

EUROPEAN EQUITY FUND, INC / MD
Form N-Q
May 27, 2014

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-Q
QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811-04632

The European Equity Fund, Inc.
(Exact name of registrant as specified in charter)

345 Park Avenue
New York, NY 10154
(Address of principal executive offices) (Zip code)

Paul Schubert
60 Wall Street
New York, NY 10005
(Name and address of agent for service)

Registrant's telephone number, including area code: (212) 250-3220

Date of fiscal year end: 12/31

Date of reporting period: 3/31/2014

ITEM 1. SCHEDULE OF INVESTMENTS

THE EUROPEAN EQUITY FUND,
INC.

SCHEDULE OF INVESTMENTS — MARCH 31, 2014 (unaudited)

Shares	Description	Value(a)
INVESTMENTS IN GERMANY – 27.3%		
	COMMON STOCKS – 24.8%	
	AUTOMOBILES – 2.5%	
26,000	Daimler	\$ 2,457,621
	CHEMICALS – 4.6%	
22,000	BASF	2,446,073

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10,000	Linde	2,001,001
		4,447,074
	DIVERSIFIED TELECOMMUNICATION SERVICES – 2.5%	
150,000	Deutsche Telekom	2,424,767
	INSURANCE – 2.5%	
66,000	Talanx	2,374,825
	INTERNET SOFTWARE & SERVICES – 2.3%	
48,000	United Internet	2,254,682
	MACHINERY – 2.5%	
25,000	Krones	2,388,247
	MEDIA – 2.6%	
40,000	Axel Springer	2,560,785
	SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT – 2.2%	
180,000	Infineon Technologies	2,148,678
	TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS – 1.1%	
15,000	Wincor Nixdorf	1,078,019
	TEXTILES, APPAREL & LUXURY GOODS – 2.0%	
18,000	Adidas	1,948,247
	Total Common Stocks (cost \$19,512,380)	24,082,945
	PREFERRED STOCKS – 2.5%	
	HOUSEHOLD PRODUCTS – 2.5%	
	Henkel & Co.† (cost \$1,620,131)	2,368,458
22,000	Total Investments in Germany (cost \$21,132,511)	26,451,403
Shares	Description	Value(a)
INVESTMENTS IN FRANCE – 17.8%		
	AEROSPACE & DEFENSE – 2.6%	
70,000	Zodiac Aerospace	\$ 2,474,379
	AUTOMOBILES – 2.2%	
22,000	Renault	2,138,646
	COMMERCIAL BANKS – 4.6%	
120,000	Credit Agricole*	1,892,683
42,000	Societe Generale	2,587,534
		4,480,217
	COMMERCIAL SERVICES & SUPPLIES – 2.0%	
15,000	Societe BIC	1,971,027
	CONSTRUCTION MATERIALS – 2.6%	
28,000	Imerys	2,490,778
	DIVERSIFIED TELECOMMUNICATION	

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	SERVICES – 1.2%	
40,000	Vivendi	1,114,607
	HEALTH CARE EQUIPMENT & SUPPLIES – 1.3%	
12,902	Essilor International	1,301,514
	INSURANCE – 1.3%	
50,000	AXA	1,299,893
	Total Investments in France (cost \$13,288,878)	17,271,061
INVESTMENTS IN NETHERLANDS – 13.8%		
	AEROSPACE & DEFENSE – 2.5%	
34,000	Airbus Group NV	2,436,012
	CHEMICALS – 1.3%	
18,000	Koninklijke DSM	1,235,701
	CONSTRUCTION & ENGINEERING – 2.5%	
64,000	Arcadis NV	2,462,059
	DIVERSIFIED FINANCIAL SERVICES – 1.8%	
120,000	ING Groep*	1,699,197
	FOOD PRODUCTS – 2.0%	
44,000	Nutreco	1,955,524

THE EUROPEAN EQUITY FUND, INC.

SCHEDULE OF INVESTMENTS — MARCH 31, 2014 (unaudited) (continued)

Shares	Description	Value(a)
INVESTMENTS IN NETHERLANDS – 13.8% (continued)		
110,000	MEDIA – 2.5% Reed Elsevier NV	\$ 2,377,705
13,090	SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT – 1.2% ASML Holding	1,212,784
	Total Investments in Netherlands (cost \$10,648,938)	13,378,982
INVESTMENTS IN SPAIN – 12.7%		
20,000	CONSTRUCTION & ENGINEERING – 0.8% ACS Actividades de Construccion y Servicios	785,930
38,000	ELECTRIC UTILITIES – 3.2% Red Electrica	3,089,700
52,000	INSURANCE – 4.5% Grupo Catalana Occidente	2,113,289
540,000	Mapfre	2,277,172
		4,390,461
50,000	IT SERVICES – 4.2% Amadeus IT Holding	2,077,486
100,000	Indra Sistemas†	2,009,959
		4,087,445
	Total Investments in Spain (cost \$8,668,639)	12,353,536
INVESTMENTS IN UNITED KINGDOM – 11.8%		
100,000	COMMERCIAL SERVICES & SUPPLIES – 2.3% Babcock International Group	2,245,449
130,000	DIVERSIFIED TELECOMMUNICATION SERVICES – 2.1% Jazztel*	