

Kehoe John A
 Form 4
 September 13, 2018

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Kehoe John A

2. Issuer Name and Ticker or Trading Symbol
 VALMONT INDUSTRIES INC
 [VMI]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 ___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 Sr VP Info Technology and CIO

(Last) (First) (Middle)
 VALMONT INDUSTRIES
 INC, ONE VALMONT PLAZA
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
 09/12/2018

OMAHA, NE 68154

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	09/12/2018		M	991 A \$ 132.84	2,911	D	
Common Stock	09/12/2018		S	991 D \$ 137.5	1,920	D	
Common Stock	09/12/2018		M	2,068 A \$ 104.47	3,988	D	
Common Stock	09/12/2018		S	2,068 D \$ 137.5	1,920	D	
Common Stock					904	I	By 401(k) Plan

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Non-Qualified Stock Option (right to buy)	\$ 132.84	09/12/2018		M	991	12/08/2015 ⁽¹⁾ 12/08/2021	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 104.47	09/12/2018		M	2,068	12/16/2016 ⁽²⁾ 12/16/2022	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kehoe John A VALMONT INDUSTRIES INC ONE VALMONT PLAZA OMAHA, NE 68154			Sr VP Info Technology and CIO	

Signatures

/s/ R. Andrew Massey for John A. Kehoe 09/13/2018

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option for 2,972 shares vested in three annual installments beginning on December 8, 2015.
- (2) The option for 6,205 shares vested and vests in three annual installments beginning on December 16, 2016.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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