

QUIDEL CORP /DE/  
 Form 4  
 August 10, 2001

FORM 4

[X] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Investment Company Act of 1935 or Section 30(f) of the Investment Company Act of 1935

|                                                               |         |          |                                                                  |                                                |                                                                                   |
|---------------------------------------------------------------|---------|----------|------------------------------------------------------------------|------------------------------------------------|-----------------------------------------------------------------------------------|
| 1. Name and Address of Reporting Person*                      |         |          | 2. Issuer Name and Ticker or Trading Symbol                      | 6. Relationship to Issuer                      |                                                                                   |
| Feinberg, Larry N.                                            |         |          | Quidel Corporation ("QDEL")                                      |                                                |                                                                                   |
| (Last)                                                        | (First) | (Middle) | 3. IRS or Social Security Number of Reporting Person (Voluntary) | 4. Statement for Month/Year                    | [ ] Direct<br>[ ] Officer or Director                                             |
| c/o Oracle Associates, LLC<br>200 Greenwich Avenue, 3rd Floor |         |          |                                                                  | July, 2001                                     |                                                                                   |
| (Street)                                                      |         |          |                                                                  | 5. If Amendment, Date of Original (Month/Year) | 7. Individual (Check one)<br>[X] Form filed<br>[ ] Form filed as Beneficial Owner |
| Greenwich, CT 06830                                           |         |          |                                                                  |                                                |                                                                                   |
| (City)                                                        | (State) | (Zip)    |                                                                  |                                                |                                                                                   |

Table I - Non-Derivative Securities Acquired, Disposed of, or Held by Reporting Person

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned (Instr. 3) |
|---------------------------------|--------------------------------------|--------------------------------|-------------------------------------------------------------------|-------------------------------------------------------|
|---------------------------------|--------------------------------------|--------------------------------|-------------------------------------------------------------------|-------------------------------------------------------|

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|              |        | Code | V | Amount | (A) or (D) | Price |      |
|--------------|--------|------|---|--------|------------|-------|------|
| Common Stock | 7/2/01 | S    |   | 82,000 | D(3)       | 4.70  | 2,70 |
| Common Stock | 7/2/01 | S    |   | 18,000 | D(4)       | 4.70  | 1    |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly by the reporting person.  
 \*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                  |                 |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|------------------|-----------------|
|                                            |                                                        |                                      | Code                           | V                                                                                       | (A) (D)                                                  | Date Exercisable | Expiration Date |



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Explanation of Responses:

- (1) The shares of Common Stock to which this note relates are held directly by Oracle Partners, (shares), Oracle Institutional Partners, L.P. ("Oracle Institutional") (431,700 shares), GSAM Investments") (215,100 shares) and Oracle Offshore Limited ("Oracle Offshore") (441,400 shares). Oracle Management, Inc. (the "Investment Manager") serves as investment manager to and has investment discretion over Oracle Investments, Oracle Offshore and the Oracle Management, Inc. Employees Retirement Plan (the "Plan"). The undersigned is (i) the senior managing member of Oracle Associates, LLC, the general partner of Oracle Partners, (ii) the sole shareholder and president of the Investment Manager and (iii) the trustee of the Oracle Offshore "Foundation"). In accordance with Instruction 4(b)(iv), the entire number of shares of Common Stock to which this note relates for Oracle Institutional, GSAM Investments, Oracle Offshore and the Retirement Plan is reported as beneficial ownership of the securities to which this Form 4 relates for purposes of Section 13(d) of the Securities Act of 1934, as amended, except as to such securities representing the undersigned's pro rata share of the profits of, Oracle Partners, Oracle Institutional, GSAM Investments and Oracle Offshore.
- (2) The shares of Common Stock to which this note relates are held directly by the undersigned for the Retirement Plan (45,300 shares) and Oracle Institutional (10,000 shares).
- (3) The shares of Common Stock to which this note relates were sold by the Retirement Plan (45,300 shares) and Oracle Institutional (10,000 shares).
- (4) The shares of Common Stock to which this note relates were sold by the Foundation (18,000 shares).

/s/ Larry N. Fein

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

\*\*Signature of

Larry N. Fein

Note: File three copies of this Form, one of which must be manually signed.  
If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.