

HCC INSURANCE HOLDINGS INC/DE/
Form 4/A
May 11, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BRAMANTI FRANK J

2. Issuer Name and Ticker or Trading Symbol
HCC INSURANCE HOLDINGS INC/DE/ [HCC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/02/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Executive Officer

4. If Amendment, Date Original Filed(Month/Day/Year)
03/06/2007

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--------|---|--|-----------------------------------|
| | | | | (A) or (D) | Amount | | | |
| Common Stock | | | | | | 217,825 | D | |
| Common Stock | | | | | | 2,468 | I | By Children |
| Common Stock | | | | | | 1,125 | I | By Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|-------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount Number of Shares |
| Option to Purchase <u>(1)</u> | \$ 18.33 | | | | | 01/24/2003 | 01/24/2008 | Common Stock | 18,7 |
| Option to Purchase <u>(1)</u> | \$ 16.8 | | | | | 01/03/2004 | 01/03/2009 | Common Stock | 37,5 |
| Option to Purchase <u>(1)</u> | \$ 21.37 | | | | | 12/20/2005 | 12/20/2009 | Common Stock | 18,7 |
| Option to Purchase <u>(2)</u> | \$ 30.85 | | | | | 01/05/2007 | 01/05/2011 | Common Stock | 12,5 |
| Option to Purchase <u>(2)</u> | \$ 31.11 | 03/02/2007 | | A | 400,000 | <u>(3)</u> | 03/02/2012 | Common Stock | 400, |
| Option to Purchase <u>(1)</u> | \$ 31.11 | 03/02/2007 | | A | 50,000 | 03/02/2011 <u>(4)</u> | 03/02/2012 | Common Stock | 50,0 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| BRAMANTI FRANK J | X | | Chief Executive Officer | |

Signatures

Frank J. Bramanti 05/11/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option to purchase granted pursuant to the 2001 Flexible Incentive Plan.
- (2) Option to purchase granted pursuant to the 2004 Flexible Incentive Plan.
- (3) The options vest at 100,000 shares annually beginning 03/02/08.
- (4) The reporting person is amending the Form 4 originally filed to report this option grant for the pupose of changing the date for all 50,000 options to vest on 3/2/2011.

Remarks:

The reporting person is also amending the orignal Form 4 to remove an option to purchase 100,000 shares as the vesting of the

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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