

DWS STRATEGIC MUNICIPAL INCOME TRUST  
Form N-Q  
October 25, 2013

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM N-Q  
QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY

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Investment Company Act file number: 811-05767

DWS Strategic Municipal Income Trust  
(Exact name of registrant as specified in charter)

345 Park Avenue  
New York, NY 10154  
(Address of principal executive offices) (Zip code)

Paul Schubert  
60 Wall Street  
New York, NY 10005  
(Name and address of agent for service)

Registrant's telephone number, including area code: (212) 250-3220

Date of fiscal year end: 11/30

Date of reporting period: 8/31/2013

ITEM 1. SCHEDULE OF INVESTMENTS

**Investment Portfolio** as of August 31, 2013 (Unaudited)

DWS Strategic Municipal Income Trust

	Principal Amount (\$)	Value (\$)
Municipal Bonds and Notes 143.9%		
Arizona 2.1%		
Arizona, Project Revenue, Health Facilities Authority, The New Foundation Project, 8.25%, 3/1/2019	1,145,000	1,153,209
Maricopa County, AZ, Pollution Control Corp. Revenue, El Paso Electric Co. Project, Series B, 7.25%, 4/1/2040	1,570,000	1,712,305

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		2,865,514
California 12.1%		
California, Health Facilities Financing Authority Revenue, Catholic Healthcare West, Series A, 6.0%, 7/1/2034	1,000,000	1,080,160
California, M-S-R Energy Authority, Series B, 7.0%, 11/1/2034	1,310,000	1,520,661
California, Morongo Band of Mission Indians, Enterprise Casino Revenue, Series B, 144A, 6.5%, 3/1/2028	1,000,000	1,080,280
California, South Bayside Waste Management Authority, Solid Waste Enterprise, Shoreway Environmental, Series A, 6.25%, 9/1/2029	1,425,000	1,524,009
California, State General Obligation:		
5.25%, 4/1/2035	1,230,000	1,262,423
5.5%, 3/1/2040	1,000,000	1,034,750
5.75%, 4/1/2031	1,000,000	1,068,220
6.0%, 4/1/2038	1,000,000	1,107,630
6.5%, 4/1/2033	1,950,000	2,269,137
California, State Housing Finance Agency, Multi-Family Housing Revenue, Series A, AMT, 0.06% **, 2/1/2041, LOC: Fannie Mae, Freddie Mac	250,000	250,000
California, State Public Works Board Lease Revenue, Capital Projects, Series I-1, 6.375%, 11/1/2034	1,000,000	1,151,540
California, State Public Works Board Lease Revenue, Riverside Campus Project, Series B, 6.125%, 4/1/2028	2,000,000	2,284,920
Sacramento County, CA, Sales & Special Tax Revenue, Bradshaw Road Project, 7.2%, 9/2/2015	290,000	296,151
San Buenaventura, CA, Community Memorial Health Systems, 7.5%, 12/1/2041	500,000	539,750
		16,469,631
Colorado 1.2%		
Colorado, Public Energy Authority, Natural Gas Purchased Revenue, 6.25%, 11/15/2028, GTY: Merrill Lynch & Co., Inc.	635,000	691,242
Colorado, State Health Facilities Authority Revenue, Covenant Retirement Communities, Series A, 5.0%, 12/1/2033	440,000	389,950
Denver, CO, City & County Airport Revenue, Series A, AMT, 5.25%, 11/15/2043	600,000	576,264
		1,657,456
Connecticut 2.7%		
Connecticut, Harbor Point Infrastructure Improvement District, Special Obligation Revenue, Harbor Point Project, Series A, 7.875%, 4/1/2039	2,000,000	2,154,160
Mashantucket, CT, Mashantucket Western Pequot Tribe, 144A, 4.0%, 7/1/2031	2,245,069	1,532,125
		3,686,285
District of Columbia 0.7%		
District of Columbia, Metropolitan Airport Authority Systems Revenue:		
Series A, AMT, 5.0%, 10/1/2038	200,000	194,148
Series A, AMT, 5.0%, 10/1/2043	850,000	816,757

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		1,010,905
Florida 9.9%		
Florida, Capital Region Community Development District, Capital Improvement Revenue, Series A, 7.0%, 5/1/2039	480,000	405,211
Florida, Middle Village Community Development District, Special Assessment, Series A, 6.0%, 5/1/2035	1,000,000	739,770
Florida, Tolomato Community Development District, Special Assessment:		
Series A-2, Step-up Coupon, 0% to 5/1/2017, 6.61% to 5/1/2039	50,000	36,879
Series A-3, Step-up Coupon, 0% to 5/1/2019, 6.61% to 5/1/2040	110,000	66,172
Series A-4, Step-up Coupon, 0% to 5/1/2022, 6.61% to 5/1/2040	55,000	24,517
5.4%, 5/1/2037	1,725,000	1,572,631
Series 1, 6.55%, 5/1/2027	10,000	9,525
Series 2, 6.55%, 5/1/2027	400,000	149,996
Series 3, 6.55%, 5/1/2027 *	130,000	1
Series A-1, 6.55%, 5/1/2027	170,000	155,460
Florida, Village Community Development District No. 9, Special Assessment Revenue, 5.5%, 5/1/2042	175,000	170,529
Hillsborough County, FL, Industrial Development Authority Revenue, Health Facilities, University Community Hospital, Series A, Prerefunded, 5.625%, 8/15/2029	1,875,000	2,238,975
Martin County, FL, Health Facilities Authority, Martin Memorial Medical Center, 5.5%, 11/15/2042	335,000	322,498
Miami Beach, FL, Health Facilities Authority, Mount Sinai Medical Center:		
6.75%, 11/15/2029	1,385,000	1,450,192
Prerefunded, 6.75%, 11/15/2029	215,000	231,576
Miami-Dade County, FL, Aviation Revenue:		
Series A, AMT, 5.0%, 10/1/2030	165,000	159,294
Series A, AMT, 5.0%, 10/1/2031	30,000	28,691
Series A, 5.5%, 10/1/2041	3,000,000	3,077,730
Orlando & Orange County, FL, Expressway Authority Revenue, Series C, 5.0%, 7/1/2035	1,080,000	1,057,449
Tampa-Hillsborough County, FL, Expressway Authority, Series A, 5.0%, 7/1/2037	1,590,000	1,542,491
		13,439,587
Georgia 7.6%		
Americus-Sumter County, GA, Hospital & Healthcare Revenue, Hospital Authority, South Georgia Methodist, Series A, 6.375%, 5/15/2029	1,250,000	1,253,275
Americus-Sumter County, GA, Hospital Authority, Magnolia Manor Obligated Group, Series A, 6.25%, 5/15/2033	1,000,000	963,190
Atlanta, GA, Airport Revenue, Series C, AMT, 5.0%, 1/1/2037	375,000	356,636
Atlanta, GA, Tax Allocation, Beltline Project, Series B, 7.375%, 1/1/2031	1,000,000	1,138,510
	2,000,000	2,269,240

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Atlanta, GA, Water & Wastewater Revenue, Series A, 6.25%, 11/1/2034		
DeKalb County, GA, Water & Sewer Revenue, Series A, 5.25%, 10/1/2036	1,000,000	1,015,750
Gainesville & Hall County, GA, Development Authority Retirement Community Revenue, ACTS Retirement Life Community, Series A-2, 6.625%, 11/15/2039	1,000,000	1,050,620
Georgia, Main Street Natural Gas, Inc., Gas Project Revenue, Series A, 5.5%, 9/15/2024	1,220,000	1,306,059
Georgia, Medical Center Hospital Authority Revenue, Anticipation Certificates, Columbus Regional Healthcare System, 6.5%, 8/1/2038, INS: AGC	1,000,000	1,062,640
		10,415,920
Guam 2.4%		
Guam, Government General Obligation, Series A, 7.0%, 11/15/2039	1,000,000	1,050,020
Guam, Government Waterworks Authority, Water & Wastewater System Revenue, 6.0%, 7/1/2025	1,000,000	1,010,090
Guam, International Airport Authority, Series C, AMT, 6.375%, 10/1/2043 (a)	215,000	214,271
Guam, Power Authority Revenue, Series A, 5.5%, 10/1/2030	1,000,000	1,001,690
		3,276,071
Hawaii 0.4%		
Hawaii, State Department of Budget & Finance, Special Purpose Revenue, Hawaiian Electric Co., Inc., 6.5%, 7/1/2039, GTY: Hawaiian Electric Co., Inc.	500,000	534,650
Idaho 0.2%		
Idaho, Health Facilities Authority Revenue, St. Luke's Regional Medical Center, 6.75%, 11/1/2037	305,000	325,664
Illinois 7.6%		
Chicago, IL, Airport Revenue, O'Hare International Airport Revenue, Series B, 6.0%, 1/1/2041	2,000,000	2,153,180
Chicago, IL, General Obligation, Series A, 5.25%, 1/1/2035	1,000,000	937,740
Chicago, IL, Waterworks Revenue, 5.0%, 11/1/2042	590,000	562,140
Illinois, Finance Authority Revenue, Friendship Village of Schaumburg, Series A, 5.625%, 2/15/2037	2,000,000	1,769,960
Illinois, Finance Authority Revenue, Park Place of Elmhurst, Series A, 8.0%, 5/15/2030	1,000,000	975,140
Illinois, Finance Authority Revenue, The Admiral at Lake Project, Series A, 8.0%, 5/15/2040	1,000,000	1,048,840
Illinois, Finance Authority Revenue, Three Crowns Park Plaza, Series A, 5.875%, 2/15/2038	1,000,000	917,650
Illinois, Metropolitan Pier & Exposition Authority Revenue, McCormick Place Project, Series A, 5.0%, 6/15/2042	300,000	293,700
Illinois, Railsplitter Tobacco Settlement Authority, 6.0%, 6/1/2028	365,000	393,291
Illinois, State Finance Authority Revenue, Trinity Health Corp., Series L, 5.0%, 12/1/2030	1,000,000	1,014,780
Illinois, State General Obligation, 5.5%, 7/1/2038	130,000	123,255

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Illinois, Upper River Valley Development Authority, Solid Waste Disposal Revenue, Waste Recovery Project, AMT, 5.9%, 2/1/2014, GTY: GreenGold Ray Energies, Inc.	170,000	170,979
		10,360,655
Indiana 1.8%		
Indiana, Finance Authority Hospital Revenue, Deaconess Hospital Obligation, Series A, 6.75%, 3/1/2039	525,000	568,853
Indiana, State Finance Authority Revenue, Community Foundation of Northwest Indiana, 5.0%, 3/1/2041	1,000,000	906,580
Vigo County, IN, Hospital Authority Revenue, Union Hospital, Inc., 144A, 5.7%, 9/1/2037	1,000,000	983,060
		2,458,493
Iowa 1.1%		
Iowa, Finance Authority Retirement Community Revenue, Edgewater LLC Project, 6.5%, 11/15/2027	1,000,000	1,009,740
Iowa, State Finance Authority, Midwestern Disaster Area Revenue, Fertilizer Co. Project, 5.25%, 12/1/2025	575,000	501,636
		1,511,376
Kansas 0.2%		
Lenexa, KS, Health Care Facility Revenue, Lakeview Village, Inc. Project, 7.25%, 5/15/2039	300,000	309,753
Kentucky 4.2%		
Kentucky, Economic Development Finance Authority, Hospital Facilities Revenue, Owensboro Medical Health Systems, Series A, 6.5%, 3/1/2045	2,000,000	2,077,640
Kentucky, Economic Development Finance Authority, Louisville Arena Project Revenue, Series A-1, 6.0%, 12/1/2033, INS: AGC	365	