

BEAR STEARNS COMPANIES INC  
Form 4  
June 02, 2008

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
J P MORGAN CHASE & CO

2. Issuer Name and Ticker or Trading Symbol  
BEAR STEARNS COMPANIES INC [BSC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
270 PARK AVENUE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
05/29/2008

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  
 10% Owner  
\_\_\_\_ Other (specify below)

NEW YORK, NY 10017

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/29/2008		X		1,300	A	\$ 60
					119,060,475		
Common Stock	05/29/2008		X		800	A	\$ 100
					119,061,275		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Options to Sell Common Stock (Short Position)	\$ 60	05/29/2008		X	1,300	04/07/2008 01/15/2010	Common Stock	
Options to Sell Common Stock (Short Position)	\$ 100	05/29/2008		X	800	04/07/2008 01/15/2010	Common Stock	
Option to Buy Common Stock (Short Position)	\$ 110	05/30/2008		P	168,900	04/07/2008 01/16/2010	Common Stock	
Option to Buy Common Stock (Short Position)	\$ 100	05/30/2008		P	590,700	04/07/2008 01/17/2009	Common Stock	
Option to Buy Common Stock (Short Position)	\$ 105	05/30/2008		P	205,600	04/07/2008 01/17/2009	Common Stock	
Option to Buy Common Stock (Short Position)	\$ 110	05/30/2008		P	608,500	04/07/2008 01/17/2009	Common Stock	
\$183,000 Reverse Exchangeables Notes	(2)	05/30/2008		J(2)	0 (2)	(2) 05/30/2008	See footnote (2)	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
			X	

J P MORGAN CHASE & CO  
270 PARK AVENUE  
NEW YORK, NY 10017

## Signatures

/s/ Anthony J.  
Horan

06/02/2008

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes the indirect beneficial ownership of 2,100 shares owned by J.P. Morgan Whitefriars Inc., a wholly owned subsidiary of the Reporting Person.
- Pursuant to the terms of these Notes, the Reporting Person was obligated to deliver on the expiration date the number of shares of
- (2) common stock of the Issuer ("Common Stock") equal to \$183,000 divided by \$147.55, plus accrued unpaid interest, or the cash value thereof. The Notes were settled as of May 30, 2008 by delivering \$71.74 in cash per \$1,000 principal amount of the Notes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.