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NEOSE TECHNOLOGIES INC

Form SC 13D

February 24, 2003

CUSIP No. 640522108

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SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934
Amendment No. _____*

Neose Technologies Inc.

(Name of Issuer)

Common Stock, \$.01 par value

(Title of Class of Securities)

640522108

(CUSIP Number)

Kathleen K. Schoemaker
Domain Associates, L.L.C.
One Palmer Square
Princeton, New Jersey 08542
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45 Rockefeller Plaza
New York, New York 10111
Tel. (212) 841-5700

(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

February 13, 2003

(Date of Event Which Requires
Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b)(3) or (4), check the following box [].

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page. The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise

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subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act.

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1) Name of Reporting Person	Domain Partners V, L.P.
S.S. or I.R.S. Identification	
No. of Above Person	

2) Check the Appropriate Box	(a) ☒
if a Member of a Group	(b) ☐

3) SEC Use Only	

4) Source of Funds	WC

5) Check if Disclosure of	
Legal Proceedings is	Not Applicable
Required Pursuant to	
Items 2(d) or 2(e)	

6) Citizenship or Place	
of Organization	Delaware

Number of	7) Sole Voting Power
Shares	
Beneficially	927,848 shares of Common Stock,
Owned by	\$.01 par value ("Common Stock")
Each	-----
Reporting	8) Shared Voting Power
Person With:	
	-0-

	9) Sole Dispositive Power
	927,848 shares of Common Stock

	10) Shared Dispositive Power
	-0-

11) Aggregate Amount Beneficially	927,848 shares of
Owned by Each Reporting Person	Common Stock

12) Check if the Aggregate	[]
Amount in Row (11)	
Excludes Certain Shares	

13) Percent of Class	
Represented by	5.4%
Amount in Row (11)	

14) Type of Reporting	
Person	PN

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1) Name of Reporting Person DP V Associates, L.P.

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S.S. or I.R.S. Identification
No. of Above Person

2)	Check the Appropriate Box if a Member of a Group	(a) ☒ (b) ☐
3)	SEC Use Only	
4)	Source of Funds	WC
5)	Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e)	Not Applicable
6)	Citizenship or Place of Organization	Delaware
Number of Shares Beneficially Owned by Each Reporting Person With:	7) Sole Voting Power	21,918 shares of Common Stock, \$.01 par value ("Common Stock")
	8) Shared Voting Power	-0-
	9) Sole Dispositive Power	21,918 shares of Common Stock
	10) Shared Dispositive Power	-0-
11)	Aggregate Amount Beneficially Owned by Each Reporting Person	21,918 shares of Common Stock
12)	Check if the Aggregate Amount in Row (11) Excludes Certain Shares	☐
13)	Percent of Class Represented by Amount in Row (11)	0.13%
14)	Type of Reporting Person	PN

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Schedule 13D

Item 1. Security and Issuer.

This statement relates to the Common Stock, \$.01 par value (the "Common Stock"), of Neose Technologies, Inc., a Delaware corporation (the "Issuer"). The principal executive offices of the Issuer are located at 102

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Witmer Road, Horsham, Pennsylvania 19044.

Item 2. Identity and Background.

(a) Pursuant to Rules 13d-1(k)(1)-(2) of Regulation 13D-G of the General Rules and Regulations under the Securities Act of 1934, as amended (the "Act"), the undersigned hereby file this Schedule 13D on behalf of Domain Partners V, L.P., a Delaware limited partnership ("DP V") and DP V Associates, L.P., a Delaware limited partnership ("DP V A"). DP V and DP V A are sometimes hereinafter referred to as the "Reporting Persons". The Reporting Persons are making this single joint filing because they may be deemed to constitute a "group" within the meaning of Section 13(d)(3) of the Act. The agreement between the Reporting Persons to file as a group (the "Group Agreement") is attached hereto as Exhibit A.

(b)-(c) DP V and DP V A are Delaware limited partnerships, each of whose principal business is that of a private investment partnership. The sole general partner of DP V and DP V A is One Palmer Square Associates V, L.L.C., a Delaware limited liability company ("OPSA V"), whose principal business is that of acting as the general partner of DP V and DP V A. The following individuals, who are citizens of the United States, are the managing members of OPSA V:

- (i) James C. Blair
- (ii) Brian H. Dovey
- (iii) Jesse I. Treu
- (iv) Kathleen K. Schoemaker
- (v) Arthur J. Klausner
- (vi) Robert J. More

The principal business and principal office address of each entity and person named in this paragraph is One Palmer Square, Princeton, New Jersey 08542.

(d) None of the entities or persons identified in this Item 2 has, during the last five years, been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors).

(e) None of the entities or persons identified in this Item 2 has, during the last five years, been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

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Item 3. Source and Amount of Funds or Other Consideration.

This statement relates to the acquisition on February 13, 2003 by DP V and DP V A of an aggregate 949,766 shares of Common Stock (the "Shares") pursuant to a Common Stock Purchase Agreement entered into by and among the Issuer and DP V and DP V A, among others, on February 13, 2003 (the "Purchase Agreement"). The Purchase Agreement is attached hereto as Exhibit B, and any description thereof is qualified in its entirety by reference thereto. The aggregate purchase price for the Shares was \$5,698,596.00 and the source of such funds was the working capital, or funds available for investment, of DP V and DP

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V A.

Item 4. Purpose of Transaction.

DP V and DP V A have acquired the Shares for investment purposes.

Item 5. Interest in Securities of the Issuer.

The following information is based on a total of 17,191,042 shares of Common Stock outstanding as of February 13, 2003 (comprised of 14,324,279 shares of Common Stock outstanding as of October 31, 2002, as reported in the Issuer's Quarterly Report on Form 10-Q for the period ended September 30, 2002 filed with the Securities and Exchange Commission on November 13, 2002, and 2,866,763 shares of Common Stock issued on February 13, 2003 pursuant to the transactions contemplated by the Purchase Agreement).

(a)

DP V

DP V owns 927,848 shares of Common Stock, or approximately 5.4% of the Common Stock outstanding. OPSA V, as the general Partner of DP V, may be deemed to beneficially own the shares of Common Stock owned by DP V.

DP V A

DP V A owns 21,918 shares of Common Stock, or approximately 0.13% of the Common Stock outstanding. OPSA V, as the general Partner of DP V A, may be deemed to beneficially own the shares of Common Stock owned by DP V A.

(b) The managing members of OPSA V may be deemed to share the power to vote or direct the voting of and to dispose or to direct the disposition of the Common Stock owned by DP V and DP V A. Each of the managing members of OPSA V disclaim beneficial ownership of all shares of Common Stock other than the shares of Common Stock he or she may own directly, if any, or by virtue of his or her indirect pro rata interest, as a managing member of OPSA V, in the Common Stock owned by DP V and/or DP V A.

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(c) Not applicable.

(d) Except as described in this statement, no person has the power to direct the receipt of dividends on, or the proceeds from sales of, the shares of Common Stock owned by DP V or DP V A.

(e) Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer.

Pursuant to the Purchase Agreement, and as further described therein, the Issuer has agreed to file a registration statement on Form S-3 with the Securities and Exchange Commission within forty-five days of the Closing Date

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(as defined in the Purchase Agreement), covering the resale of the Shares.

Item 7. Material to be Filed as Exhibits.

Exhibit A - Group Agreement (Appears at page 8)

Exhibit B - Purchase Agreement

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Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 21, 2003

DOMAIN PARTNERS V, L.P.
By: One Palmer Square Associates V,
L.L.C., General Partner

By /s/ Kathleen K. Schoemaker

Managing Member

DP V ASSOCIATES, L.P.
By: One Palmer Square Associates V,
L.L.C., General Partner

By /s/ Kathleen K. Schoemaker

Managing Member

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EXHIBIT A

AGREEMENT OF
DOMAIN PARTNERS V, L.P.
AND
DP V ASSOCIATES, L.P.
PURSUANT TO RULE 13d-1(k)

The undersigned hereby agree that the Statement on Schedule 13D to which this Agreement is annexed as Exhibit A is filed on behalf of each of them in accordance with the provisions of 13d-1(k) under the Securities Exchange Act of 1934, as amended.

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Dated: February 21, 2003

DOMAIN PARTNERS V, L.P.
By: One Palmer Square Associates V,
L.L.C., General Partner

By /s/ Kathleen K. Schoemaker

Managing Member

DP V ASSOCIATES, L.P.
By: One Palmer Square Associates V,
L.L.C., General Partner

By /s/ Kathleen K. Schoemaker

Managing Member