

VALIDUS HOLDINGS LTD
Form 4
December 04, 2015

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Greenberg Jeffrey W.

2. Issuer Name and Ticker or Trading Symbol
VALIDUS HOLDINGS LTD [VR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
535 MADISON AVENUE, 24TH FLOOR

3. Date of Earliest Transaction (Month/Day/Year)
12/02/2015

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

NEW YORK, NY 10022

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Shares	12/02/2015		M		2,498,816.73	A	\$ 17.5
					2,498,816.73	I	
							See Footnotes (1) (4)
Common Shares	12/02/2015		F ⁽⁵⁾		917,141.21	D	\$ 47.68
					1,581,674	I	⁽⁵⁾
							See Footnotes (1) (4)
Common Shares	12/02/2015		M		75,776.93	A	\$ 22
					1,657,451.93	I	
							See Footnotes (1) (4)
Common Shares	12/02/2015		F ⁽⁵⁾		34,964.19	D	\$ 47.68
					1,622,487	I	⁽⁵⁾
							See Footnotes

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									(1) (4)
Common Shares	12/02/2015		X	116,503.24	A	\$ 17.5	116,503.24	I	See Footnotes (2) (4)
Common Shares	12/02/2015		J ⁽⁵⁾	42,760.21	D	\$ 47.68	73,743 ⁽⁵⁾	I	See Footnotes (2) (4)
Common Shares	12/02/2015		X	64,991.1	A	\$ 17.5	64,991.1	I	See Footnotes (3) (4)
Common Shares	12/02/2015		J ⁽⁵⁾	23,853.7	D	\$ 47.68	41,137 ⁽⁵⁾	I	See Footnotes (3) (4)
Common Shares	12/02/2015		M	10,018.49	A	\$ 17.5	10,018.49	D	
Common Shares	12/02/2015		F ⁽⁵⁾	3,677.09	D	\$ 47.68	6,341 ⁽⁵⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Num Shares
Warrants (right to buy)	\$ 17.5	12/02/2015		M	2,498,816.73	<u>(6)</u>	12/12/2015	Common Shares	2,498,816.73
Warrants (right to buy)	\$ 22	12/02/2015		M	75,776.93	<u>(6)</u>	12/12/2015	Common Shares	75,776.93
Warrants (right to buy)	\$ 17.5	12/02/2015		X	116,503.24	<u>(6)</u>	12/12/2015	Common Shares	116,503.24
Warrants (right to buy)	\$ 17.5	12/02/2015		X	64,991.1	<u>(6)</u>	12/12/2015	Common Shares	64,991.1

buy)

Warrants

(right to buy)	\$ 17.5	12/02/2015	M	10,018.49	<u>(6)</u>	12/12/2015	Common Shares	1
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Greenberg Jeffrey W. 535 MADISON AVENUE, 24TH FLOOR NEW YORK, NY 10022	X			

Signatures

/s/ Christina Young, as Attorney-in-fact	12/04/2015
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**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These securities are held by Aquiline Capital Partners LLC.
- (2) These securities are held by Aquiline Financial Services Fund L.P.
- (3) These securities are held by Aquiline Financial Services Fund (Offshore) L.P.
The investment manager of each of Aquiline Financial Services Fund L.P. and Aquiline Financial Services Fund (Offshore) L.P. is Aquiline Capital Partners LLC. The sole member of Aquiline Capital Partners LLC is Aquiline Holdings LLC. The sole member of Aquiline Holdings LLC is Aquiline Holdings LP. The general partner of Aquiline Holdings LP is Aquiline Holdings GP Inc. The sole stockholder of Aquiline Holdings GP Inc. is Jeffrey W. Greenberg. Mr. Greenberg also serves as a managing principal of Aquiline Capital Partners LLC.
- (5) On December 2, 2015, certain securityholders exercised warrants to purchase Common shares ("Common Shares") of Validus Holdings, Ltd. (the "Issuer"). The holders paid the exercise price on a cashless basis, resulting in the Issuer withholding Common Shares to pay the exercise price and issuing the remaining Common Shares to the exercising holders. The Issuer also paid cash to the holders in lieu of issuing fractional shares for each warrant certificate.
- (6) These warrants are exercisable at any time prior to their expiration date.

Remarks:

Pursuant to Rule 16a-1(a)(2)(ii)(B) under the Securities Exchange Act of 1934, as amended (the "Act"), Mr. Greenberg may be

Exhibit List: Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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