

FARMERS NATIONAL BANC CORP /OH/  
Form 8-K  
September 09, 2013

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**WASHINGTON, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**  
**PURSUANT TO SECTION 13 OR 15(d)**  
**OF THE SECURITIES EXCHANGE ACT OF 1934**

**Date of Report (Date of earliest event reported): September 9, 2013**

**Farmers National Banc Corp.**

**(Exact name of registrant as specified in its charter)**

**Ohio**  
**(State or other jurisdiction**

**of incorporation)**

**001-35296**  
**(Commission**

**File Number)**

**34-1371693**  
**(IRS Employer**

**Identification No.)**

**20 South Broad Street, P.O. Box 555, Canfield, Ohio**  
**(Address of principal executive offices)**

**44406-05555**  
**(Zip Code)**

**(330) 533-3341**

**(Registrant's telephone number, including area code)**

**(Former name or former address, if changed since last report)**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**ITEM 7.01 REGULATION FD DISCLOSURE.**

On September 12, 2013, John S. Gulas, President and Chief Executive Officer, and Carl D. Culp, Executive Vice President and Chief Financial Officer, of Farmers National Banc Corp., are scheduled to present at the 2013 INVESTOhio Equity Conference InvestOH conference in Columbus, Ohio. A copy of the presentation is attached as Exhibit 99.1 hereto and incorporated by reference herein.

The information in this Form 8-K and Exhibit 99.1 attached hereto shall not be deemed filed for purposes of Section 18 of the Securities Act of 1934, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, except as shall be expressly set forth by specific reference.

**ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS.**

(d) Exhibits.

Exhibit Number	Description
99.1	Investor Presentation (filed herewith).

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Farmers National Banc Corp.**

By: /s/ John S. Gulas  
 John S. Gulas  
 President and Chief Executive Officer

Date: September 9, 2013

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**Health Care □ 17.2% (11.4% of Total Investments)** 1,430 Arizona Health Facilities Authority, Hospital Revenue Bonds, Banner Health Systems, Series 1/17 at 100.00 AA□1,463,162 2007A, 5.000%, 1/01/25 675 Glendale Industrial Development Authority, Arizona, Revenue Bonds, John C. Lincoln Health 12/15 at 100.00 BBB 639,347 Network, Series 2005B, 5.000%, 12/01/37 1,110 Glendale Industrial Development Authority, Arizona, Revenue Bonds, John C. Lincoln Health 12/17 at 100.00 BBB 1,035,297 Network, Series 2007, 5.000%, 12/01/42 550 Maricopa County Industrial Development Authority, Arizona, Health Facilities Revenue Bonds, 5/16 at 100.00 AA 558,971 Mayo Clinic, Series 2006, 5.000%, 11/15/36 2,150 Maricopa County Industrial Development Authority, Arizona, Health Facility Revenue 7/17 at 100.00 A 2,230,217 Bonds, Catholic Healthcare West, Series 2004A, 5.375%, 7/01/23 (UB) 2,800 Maricopa County Industrial Development Authority, Arizona, Health Facility Revenue 7/14 at 100.00 A 2,859,416 Bonds, Catholic Healthcare West, Series 2007A, 5.250%, 7/01/32 (UB) 385 Maricopa County, Arizona, Hospital Revenue Bonds, Sun Health Corporation, Series 2005, 4/15 at 100.00 Baa1 393,235 5.000%, 4/01/16 515 Puerto Rico Industrial, Tourist, Educational, Medical and Environmental Control Facilities 11/10 at 101.00 AA 556,226 Financing Authority, Hospital Revenue Bonds, Hospital de la Concepcion, Series 2000A, 6.375%, 11/15/15 1,055 Winslow Industrial Development Authority, Arizona, Hospital Revenue Bonds, Winslow Memorial 6/08 at 101.00 N/R 1,013,053 Hospital, Series 1998, 5.500%, 6/01/22

10,670 Total Health Care 10,748,924

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**Housing/Multifamily □ 1.5% (1.0% of Total Investments)** 400 Phoenix Industrial Development Authority, Arizona, GNMA Collateralized Multifamily Housing 6/11 at 102.00 Aaa 413,280 Revenue Bonds, Campaigne Place on Jackson, Series 2001, 5.700%, 6/20/31 (Alternative Minimum Tax) 530 Phoenix Industrial Development Authority, Arizona, GNMA Collateralized Multifamily Housing 4/15 at 100.00 Aaa 519,124 Revenue Bonds, Park Lee Apartments, Series 2004A, 5.050%, 10/20/44 (Alternative Minimum Tax)

930 Total Housing/Multifamily 932,404

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**Housing/Single Family □ 7.8% (5.2% of Total Investments)** 1,690 The Industrial Development Authority of The City of Tucson, Arizona, Tax-Exempt Single Family 1/17 at 103.00 Aaa 1,733,974 Mortgage Revenue Bonds, Series 2007A-1, 5.100%, 7/01/38 3,010 Tucson and Pima County Industrial Development Authority, Arizona, Single Family Mortgage 6/17 at 101.00 Aaa 3,164,353 Revenue Bonds, Series 2007B, 5.350%, 6/01/47 (Alternative Minimum Tax)

4,700 Total Housing/Single Family 4,898,327

**Tax Obligation/General**  $\square$  **0.6% (0.4% of Total Investments)** 330 Puerto Rico, General Obligation and Public Improvement Bonds, Series 2001A, 5.375%, 7/01/28 7/11 at 100.00 BBB $\square$ 338,125 **Tax Obligation/Limited**  $\square$  **31.6% (21.0% of Total Investments)** Bullhead City, Arizona, Special Assessment Bonds, Parkway District Improvements, Series 1993: 720 6.100%, 1/01/08 No Opt. Call Baa2 721,591 775 6.100%, 1/01/09 1/08 at 100.00 Baa2 776,651 454 Estrella Mountain Ranch Community Facilities District, Goodyear, Arizona, Special Assessment 7/10 at 102.00 N/R 486,338 Lien Bonds, Series 2001A, 7.875%, 7/01/25 Greater Arizona Development Authority, Infrastructure Revenue Bonds, Series 2006A: 740 5.000%, 8/01/23  $\square$  MBIA Insured 8/16 at 100.00 AAA 779,324 875 5.000%, 8/01/25  $\square$  MBIA Insured 8/16 at 100.00 AAA 918,243 1,280 Greater Arizona Development Authority, Infrastructure Revenue Bonds, Series 2006, 5.000%, 8/16 at 100.00 AAA 1,351,859 8/01/22  $\square$  MBIA Insured 575 Marana Municipal Property Corporation, Arizona, Revenue Bonds, Series 2003, 5.000%, 7/01/28  $\square$ 7/13 at 100.00 AAA 590,215 AMBAC Insured 1,110 Marana, Arizona, Tangerine Farms Road Improvement District Revenue Bonds, Series 2006, 7/16 at 100.00 Baa1 1,061,171 4.600%, 1/01/26 3,400 Maricopa County Stadium District, Arizona, Revenue Refunding Bonds, Series 2002, 5.375%, 6/12 at 100.00 Aaa 3,628,343 6/01/18  $\square$  AMBAC Insured 3,400 Mesa, Arizona, Street and Highway User Tax Revenue Bonds, Series 2005, 5.000%, 7/01/24  $\square$ 7/15 at 100.00 AAA 3,561,771 FSA Insured 1,200 Prescott Valley Municipal Property Corporation, Arizona, Municipal Facilities Revenue Bonds, 1/13 at 100.00 AAA 1,230,372 Series 2003, 5.000%, 1/01/27  $\square$  FGIC Insured 1,000 Puerto Rico Public Buildings Authority, Guaranteed Government Facilities Revenue Refunding 7/12 at 100.00 BBB $\square$ 1,024,080 Bonds, Series 2002D, 5.125%, 7/01/24 1,610 San Luis Civic Improvement Corporation, Arizona, Municipal Facilities Excise Tax Revenue 7/15 at 100.00 AAA 1,678,039 Bonds, Series 2005, 5.000%, 7/01/25  $\square$  XLCA Insured 1,350 Tempe, Arizona, Excise Tax Revenue Bonds, Series 2004, 5.250%, 7/01/20  $\square$  AMBAC Insured 7/14 at 100.00 AAA 1,446,188 500 Tucson, Arizona, Certificates of Participation, Series 2000, 5.700%, 7/01/20  $\square$  MBIA Insured 7/08 at 100.00 AAA 506,580

18,989 Total Tax Obligation/Limited 19,760,765

**U.S. Guaranteed**  $\square$  **43.9% (29.2% of Total Investments) (4)** 800 Arizona Health Facilities Authority, Hospital Revenue Bonds, Catholic Healthcare West, Series 7/10 at 101.00 A (4) 870,472 1999A, 6.625%, 7/01/20 (Pre-refunded 7/01/10) 1,000 Arizona Health Facilities Authority, Hospital System Revenue Bonds, John C. Lincoln Health 12/10 at 102.00 BBB (4) 1,119,540 Network, Series 2000, 7.000%, 12/01/25 (Pre-refunded 12/01/10) 1,000 Arizona State University, Certificates of Participation, Series 2002, 5.375%, 7/01/19 7/12 at 100.00 AAA 1,078,020 (Pre-refunded 7/01/12)  $\square$  MBIA Insured Arizona Tourism and Sports Authority, Tax Revenue Bonds, Multipurpose Stadium Facility Project, Series 2003A: 500 5.375%, 7/01/20 (Pre-refunded 7/01/13)  $\square$  MBIA Insured 7/13 at 100.00 Aaa 546,040 1,000 5.375%, 7/01/21 (Pre-refunded 7/01/13)  $\square$  MBIA Insured 7/13 at 100.00 Aaa 1,092,080 1,250 Glendale Industrial Development Authority, Arizona, Revenue Bonds, Midwestern University, 5/11 at 101.00 A $\square$  (4)1,356,650 Series 2001A, 5.875%, 5/15/31 (Pre-refunded 5/15/11) 1,250 Maricopa County Industrial Development Authority, Arizona, Hospital Revenue Refunding Bonds, No Opt. Call AAA 1,511,150 Samaritan Health Services, Series 1990A, 7.000%, 12/01/16  $\square$  MBIA Insured (ETM) 1,525 Maricopa County Union High School District 210, Phoenix, Arizona, General Obligation Bonds, 7/14 at 100.00 AAA 1,649,059 Series 2004A, 5.000%, 7/01/21 (Pre-refunded 7/01/14)  $\square$  FSA Insured 3,000 Mesa Industrial Development Authority, Arizona, Revenue Bonds, Discovery Health System, Series 1/10 at 101.00 AAA 3,167,640 1999A, 5.750%, 1/01/25 (Pre-refunded 1/01/10)  $\square$  MBIA Insured 1,050 Northern Arizona University, System Revenue Bonds, Series 2002, 5.000%, 6/01/34 (Pre-refunded 6/12 at 100.00 AAA 1,114,985 6/01/12)  $\square$  FGIC Insured 2,000 Phoenix Civic Improvement Corporation, Arizona, Junior Lien Wastewater System Revenue Bonds, 7/10 at 101.00 AAA 2,148,340 Series 2000, 6.000%, 7/01/24 (Pre-refunded 7/01/10)  $\square$  FGIC Insured 2,000 Phoenix Civic Improvement Corporation, Arizona, Subordinate Lien Excise Tax Revenue Bonds, 7/13 at 100.00 AAA 2,148,120 Series 2003A, 5.000%, 7/01/21 (Pre-refunded 7/01/13)  $\square$  MBIA Insured Phoenix Industrial Development Authority, Arizona, Government Office Lease Revenue

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Bonds, Capitol Mall LLC, Series 2000: 700 5.375%, 9/15/22 (Pre-refunded 9/15/10) □ AMBAC Insured 9/10 at 100.00 AAA 736,848 2,000 5.500%, 9/15/27 (Pre-refunded 9/15/10) □ AMBAC Insured 9/10 at 100.00 AAA 2,112,060 1,000 Puerto Rico Highway and Transportation Authority, Highway Revenue Bonds, Series 2000B, 6.500%, 7/10 at 101.00 BBB+ (4) 1,088,410 7/01/27 (Pre-refunded 7/01/10) 1,500 Scottsdale Industrial Development Authority, Arizona, Hospital Revenue Bonds, Scottsdale 12/11 at 101.00 A3 (4) 1,639,890 Healthcare, Series 2001, 5.800%, 12/01/31 (Pre-refunded 12/01/11) 3,215 Tucson Industrial Development Authority, Arizona, Senior Living Facilities Revenue Bonds, 7/10 at 101.00 AA (4) 3,421,306 Christian Care Project, Series 2000A, 5.625%, 7/01/20 (Pre-refunded 7/01/10) □ RAAI Insured 600 Tucson, Arizona, Junior Lien Street and Highway User Revenue Bonds, Series 2000E, 5.000%, 7/10 at 100.00 AAA 623,862 7/01/18 (Pre-refunded 7/01/10) □ FGIC Insured

25,390 Total U.S. Guaranteed 27,424,472

**Utilities □ 16.2% (10.8% of Total Investments)** 1,000 Arizona Power Authority, Special Obligation Power Resource Revenue Refunding Crossover Bonds, No Opt. Call AA 1,098,300 Hoover Project, Series 2001, 5.250%, 10/01/15 620 Pima County Industrial Development Authority, Arizona, Lease Obligation Revenue Refunding 1/08 at 100.00 Aaa 637,831 Bonds, Tucson Electric Power Company, Series 1988A, 7.250%, 7/15/10 □ FSA Insured 2,170 Puerto Rico Electric Power Authority, Power Revenue Bonds, Series 2005RR, 5.000%, 7/01/27 □ 7/15 at 100.00 AAA 2,263,158 XLCA Insured 530 Salt River Project Agricultural Improvement and Power District, Arizona, Electric System 1/13 at 100.00 Aa1 553,230 Revenue Bonds, Series 2002B, 5.000%, 1/01/22 Salt River Project Agricultural Improvement and Power District, Arizona, Electric System Revenue Refunding Bonds, Series 2002A: 2,000 5.125%, 1/01/27 1/12 at 101.00 Aa1 2,094,460 1,000 5.000%, 1/01/31 1/12 at 101.00 Aa1 1,025,820 2,645 Salt Verde Financial Corporation, Arizona, Senior GAs Revenue Drivers Trust 2267, Series 2007, No Opt. Call Aaa 2,453,793 3.500%, 12/01/32 (IF)

9,965 Total Utilities 10,126,592

**Water and Sewer □ 22.4% (14.9% of Total Investments)** 1,005 Cottonwood, Arizona, Senior Lien Water System Revenue Bonds, Municipal Property Corporation, 7/14 at 100.00 AAA 1,044,456 Series 2004, 5.000%, 7/01/24 □ XLCA Insured 3,500 Glendale, Arizona, Water and Sewer Revenue Bonds, Subordinate Lien, Series 2003, 5.000%, 7/13 at 100.00 AAA 3,612,979 7/01/28 □ AMBAC Insured 600 Oro Valley Municipal Property Corporation, Arizona, Senior Lien Water Revenue Bonds, Series 7/13 at 100.00 AAA 626,472 2003, 5.000%, 7/01/23 □ MBIA Insured 1,000 Phoenix Civic Improvement Corporation, Arizona, Junior Lien Wastewater System Revenue Bonds, 7/14 at 100.00 AAA 1,042,200 Series 2004, 5.000%, 7/01/24 □ MBIA Insured 1,500 Phoenix Civic Improvement Corporation, Arizona, Junior Lien Water System Revenue Bonds, Series 7/12 at 100.00 AAA 1,556,730 2002, 5.000%, 7/01/26 □ FGIC Insured 3,295 Phoenix Civic Improvement Corporation, Arizona, Junior Lien Water System Revenue Bonds, Series 7/15 at 100.00 AAA 3,445,185 2005, 5.000%, 7/01/23 □ MBIA Insured 1,250 Phoenix Civic Improvement Corporation, Arizona, Junior Lien Water System Revenue Refunding No Opt. Call AAA 1,419,688 Bonds, Series 2001, 5.500%, 7/01/21 □ FGIC Insured Surprise Municipal Property Corporation, Arizona, Wastewater System Revenue Bonds, Series 2007: 600 4.700%, 4/01/22 4/14 at 100.00 N/R 590,106 695 4.900%, 4/01/32 4/17 at 100.00 N/R 671,919

13,445 Total Water and Sewer 14,009,735

\$ 89,994 Total Investments (cost \$91,180,009) □ 150.6% 94,017,719

Floating Rate Obligations □ (5.3)% (3,300,000)

Other Assets Less Liabilities □ 2.7% 1,721,150

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Preferred Shares, at Liquidation Value □ (48.0)% (30,000,000)

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Net Assets Applicable to Common Shares □ 100% \$ 62,438,869

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All of the bonds in the Portfolio of Investments are either covered by Original Issue Insurance, Secondary Market Insurance or Portfolio Insurance, or are backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities, any of which ensure the timely payment of principal and interest.

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
- (2) Optional Call Provisions: Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.
- (3) Ratings: Using the higher of Standard & Poor's Group ("Standard & Poor's") or Moody's Investor Service, Inc. ("Moody's") rating. Ratings below BBB by Standard & Poor's or Baa by Moody's are considered to be below investment grade.
- (4) Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities which ensure the timely payment of principal and interest. Such investments are normally considered to be equivalent to AAA rated securities.

N/R Not rated.

(ETM) Escrowed to maturity.

(IF) Inverse floating rate investment.

(UB) Underlying bond of an inverse floating rate trust reflected as a financing transaction pursuant to the provisions of SFAS No. 140.

### Income Tax Information

The following information is presented on an income tax basis. Differences between amounts for financial statement and federal income tax purposes are primarily due to the treatment of paydown gains and losses, timing differences in recognizing taxable market discount, timing differences in recognizing certain gains and losses on investment transactions and the treatment of investments in inverse floating rate transactions subject to SFAS No.140.

At October 31, 2007, the cost of investments was \$87,853,504.

Gross unrealized appreciation and gross unrealized depreciation of investments at October 31, 2007, were as follows:

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Gross unrealized:	
Appreciation	\$3,339,200
Depreciation	(475,052)
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Net unrealized appreciation (depreciation) of investments	\$2,864,148

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**Item 2. Controls and Procedures.**

- a. The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act") (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rule 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934 (17 CFR 240.13a-15(b) or 240.15d-15(b)).
- b. There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d)) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

**Item 3. Exhibits.**

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the 1940 Act (17 CFR 270.30a-2(a)), exactly as set forth below: EX-99 CERT Attached hereto.

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Nuveen Arizona Premium Income Municipal Fund, Inc.

By (Signature and Title)\* /s/ Kevin J. McCarthy  
Kevin J. McCarthy  
Vice President and Secretary

Date December 28, 2007

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title)\* /s/ Gifford R. Zimmerman  
Gifford R. Zimmerman  
Chief Administrative Officer (principal executive officer)

Date December 28, 2007

By (Signature and Title)\* /s/ Stephen D. Foy  
Stephen D. Foy  
Vice President and Controller (principal financial officer)

Date December 28, 2007

\* Print the name and title of each signing officer under his or her signature.