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GREAT SOUTHERN BANCORP INC

Form 4

February 24, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287 January 31,

2005

0.5

if no longer subject to

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: Sanua Expires:

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response...

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * COPELAND REX A			2. Issuer Name and Ticker or Trading Symbol GREAT SOUTHERN BANCORP INC [GSBC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 4901 S. BOTH	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/24/2010	Director 10% OwnerX Officer (give titleX Other (specify below) below) Treasurer / Senior Vice Pres of Subsidiary		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
SPRINGFIELD, MO 65804				Form filed by More than One Reporting Person		

(City)	(State) (Zip) Table	e I - Non-D	erivative	Secur	rities Acq	uired, Disposed of	f, or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	(Instr. 3,	ispose 4 and (A) or	d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common stock	02/24/2010		Code V M	Amount 3,120	(D)	Price \$ 7.922	9,490	D	
Common stock	02/24/2010		S	3,120	D	\$ 22.61	6,370	D	
Common stock							3,318	I	401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Sector Acquired (A) (D)	or cosed of cr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to purchase	\$ 7.922	02/24/2010		M		1,040	09/20/2003	09/20/2010	Common stock	1,040
Option to purchase	\$ 7.922	02/24/2010		M		1,040	09/20/2004	09/20/2010	Common stock	1,040
Option to purchase	\$ 7.922	02/24/2010		M		1,040	09/20/2005	09/20/2010	Common stock	1,040
Option to purchase	\$ 12.8975						<u>(1)</u>	09/24/2011	Common stock	6,000
Option to purchase	\$ 18.1875						(2)	09/18/2012	Common stock	6,000
Option to purchase	\$ 20.12						<u>(3)</u>	09/25/2013	Common stock	7,000
Option to purchase	\$ 32.07						<u>(4)</u>	09/22/2014	Common stock	5,250
Option to purchase	\$ 30.34						(5)	09/20/2015	Common stock	5,250
Option to purchase	\$ 30.66						<u>(6)</u>	10/18/2016	Common stock	4,200
Option to purchase	\$ 25.48						<u>(7)</u>	10/17/2017	Common stock	4,200
Option to purchase	\$ 8.36						<u>(8)</u>	11/19/2018	Common stock	4,200

Reporting Owners

Reporting Owner Name / Address			Rela	ationships	
	Director	10% Owner	Officer	Other	

Reporting Owners 2

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COPELAND REX A 4901 S. BOTHWELL SPRINGFIELD, MO 65804

Treasurer Senior Vice Pres of Subsidiary

Signatures

Matt Snyder, Attorney-in-fact for Rex A. Copeland

02/24/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1,500 shares vest on 9/24/2003, 9/24/2004, 9/24/2005 and 9/24/2006
- (2) 1,500 shares vest on 9/18/2004, 9/18/2005, 9/18/2006 and 9/18/2007
- (3) 1,750 shares vest on 9/25/2005, 9/25/2006, 9/25/2007 and 9/25/2008
- (4) 891 shares vest on 12/31/2005, 566 shares vest on 9/22/2006, 1,169 shares vest on 9/22/2007 and 1,312 shares vest on 9/22/2008 & 9/22/2009
- (5) 1,878 shares vest on 12/31/2005, 748 shares vest on 9/20/2008, 1,312 shares vest on 9/20/2009 & 9/20/2010
- (6) 1,050 shares vest on 10/18/2008, 10/18/2009, 10/18/2010 and 10/18/2011
- (7) 1,050 shares vest on 10/17/2009, 10/17/2010, 10/17/2011 and 10/17/2012
- (8) 1,050 shares vest on 11/19/2010, 11/19/2011, 11/19/2012 and 11/19/2013

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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