

TELEFONOS DE MEXICO S A DE C V
Form 6-K
February 14, 2006

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the month of February 2006

Commission File Number: 333-13580

Teléfonos de México, S.A. de C.V.

(Exact Name of the Registrant as Specified in the Charter)

Telephones of Mexico

(Translation of Registrant's Name into English)

Parque Vía 190

Colonia Cuauhtémoc

México City 06599, México, D.F.

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.
Form 20-F....

.....Form 40-F.....

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): _____

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): _____

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No... ..

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-

TELÉFONOS DE MÉXICO, S.A. DE C.V.

STOCK EXCHANGE CODE: TELMEX QUARTER: 4 YEAR: 2005

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MEXICAN STOCK EXCHANGE

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SIFIC/ICS

STOCK EXCHANGE CODE: TELMEX QUARTER: 4 YEAR: 2005

TELÉFONOS DE MÉXICO, S.A. DE C.V.

FS-01

CONSOLIDATED BALANCE SHEETS

AT DECEMBER 31, 2005 & 2004

(Thousand Pesos)

Final printing

REF S	CONCEPTS	QUARTER OF PRESENT FINANCIAL YEAR		QUARTER OF PREVIOUS FINANCIAL YEAR	
		Amount	%	Amount	%
		1	TOTAL ASSETS	249,989,156	100
2	CURRENT ASSETS	54,929,515	22	62,103,044	24
3	CASH AND SHORT-TERM INVESTMENTS	23,211,062	9	21,181,620	8
4	ACCOUNTS RECEIVABLE, NET	23,880,922	10	22,900,567	9
5	OTHER ACCOUNTS RECEIVABLE, NET	5,203,824	2	8,210,800	3
6	INVENTORIES	1,136,062	0	1,400,643	1

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7	OTHER CURRENT ASSETS	1,497,645	1	8,409,414	3
8	LONG - TERM	804,102	0	820,026	0
9	ACCOUNTS RECEIVABLE, NET	0	0	0	0
10	INVESTMENT IN SHARES OF SUBSIDIARIES AND AFFILIATES NON-CONSOLIDATED	797,232	0	757,061	0
11	OTHER INVESTMENTS	6,870	0	62,965	0
12	PLANT, PROPERTY AND EQUIPMENT, NET	150,576,810	60	157,050,007	60
13	PROPERTY	0	0	0	0
14	MACHINERY AND INDUSTRIAL EQUIPMENT	428,487,541	171	426,083,291	163
15	OTHER EQUIPMENTS	0	0	0	0
16	ACCUMULATED DEPRECIATION	286,522,407	115	272,962,963	104
17	CONSTRUCTIONS IN PROGRESS	8,611,676	3	3,929,679	2
18	DEFERRED ASSETS, NET	18,948,855	8	12,715,413	5
19	OTHER ASSETS	24,729,874	10	28,734,647	11
20	TOTAL LIABILITIES	138,641,492	100	150,004,776	100
21	CURRENT LIABILITIES	44,778,487	32	50,112,647	33
22	SUPPLIERS	0	0	0	0
23	BANK LOANS	3,151,742	2	12,755,518	9
24	STOCK MARKET LOANS	11,443,451	8	878,305	1
25	TAXES PAYABLE	1,684,301	1	7,185,469	5
26	OTHER CURRENT LIABILITIES	28,498,993	21	29,293,355	20
27	LONG - TERM LIABILITIES	76,363,502	55	79,405,691	53
28	BANK LOANS	40,308,527	29	43,486,116	29
29	STOCK MARKET LOANS	36,054,975	26	35,919,575	24
30	OTHER LOANS	0	0	0	0
31	DEFERRED CREDITS	15,504,902	11	18,704,438	12
32	OTHER LIABILITIES	1,994,601	1	1,782,000	1
33	CONSOLIDATED STOCKHOLDERS' EQUITY	111,347,664	100	111,418,361	100
34	MINORITY INTEREST	9,908,284	9	14,422,605	13
35	MAJORITY INTEREST	101,439,380	91	96,995,756	87

36	CONTRIBUTED CAPITAL	46,912,342	42	48,310,673	43
37	CAPITAL STOCK (NOMINAL)	275,564	0	295,811	0
38	RESTATEMENT OF CAPITAL STOCK	27,260,384	24	28,638,468	26
39	PREMIUM ON SALES OF SHARES	19,376,394	17	19,376,394	17
40	CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	0	0	0	0
41	CAPITAL INCREASE (DECREASE)	54,527,038	49	48,685,083	44
42	RETAINED EARNINGS AND CAPITAL RESERVE	96,968,593	87	88,698,475	80
43	RESERVE FOR REPURCHASE OF OWN SHARES	0	0	0	0
44	EXCESS (SHORTFALL) FROM RESTATEMENT OF STOCKHOLDERS' EQUITY	(70,621,423)	(63)	(68,425,630)	(61)
45	NET INCOME	28,179,868	25	28,412,238	26

MEXICAN STOCK EXCHANGE

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SIFIC/ICS

STOCK EXCHANGE CODE: TELMEX QUARTER: 4 YEAR: 2005

TELÉFONOS DE MÉXICO, S.A. DE C.V.

FS-02

CONSOLIDATED BALANCE SHEETS

- BREAKDOWN OF MAIN CONCEPTS -

(Thousand Pesos)

Final printing

REF S	CONCEPTS	QUARTER OF PRESENT FINANCIAL YEAR		QUARTER OF PREVIOUS FINANCIAL YEAR	
		Amount	%	Amount	%
		3	CASH AND SHORT- TERM INVESTMENTS	23,211,062	100
46	CASH	2,456,107	11	1,129,528	5
47	SHORT-TERM INVESTMENTS	20,754,955	89	20,052,092	95
18	DEFERRED ASSETS, NET	18,948,855	100	12,715,413	100
48	AMORTIZED OR REDEEMED EXPENSES	4,975,720	26	3,299,493	26
49	GOODWILL	8,185,154	43	3,908,870	31
50	DEFERRED TAXES	5,787,981	31	5,507,050	43
51	OTHERS	0	0	0	0
21	CURRENT LIABILITIES	44,778,487	100	50,112,647	100
52	FOREIGN CURRENCY LIABILITIES	14,595,193	33	11,928,878	24
53	MEXICAN PESOS LIABILITIES	30,183,294	67	38,183,769	76
24	STOCK MARKET SHORT-TERM SECURITIES	11,443,451	100	878,305	100
54	COMMERCIAL PAPER	0	0	0	0
55	MEDIUM-TERM NOTES	0	0	0	0
56	CURRENT MATURITIES OF SECURITIES	11,443,451	100	878,305	100
26	OTHER CURRENT LIABILITIES	28,498,993	100	29,293,355	100
57	OTHER CURRENT LIABILITIES WITH COST	0	0	0	0
58	OTHER CURRENT LIABILITIES WITHOUT COST	28,498,993	100	29,293,355	100
27	LONG - TERM LIABILITIES	76,363,502	100	79,405,691	100
59	FOREIGN CURRENCY LIABILITIES	68,463,502	90	72,069,261	91
60	MEXICAN PESOS LIABILITIES	7,900,000	10	7,336,430	9
29	STOCK MARKET LONG-TERM SECURITIES	36,054,975	100	35,919,575	100
61	BONDS	36,054,975	100	35,919,575	100

62	MEDIUM-TERM NOTES	0	0	0	0
	OTHER LOANS	0	100	0	100
63	OTHER LOANS WITH COST	0	0	0	0
64	OTHER LOANS WITHOUT COST	0	0	0	0
31	DEFERRED CREDITS	15,504,902	100	18,704,438	100
65	GOODWILL	0	0	0	0
66	DEFERRED TAXES	15,504,902	100	18,704,438	100
67	OTHERS	0	0	0	0
32	OTHER LIABILITIES	1,994,601	100	1,782,000	100
68	RESERVES	1,994,601	100	1,782,000	100
69	OTHERS LIABILITIES	0	0	0	0
44	EXCESS (SHORTFALL) FROM RESTATEMENTS OF STOCKHOLDERS' EQUITY	(70,621,423)	100	(68,425,630)	100
70	ACCUMULATED MONETARY POSITION INCOME	(14,044,315)	(20)	(14,044,315)	(21)
71	RESULT FROM HOLDING NON-MONETARY ASSETS	(56,577,108)	(80)	(54,381,315)	(79)

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TELÉFONOS DE MÉXICO, S.A. DE C.V.

FS-03

CONSOLIDATED BALANCE SHEETS

- OTHER CONCEPTS -

(Thousand Pesos)

REF S	CONCEPTS	QUARTER OF PRESENT FINANCIAL YEAR	QUARTER OF PREVIOUS FINANCIAL YEAR
		Amount	Amount
72	WORKING CAPITAL	10,151,028	11,990,397
73	PENSIONS FUND AND SENIORITY PREMIUMS	0	0
74	EXECUTIVES (*)	119	121
75	EMPLOYEES (*)	24,217	24,620
76	WORKERS (*)	51,148	51,942
77	OUTSTANDING SHARES (*)	22,045,082,270	23,664,904,310
78	REPURCHASE OF OWN SHARES (*)	1,583,822,040	1,419,085,200
(*) THESE CONCEPTS SHOULD BE EXPRESSED IN UNITS.			

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TELÉFONOS DE MÉXICO, S.A. DE C.V.

FS-04

CONSOLIDATED STATEMENTS OF INCOME

- FROM OCTOBER 01 TO DECEMBER 31, 2005 & 2004 -

(Thousand Pesos)

REF R	CONCEPTS	QUARTER OF PRESENT		QUARTER OF PREVIOUS	
		FINANCIAL YEAR		FINANCIAL YEAR	
		Amount	%	Amount	%
1	OPERATING REVENUES	162,948,104	100	144,677,412	100
2	COST OF SALES AND SERVICES	86,856,089	53	76,780,359	53
3	GROSS INCOME	76,092,015	47	67,897,053	47
4	OPERATING COSTS	27,397,843	17	23,182,109	16
5	OPERATING INCOME	48,694,172	30	44,714,944	31
6	COMPREHENSIVE FINANCING COST	5,335,900	3	144,169	0
7	INCOME AFTER COMPREHENSIVE FINANCING COST	43,358,272	27	44,570,775	31
8	OTHER FINANCIAL OPERATIONS	0	0	0	0
9	INCOME BEFORE INCOME TAX AND EMPLOYEE PROFIT SHARING	43,358,272	27	44,570,775	31
10	PROVISIONS FOR INCOME TAX AND EMPLOYEE PROFIT SHARING	14,424,334	9	15,689,852	11
11	INCOME AFTER INCOME TAX AND EMPLOYEE PROFIT SHARING	28,933,938	18	28,880,923	20
12	EQUITY IN RESULTS OF SUBSIDIARIES AND AFFILIATES	64,852	0	(118,681)	0
13	INCOME FROM CONTINUOUS OPERATIONS	28,998,790	18	28,762,242	20
14	INCOME FROM DISCONTINUOUS OPERATIONS, NET	0	0	0	0
15	NET INCOME BEFORE EXTRAORDINARY ITEMS	28,998,790	18	28,762,242	20
16	EXTRAORDINARY ITEMS NET EXPENDITURES (REVENUES)	0	0	0	0
17	NET EFFECT OF CHANGES IN ACCOUNTING PRINCIPLES	0	0	0	0
18	NET INCOME	28,998,790	18	28,762,242	20
19	MINORITY INTEREST	818,922	1	350,004	0
20	MAJORITY INTEREST	28,179,868	17	28,412,238	20

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TELÉFONOS DE MÉXICO, S.A. DE C.V.

FS-05

CONSOLIDATED STATEMENTS OF INCOME

- BREAKDOWN OF MAIN CONCEPTS -

(Thousand Pesos)

Final printing

REF R	CONCEPTS	QUARTER OF PRESENT		QUARTER OF PREVIOUS	
		FINANCIAL YEAR		FINANCIAL YEAR	
		Amount	%	Amount	%
1	OPERATING REVENUES	162,948,104	100	144,677,412	100
21	DOMESTIC	121,652,601	75	124,526,763	86
22	FOREIGN	41,295,503	25	20,150,649	14
23	TRANSLATION INTO DOLLARS (***)	3,855,465	2	1,731,168	1
6	COMPREHENSIVE FINANCING COST	5,335,900	100	144,169	100
24	INTEREST EXPENSE	7,726,451	145	7,196,441	4,992
25	EXCHANGE LOSS	3,400,130	64	0	0
26	INTEREST INCOME	3,810,289	71	4,080,823	2,831
27	EXCHANGE GAIN	0	0	26,989	19
28	INCOME DUE TO MONETARY POSITION	(1,980,392)	(37)	(2,944,460)	(2,042)
42	RESTATEMENT OF UDIS'S LOSS	0	0	0	0
43	RESTATEMENT OF UDIS'S PROFIT	0	0	0	0
8	OTHER FINANCIAL OPERATIONS	0	100	0	100
29	OTHER INCOME AND EXPENSES, NET	0	0	0	0
30	LOSS (PROFIT) ON SALE OF OWN SHARES	0	0	0	0

31	LOSS (PROFIT) ON SALE OF SHORT-TERM INVESTMENTS	0	0	0	0
10	PROVISION FOR INCOME TAX AND EMPLOYEE PROFIT SHARING	14,424,334	100	15,689,852	100
32	INCOME TAX	13,974,403	97	15,578,123	99
33	DEFERRED INCOME TAX	(2,413,754)	(17)	(2,804,445)	(18)
34	EMPLOYEE PROFIT SHARING	2,863,685	20	2,916,174	19
35	DEFERRED EMPLOYEE PROFIT SHARING	0	0	0	0
(***)	THOUSAND DOLLARS				

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TELÉFONOS DE MÉXICO, S.A. DE C.V.

FS-06

CONSOLIDATED STATEMENTS OF INCOME

- OTHER CONCEPTS -

(Thousand Pesos)

Final printing

REF R	CONCEPTS	QUARTER OF PRESENT FINANCIAL YEAR	QUARTER OF PREVIOUS FINANCIAL YEAR
		Amount	Amount
36	TOTAL REVENUES	162,948,103	144,677,411
37	NET INCOME	0	0
38	OPERATING REVENUES (**)	162,948,104	144,677,412

39	OPERATING INCOME (**)	48,694,172	44,714,944
40	NET INCOME OF MAJORITY INTEREST (**)	28,179,868	28,412,238
41	NET INCOME (**)	28,998,790	28,762,242
(**)	INFORMATION OF THE PAST TWELVE MONTHS		

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TELÉFONOS DE MÉXICO, S.A. DE C.V.

FS-07

CONSOLIDATED STATEMENTS OF INCOME

- FROM OCTOBER 01 TO DECEMBER 31, 2005 & 2004 -

(Thousand Pesos)

Final printing

REF RT	CONCEPTS	QUARTER OF PRESENT FINANCIAL YEAR		QUARTER OF PREVIOUS FINANCIAL YEAR	
		Amount	%	Amount	%
		1	OPERATING REVENUES	41,334,858	100
2	COST OF SALES AND SERVICES	21,895,888	53	22,665,812	53
3	GROSS INCOME	19,438,970	47	19,790,097	47
4	OPERATING COST	7,009,496	17	7,360,321	17
5	OPERATING INCOME	12,429,474	30	12,429,776	29
6	COMPREHENSIVE FINANCING COST	2,040,300	5	(1,557,477)	(4)
7	INCOME AFTER COMPREHENSIVE FINANCING COST	10,389,174	25	13,987,253	33
8	OTHER FINANCIAL OPERATIONS	0	0	0	0

9	INCOME BEFORE INCOME TAX AND EMPLOYEE PROFIT SHARING	10,389,174	25	13,987,253	33
10	PROVISIONS FOR INCOME TAX AND EMPLOYEE PROFIT SHARING	2,618,346	6	2,848,786	7
11	INCOME AFTER INCOME TAX AND EMPLOYEE PROFIT SHARING	7,770,828	19	11,138,467	26
12	EQUITY IN RESULTS OF SUBSIDIARIES AND AFFILIATES	123,806	0	(39,822)	0
13	INCOME FROM CONTINUOUS OPERATIONS	7,894,634	19	11,098,645	26
14	INCOME FROM DISCONTINUOUS OPERATIONS, NET	0	0	0	0
15	NET INCOME BEFORE EXTRAORDINARY ITEMS	7,894,634	19	11,098,645	26
16	EXTRAORDINARY ITEMS NET EXPENDITURES (REVENUES)	0	0	0	0
17	NET EFFECT OF CHANGES IN ACCOUNTING PRINCIPLES	0	0	0	0
18	NET INCOME	7,894,634	19	11,098,645	26
19	MINORITY INTEREST	115,042	0	325,519	1
20	MAJORITY INTEREST	7,779,592	19	10,773,126	25

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STOCK EXCHANGE CODE: TELMEX QUARTER: 4 YEAR: 2005

TELÉFONOS DE MÉXICO, S.A. DE C.V.

FS-08

CONSOLIDATED STATEMENTS OF INCOME, FOURTH QUARTER

- BREAKDOWN OF MAIN CONCEPTS -

(Thousand Pesos)

Final printing

REF RT	CONCEPTS	QUARTER OF PRESENT		QUARTER OF PREVIOUS	
		FINANCIAL YEAR		FINANCIAL YEAR	
		Amount	%	Amount	%
1	OPERATING REVENUES	41,334,858	100	42,455,909	100
21	DOMESTIC	32,989,372	80	31,629,286	74
22	FOREIGN	8,345,486	20	10,826,623	26
23	TRANSLATION INTO DOLLARS (***)	863,044	2	954,200	2
6	COMPREHENSIVE FINANCING COST	2,040,300	100	(1,557,477)	100
24	INTEREST EXPENSE	1,936,248	95	2,594,134	(167)
25	EXCHANGE LOSS	1,607,421	79	0	0
26	INTEREST INCOME	636,986	31	2,282,137	(147)
27	EXC				