

Tsai Chen Lung
Form 4
April 09, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Tsai Chen Lung

2. Issuer Name and Ticker or Trading Symbol
SILICON STORAGE TECHNOLOGY INC [SSTI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
04/07/2010

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. VP, WW Backend Opns.

C/O SILICON STORAGE TECHNOLOGY, INC., 1020 KIFER ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

SUNNYVALE, CA 94086

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V Amount (A) or (D) Price			
Common Stock	04/08/2010		D	102,705 D 0		D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (Right to Buy)	\$ 3.25	04/07/2010		D ⁽²⁾			39,175	⁽³⁾	06/01/2018	Common Stock	39,175
Option (Right to Buy)	\$ 6.26	04/07/2010		A ⁽²⁾		39,175		⁽³⁾	06/01/2018	Common Stock	39,175
Option (Right to Buy)	\$ 6.26	04/08/2010		D			39,175	⁽¹⁾	04/08/2010	Common Stock	39,175
Option (Right to Buy)	\$ 3.25	04/07/2010		D ⁽²⁾			20,825	04/07/2010	06/01/2018	Common Stock	20,825
Option (Right to Buy)	\$ 6.26	04/07/2010		A ⁽²⁾		20,825		04/07/2010	06/01/2018	Common Stock	20,825
Option (Right to Buy)	\$ 6.26	04/08/2010		D			20,825	⁽¹⁾	04/08/2010	Common Stock	20,825
Option (Right to Buy)	\$ 3.65	04/07/2010		D ⁽²⁾			10,010	04/07/2010	10/15/2012	Common Stock	10,010
Option (Right to Buy)	\$ 6.66	04/07/2010		A ⁽²⁾		10,010		04/07/2010	10/15/2012	Common Stock	10,010
Option (Right to Buy)	\$ 6.66	04/08/2010		D			10,010	⁽¹⁾	04/08/2010	Common Stock	10,010
Option (Right to Buy)	\$ 4.46	04/07/2010		D ⁽²⁾			2,127	04/07/2010	10/01/2011	Common Stock	2,127
Option (Right to Buy)	\$ 7.47	04/07/2010		A ⁽²⁾		2,127		04/07/2010	10/01/2011	Common Stock	2,127
Option (Right to Buy)	\$ 7.47	04/08/2010		D			2,127	⁽¹⁾	04/08/2010	Common Stock	2,127

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Option (Right to Buy)	\$ 4.46	04/07/2010	D ⁽²⁾	11,794	04/07/2010	10/01/2011	Common Stock	11,7
Option (Right to Buy)	\$ 7.47	04/07/2010	A ⁽²⁾	11,794	04/07/2010	10/01/2011	Common Stock	11,7
Option (Right to Buy)	\$ 7.47	04/08/2010	D	11,794	<u>(1)</u>	04/08/2010	Common Stock	11,7
Option (Right to Buy)	\$ 4.8	04/07/2010	D ⁽²⁾	7,955	04/07/2010	10/16/2016	Common Stock	7,9
Option (Right to Buy)	\$ 7.81	04/07/2010	A ⁽²⁾	7,955	04/07/2010	10/16/2016	Common Stock	7,9
Option (Right to Buy)	\$ 7.81	04/08/2010	D	7,955	<u>(1)</u>	04/08/2010	Common Stock	7,9
Option (Right to Buy)	\$ 5.02	04/07/2010	D ⁽²⁾	9,548	04/07/2010	10/11/2015	Common Stock	9,5
Option (Right to Buy)	\$ 8.03	04/07/2010	A ⁽²⁾	9,548	04/07/2010	10/11/2015	Common Stock	9,5
Option (Right to Buy)	\$ 8.03	04/08/2010	D	9,548	<u>(1)</u>	04/08/2010	Common Stock	9,5
Option (Right to Buy)	\$ 5.02	04/07/2010	D ⁽²⁾	2,952	04/07/2010	10/11/2015	Common Stock	2,9
Option (Right to Buy)	\$ 8.03	04/07/2010	A ⁽²⁾	2,952	04/07/2010	10/11/2015	Common Stock	2,9
Option (Right to Buy)	\$ 8.03	04/08/2010	D	2,952	<u>(1)</u>	04/08/2010	Common Stock	2,9
Option (Right to Buy)	\$ 5.02	04/07/2010	D ⁽²⁾	6,771	04/07/2010	10/11/2015	Common Stock	6,7
Option (Right to Buy)	\$ 8.03	04/07/2010	A ⁽²⁾	6,711	04/07/2010	10/11/2015	Common Stock	6,7
Option (Right to	\$ 8.03	04/08/2010	D	6,711	<u>(1)</u>	04/08/2010	Common Stock	6,7

