Caine Brett
Form 4
February 18, 2011

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
OMB Number: 3235-0287
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Caine Brett

(Last) (First) (Middle)

C/O CITRIX SYSTEMS, INC., 851 WEST CYPRESS CREEK ROAD

(Street)

FORT LAUDERDALE, FL 33309

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
CITRIX SYSTEMS INC [CTXS]

3. Date of Earliest Transaction (Month/Day/Year)
02/16/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
SVP, Online Services Division

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/16/2011		M		20,000	A	$ 39.86	53,511 (2)	D	
Common Stock	02/16/2011		S		16,379 (1)	D	$ 72.099 (3)	37,132	D	
Common Stock	02/16/2011		S		3,621 (1)	D	$ 72.65 (4)	33,511	D	
Common Stock	02/16/2011		M		15,000	A	$ 36.83	48,511	D	
Common Stock	02/16/2011		S		12,582 (1)	D	$ 72.11 (5)	35,929	D	

Common Stock	02/16/2011		S		2,418 (1)	D	$ 72.661 (6)	33,511	D	
Common Stock	02/16/2011		M		11,459	A	$ 32.75	44,970	D	
Common Stock	02/16/2011		S		9,759 (1)	D	$ 72.112 (7)	35,211	D	
Common Stock	02/16/2011		S		1,700 (1)	D	$ 72.662 (8)	33,511	D	
Common Stock	02/16/2011		M		10,418	A	$ 26.64	43,929	D	
Common Stock	02/16/2011		S		8,998 (1)	D	$ 72.125 (9)	34,931	D	
Common Stock	02/16/2011		S		1,420 (1)	D	$ 72.66 (10)	33,511	D	
Common Stock	02/16/2011		M		28,754	A	$ 20.09	62,265	D	
Common Stock	02/16/2011		S		23,333 (1)	D	$ 72.094 (11)	38,932	D	
Common Stock	02/16/2011		S		5,421 (1)	D	$ 72.652 (12)	33,511	D	
Common Stock								13,637	I	Susan M. Caine and Brett M. Caine Trust (13)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)

Security				Code	V	(D) (Instr. 3, 4, and 5) (A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shar
Stock Option (Right to Buy)	$ 39.86	02/16/2011		M			20,000	10/01/2008 [(14)](#)	10/01/2012	Common Stock	20,00
Stock Option (Right to Buy)	$ 36.83	02/16/2011		M			15,000	12/03/2008 [(14)](#)	12/03/2012	Common Stock	15,00
Stock Option (Right to Buy)	$ 32.75	02/16/2011		M			11,459	04/30/2009 [(14)](#)	04/30/2013	Common Stock	11,45
Stock Option (Right to Buy)	$ 26.64	02/16/2011		M			10,418	07/31/2009 [(14)](#)	07/31/2013	Common Stock	10,41
Stock Option (Right to Buy)	$ 20.09	02/16/2011		M			28,754	03/02/2010 [(14)](#)	03/02/2014	Common Stock	28,75

Reporting Owners

Reporting Owner Name / Address	**Relationships**			
	Director	10% Owner	Officer	Other
Caine Brett C/O CITRIX SYSTEMS, INC. 851 WEST CYPRESS CREEK ROAD FORT LAUDERDALE, FL 33309			SVP, Online Services Division	

Signatures

/s/Antonio Gomes, Attorney-in-Fact for Brett M. Caine	02/18/2011
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This sale was made pursuant to a Rule 10b5-1 plan adopted by the Reporting Person.

(2) Total reflects a transfer of 370 shares to the the Susan M. Caine and Brett M. Caine Trust (the "Caine Trust") on August 19, 2010, which were acquired under the Citrix Systems, Inc. stock purchase plan on July 30, 2010. Includes 301 shares acquired under the Citrix Systems, Inc. stock purchase plan on February 1, 2011.

(3) The shares reported as sold on this line were sold in multiple transactions. This price is the weighted average sales price per share of all shares sold; the actual sale prices per share range from $71.582 to $72.57.

(4) The shares reported as sold on this line were sold in multiple transactions. This price is the weighted average sales price per share of all shares sold; the actual sale prices per share range from $72.58 to $72.79.

(5) The shares reported as sold on this line were sold in multiple transactions. This price is the weighted average sales price per share of all shares sold; the actual sale prices per share range from $71.60 to $72.59.

(6) The shares reported as sold on this line were sold in multiple transactions. This price is the weighted average sales price per share of all shares sold; the actual sale prices per share range from $72.60 to $72.78.

(7) The shares reported as sold on this line were sold in multiple transactions. This price is the weighted average sales price per share of all shares sold; the actual sale prices per share range from $71.60 to $72.59.

(8) The shares reported as sold on this line were sold in multiple transactions. This price is the weighted average sales price per share of all shares sold; the actual sale prices per share range from $72.61 to $72.78.

(9) The shares reported as sold on this line were sold in multiple transactions. This price is the weighted average sales price per share of all shares sold; the actual sale prices per share range from $71.602 to $72.59.

(10) The shares reported as sold on this line were sold in multiple transactions. This price is the weighted average sales price per share of all shares sold; the actual sale prices per share range from $72.61 to $72.79.

(11) The shares reported as sold on this line were sold in multiple transactions. This price is the weighted average sales price per share of all shares sold; the actual sale prices per share range from $71.58 to $72.57.

(12) The shares reported as sold on this line were sold in multiple transactions. This price is the weighted average sales price per share of all shares sold; the actual sale prices per share range from $72.58 to $72.82.

(13) These shares are held by the Caine Trust. The reporting person disclaims beneficial ownership with respect to shares held by the Caine Trust, except to the extent of his pecuniary interest therein.

(14) These stock options vest at a rate of 1/3 of the shares underlying the stock option one year from the date of grant and at a rate of 1/36 monthly thereafter.

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