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MARINE PRODUCTS CORP Form 8-K

September 16, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): September 15, 2005

MARINE PRODUCTS CORPORATION (Exact name of registrant as specified in its charter)

Delaware 1-16263 50-23/2375 (State or Other Jurisdiction (Commission File Number) (IRS Employer Identification No.)

2170 Piedmont Road, NE, Atlanta, Georgia 30324 (Address of principal executive office) (zip code)

Registrant's telephone number, including area code: (404) 321-7910

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- 1_1 Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the 1_1 Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events.

On September 15, 2005, Marine Products Corporation issued a press release entitled, "Marine Products Corporation Announces New Share Repurchase Plan to Replace Previous Share Repurchase Plan," which states that Marine Products Corporation authorized the repurchase of up to 3,000,000 shares of its common stock. This program replaces a previous program authorized on April 25, 2001, and the new program does not have an expiration date.

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Item 9.01 Financial Statements and Exhibits.

(c) Exhibits.

Exhibit 99 - Press Release dated September 15, 2005

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, Marine Products Corporation has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Marine Products Corporation.

Date: September 15, 2005 /s/ BEN M. PALMER

Ben M. Palmer
Vice President,
Chief Financial Officer and Treasurer

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