007		A	475	10/17/2011	10/17/2017	Common stock	475	\$
Option to purchase	\$ 25.48	10/17/2007		A	475	10/17/2012	10/17/2017	Common stock	475	\$
Option to purchase	\$ 18.1875					<u>(1)</u>	09/18/2012	Common stock	625	
Option to purchase	\$ 20.12					(2)	09/25/2013	Common stock	1,500	
Option to purchase	\$ 32.07					(3)	09/22/2014	Common stock	2,250	
Option to purchase	\$ 30.34					<u>(4)</u>	09/20/2015	Common stock	2,250	
Option to purchase	\$ 30.66					<u>(5)</u>	10/18/2016	Common stock	1,800	

Reporting Owners

Reporting Owner Name / Address			Keiationsnips		
	Director	10% Owner	Officer	Other	

MARRS DOUGLAS W 111 W. NORTHVIEW NIXA, MO 65714

Vice President of Subsidiary

Reporting Owners 2

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Signatures

Matt Snyder, Attorney-in-fact for Douglas W. Marrs

11/05/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 625 shares vest on 9/18/2007
- (2) 750 shares vest on 9/25/2007 and 9/25/2008
- (3) 1,854 shares vest on 12/31/2005 and 396 shares vest on 9/22/2009
- (4) 563 shares vest on 9/20/2007 & 9/20/2008 and 562 shares vest on 9/20/2009 & 9/20/2010
- (5) 450 shares vest on 10/18/2008, 10/18/2009, 10/18/2010 and 10/18/2011

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3