

Monserrat Alvaro
Form 3
July 21, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Monserrat Alvaro
(Last) (First) (Middle)

851 WEST CYPRESS CREEK ROAD

(Street)

FORT LAUDERDALE, Â FL Â 33309

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
07/10/2008

3. Issuer Name and Ticker or Trading Symbol
CITRIX SYSTEMS INC [CTXS]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer Other
(give title below) (specify below)
SVP, Sales and Services

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock ⁽³⁾	20,000	D	Â
Common Stock ⁽⁴⁾	3,333	D	Â
Common Stock ⁽⁵⁾	5,100	D	Â
Common Stock ⁽⁴⁾	2,000	D	Â
Common Stock	90	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: Monserrat Alvaro - Form 3

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Common Stock (Right to Buy)	02/15/2001 ⁽¹⁾	02/15/2010	Common Stock	4,675	\$ 85.5	D	Â
Common Stock (Right to Buy)	02/15/2001 ⁽¹⁾	02/15/2010	Common Stock	92,825	\$ 85.5	D	Â
Common Stock (Right to Buy)	07/02/2002 ⁽¹⁾	07/02/2011	Common Stock	2,187	\$ 35.03	D	Â
Common Stock (Right to Buy)	07/02/2002 ⁽¹⁾	07/02/2011	Common Stock	12,813	\$ 35.01	D	Â
Common Stock (Right to Buy)	08/01/2002 ⁽¹⁾	08/01/2011	Common Stock	660	\$ 35.49	D	Â
Common Stock (Right to Buy)	08/01/2002 ⁽¹⁾	08/01/2011	Common Stock	7,840	\$ 35.49	D	Â
Common Stock (Right to Buy)	07/29/2006 ⁽²⁾	07/29/2010	Common Stock	1,146	\$ 23.83	D	Â
Common Stock (Right to Buy)	02/14/2007 ⁽²⁾	02/14/2011	Common Stock	3,397	\$ 30	D	Â
Common Stock (Right to Buy)	02/14/2007 ⁽²⁾	02/14/2011	Common Stock	71,048	\$ 30	D	Â
Common Stock (Right to Buy)	10/01/2008 ⁽²⁾	10/01/2012	Common Stock	25,000	\$ 39.86	D	Â
Common Stock (Right to Buy)	04/30/2009 ⁽²⁾	04/30/2013	Common Stock	7,500	\$ 32.75	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Monserrat Alvaro 851 WEST CYPRESS CREEK ROAD FORT LAUDERDALE, FL 33309	Â	Â	Â SVP, Sales and Services	Â

Signatures

/s/Antonio G. Gomes, Attorney-in-Fact for Alvaro
Monserrat

07/21/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock options vest at a rate of 25% of the shares underlying the stock option one year from the date of grant and at a rate of 1/48th monthly thereafter.
- (2) Stock options vest at a rate of 33% of the shares underlying the stock option one year from the date of grant and at a rate of 1/36th monthly thereafter.
- (3) These shares of common stock are issuable pursuant to awards of restricted stock units that vest on October 1, 2009.
- (4) These shares of common stock are issuable pursuant to awards of restricted stock units that vest in three annual installments, with 33.4% vesting on the first anniversary of the grant date and 33.3% vesting on each of the second and third anniversaries of the grant date.
- (5) These shares of common stock are issuable pursuant to awards of performance-based restricted stock units that vest in three annual installments on each of the first, second and third anniversaries of the grant date (October 1, 2007).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.