

WILLIAMS CHRISTOPHER J

Form 4

April 04, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WILLIAMS CHRISTOPHER J

2. Issuer Name and Ticker or Trading Symbol
CAESARS ENTERTAINMENT Corp [CZR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

ONE CAESARS PALACE DRIVE

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(Street)

LAS VEGAS, NV 89109

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or Price | | |
| Common Stock | 05/07/2016 | | S | | 534 ⁽¹⁾ ₍₂₎ | D | \$ 6.77 ₍₂₎ 39,348 |
| Common Stock | 01/02/2017 | | D | | 625 ⁽¹⁾ ₍₂₎ | D | \$ 8.5 ₍₂₎ 38,723 |
| Common Stock | 03/01/2017 | | D | | 1,734 ⁽¹⁾ ₍₂₎ | D | \$ 9.7 ₍₂₎ 36,989 |
| Common Stock | 03/23/2017 | | D | | 2,840 ⁽¹⁾ ₍₂₎ | D | \$ 9.45 ₍₂₎ 34,149 |
| Common Stock | 05/07/2017 | | D | | 534 ⁽¹⁾ ₍₂₎ | D | \$ 11.05 ₍₂₎ 33,615 |

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| | | | | | | | |
|--------------|------------|---|--------------|---|----------------|--------|---|
| Common Stock | 10/06/2017 | D | 9,687 (1) | D | \$ 12.8 (2) | 23,928 | D |
| Common Stock | 04/02/2018 | A | 3,588 | A | \$ 0 | 27,516 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

WILLIAMS CHRISTOPHER J
ONE CAESARS PALACE DRIVE X
LAS VEGAS, NV 89109

Signatures

/s/ Jill Eaton, by Power of Attorney, on behalf of Christopher J. Williams.

04/04/2018

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents a disposition of 50% of the shares underlying restricted stock units that vested on 5/7/2016, 1/2/2017, 3/1/2017, 3/23/2017, 5/7/2017, and 10/6/2018, respectively, to the Issuer for cash.

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(2) Fair Market Value for one share on the date of vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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