

Huang Tao  
Form 4  
May 03, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Huang Tao

2. Issuer Name and Ticker or Trading Symbol  
EQUITY LIFESTYLE PROPERTIES INC [ELS]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
05/01/2018

Director  10% Owner  
 Officer (give title below)  Other (specify below)

C/O EQUITY LIFESTYLE PROPERTIES, TWO NORTH RIVERSIDE PLAZA, SUITE 800

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

CHICAGO, IL 60606

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |   |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|---|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                             |   |
| Common Stock, par value \$.01   | 05/01/2018                           |  | A <sup>(1)</sup>               | 55  | A   | \$ 74.3  | 7,970                             | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |                                |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                          |
| Non-Qualified Stock Option (Right to Buy)  | \$ 89.65   | 05/01/2018                           |  | A                              | 695   | 05/01/2019   | 05/01/2028  | Common Stock, par value \$0.01 |
| Non-Qualified Stock Option (Right to Buy)  | \$ 89.65   | 05/01/2018                           |  | A                              | 5,575   | 11/01/2018 <sup>(2)</sup>                                | 05/01/2028  | Common Stock, par value \$0.01 |
| Non-Qualified Stock Option (Right to Buy)  | \$ 81.15   |                                      |  |                                |   | 05/02/2018   | 05/02/2027  | Common Stock, par value \$0.01 |
| Non-Qualified Stock Option (Right to Buy)  | \$ 81.15   |                                      |  |                                |   | 11/02/2017   | 05/02/2027  | Common Stock, par value \$0.01 |
| Non-Qualified Stock Option (Right to Buy)  | \$ 74.53   |                                      |  |                                |   | 05/10/2017   | 05/10/2026  | Common Stock, par value \$0.01 |
| Non-Qualified Stock Option (Right to Buy)  | \$ 74.53   |                                      |  |                                |   | 11/10/2016   | 05/10/2026  | Common Stock, par value \$0.01 |

## Reporting Owners

| Reporting Owner Name / Address               | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| Huang Tao<br>C/O EQUITY LIFESTYLE PROPERTIES | X             |           |         |       |

TWO NORTH RIVERSIDE PLAZA, SUITE 800  
CHICAGO, IL 60606

## Signatures

Barb Itter by Power of Attorney for Tao  
Huang

05/03/2018

Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents shares acquired through ELS' Employee Stock Purchase Plan

(2) Shares reported herein are exercisable 1/3 on 11/1/18, 1/3 on 5/1/19, and 1/3 on 5/1/20

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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