

SHERWIN WILLIAMS CO  
 Form 4  
 November 20, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Wells Robert J

(Last) (First) (Middle)  
 101 PROSPECT AVENUE, N.W.  
 (Street)

CLEVELAND, OH 44115

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 SHERWIN WILLIAMS CO [SHW]

3. Date of Earliest Transaction (Month/Day/Year)  
 11/17/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 VP-Corp Com & Public Affairs

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	11/17/2006		M	2,697 A \$ 31.2	6,437 <sup>(1)</sup>	D	
Common Stock	11/17/2006		M	2,433 A \$ 41.725	8,870 <sup>(1)</sup>	D	
Common Stock	11/17/2006		S	3,873 D \$ 62.2	4,997 <sup>(1)</sup>	D	
Common Stock	11/17/2006		S	1,257 D \$ 62.27	3,740 <sup>(2)</sup>	D	
Common Stock					4,418.4176 <sup>(3)</sup>	I	Stock Plan

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 31.2	11/17/2006		M	2,000	10/24/2004 10/23/2013	Common Stock	2,000	
Employee Stock Option (right to buy)	\$ 31.2	11/17/2006		M	697	10/24/2005 10/23/2013	Common Stock	697	
Employee Stock Option (right to buy)	\$ 41.725	11/17/2006		M	1,667	10/20/2005 10/19/2014	Common Stock	1,667	
Employee Stock Option (right to buy)	\$ 41.725	11/17/2006		M	766	10/20/2006 10/19/2014	Common Stock	766	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
			VP-Corp Com & Public Affairs	

