

WINNEBAGO INDUSTRIES INC

Form 4

January 24, 2007

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
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burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HERTZKE BRUCE D

(Last) (First) (Middle)

WINNEBAGO INDUSTRIES,  
INC., P.O. BOX 152

(Street)

FOREST CITY, IA 50436

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

WINNEBAGO INDUSTRIES INC  
[WGO]

3. Date of Earliest Transaction  
(Month/Day/Year)

01/22/2007

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)  
Chrmn & CEO

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |        |            | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|--------|------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
|                                 |                                      |                                                    | Code                           | V                                                                 | Amount | (A) or (D) | Price                                                                                         |                                                          |                                                       |
| Common Stock, \$.50 par value   | 01/22/2007                           |                                                    | M                              |                                                                   | 23,920 | A          | \$ 6.2188                                                                                     | 84,962                                                   | D                                                     |
| Common Stock, \$.50 par value   | 01/22/2007                           |                                                    | S                              |                                                                   | 19,720 | D          | \$ 33.72                                                                                      | 65,242                                                   | D                                                     |
| Common Stock, \$.50 par         | 01/22/2007                           |                                                    | S                              |                                                                   | 4,200  | D          | \$ 33.75                                                                                      | 61,042                                                   | D                                                     |

value

Common  
Stock,  
\$.50 par  
value

01/23/2007

M

20,700 A

\$  
6.2188 81,742

D

Common  
Stock,  
\$.50 par  
value

01/23/2007

S

16,400 D

\$ 34.15 65,342

D

Common  
Stock,  
\$.50 par  
value

01/23/2007

S

500 D

\$ 34.16 64,842

D

Common  
Stock,  
\$.50 par  
value

01/23/2007

S

1,000 D

\$ 34.18 63,842

D

Common  
Stock,  
\$.50 par  
value

01/23/2007

S

1,000 D

\$ 34.2 62,842

D

Common  
Stock,  
\$.50 par  
value

01/23/2007

S

500 D

\$ 34.23 62,342

D

Common  
Stock,  
\$.50 par  
value

01/23/2007

S

500 D

\$ 34.25 61,842

D

Common  
Stock,  
\$.50 par  
value

01/23/2007

S

500 D

\$ 34.27 61,342

D

Common  
Stock,  
\$.50 par  
value

01/23/2007

S

300 D

\$ 34.29 61,042

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)   | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) | 8. Amount<br>or<br>Number<br>of Shares |
|-------------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------|----------------------------------------|
| Stock<br>Options<br>(rights to<br>buy) <sup>(1)</sup> | \$ 6.2188                                                          | 01/22/2007                              |                                                             | M                                    | 23,920                                                                                                       | <sup>(1)</sup> 10/11/2010                                      | Common<br>Stock                                                     | 83,920                                 |
| Stock<br>Options<br>(rights to<br>buy) <sup>(1)</sup> | \$ 6.2188                                                          | 01/23/2007                              |                                                             | M                                    | 20,700                                                                                                       | <sup>(1)</sup> 10/11/2010                                      | Common<br>Stock                                                     | 60,000                                 |

## Reporting Owners

| Reporting Owner Name / Address                                                         | Relationships |           |             |       |
|----------------------------------------------------------------------------------------|---------------|-----------|-------------|-------|
|                                                                                        | Director      | 10% Owner | Officer     | Other |
| HERTZKE BRUCE D<br>WINNEBAGO INDUSTRIES, INC.<br>P.O. BOX 152<br>FOREST CITY, IA 50436 | X             |           | Chrmn & CEO |       |

## Signatures

/s/ Raymond M. Beebe, Secretary, Winnebago Industries, Inc. under Power of Attorney 01/24/2007

                     \*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Granted under the Winnebago Industries, Inc. 1997 Stock Option Plan which is a Section 16(b) Plan. All options are currently exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.