Form

Unknown document format

UNITED STATES SECURITIES AND EXCHANGE COMMISSION FORM 3 Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

response...

January 31, 2005

0.5

Estimated average burden hours per

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

 LEVINE PETER

(Last) (First) (Middle)

851 WEST CYPRESS CREEK ROAD

(Street)

FORT LAUDERDALE, Â FLÂ 33309

(City) (State) (Zip)

1. Title of Security (Instr. 4)

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Statement

(Month/Day/Year)

10/19/2007

CITRIX SYSTEMS INC [CTXS]

4. Relationship of Reporting

Person(s) to Issuer

(Check all applicable)

Director 10% Owner X_ Officer Other (give title below) (specify below) SVP, Delivery Systems Division

6. Individual or Joint/Group

Ownership

(Instr. 5)

Filing(Check Applicable Line) _X_ Form filed by One Reporting Person

5. If Amendment, Date Original

Filed(Month/Day/Year)

Form filed by More than One

Reporting Person

4. Nature of Indirect Beneficial

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned (Instr. 4)

3 Ownership Form:

Direct (D) or Indirect

(I) (Instr. 5)

SEC 1473 (7-02)

Common Stock 107,358 (1) Ι By SP Partners LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Title

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

5. Conversion Ownership or Exercise Form of Price of Derivative

6. Nature of Indirect Beneficial Ownership

(Instr. 5)

Security: Derivative Security

Date Exercisable

Direct (D)

Edgar Filing: - Form

		Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Stock Option (Right to Buy)	10/19/2008(2)	10/19/2012	Common Stock	794,486	\$ 0.72	D	Â
Stock Option (Right to Buy)	10/19/2008(2)	10/19/2012	Common Stock	268,452	\$ 3.27	D	Â
Stock option (Right to Buy)	10/19/2008(2)	10/19/2012	Common Stock	122,589	\$ 15.5	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
LEVINE PETER 851 WEST CYPRESS CREEK ROAD FORT LAUDERDALE, FL 33309	Â	Â	SVP, Delivery Systems Division	Â		
Claus atuma a						

Signatures

/s/Lynn k. Gefen, Attorney-in Fact for Peter Levine 10/29/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Shares received as merger consideration by SP Partners LLC, an entity of which reporting person in a general partner, pursuant to the acquisition of XenSource, Inc. by Citrix Systems, Inc. The reporting person disclaims beneficial ownership with such shares, except to the extent of his pecuniary interest therein.
- Options assumed by Citrix Systems, Inc. pursuant to the acquisition of XenSource, Inc. This issuance of such options was approved by the Board of Directors of Citrix Systems, Inc. pursuant to Rule 16b-3 under the Securities and Exchange Act of 1934, as amended. Stock Options vest at a rate of 1/3 of the shares underlying the stock options one year from the date of grant and at a rate of 1/36 monthly thereafter. The Stock Options expire on October 19, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2