

SEREMET DENNIS M
Form 4
April 24, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SEREMET DENNIS M

2. Issuer Name and Ticker or Trading Symbol
NVR INC [NVR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
04/22/2008

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)

11700 PLAZA AMERICA DRIVE, SUITE 500

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

Chief Financial Officer

RESTON, VA 20190

(City) (State) (Zip)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount (A) or (D) Price | | |
| NVR, Inc. common stock | 04/22/2008 | | M | | 7,000 A \$ 47.625 | 47,877 | D |
| NVR, Inc. common stock | 04/22/2008 | | S | | 2,000 D \$ 675 | 45,877 | D |
| NVR, Inc. common stock | 04/22/2008 | | S | | 87 D \$ 671.1 | 45,790 | D |
| NVR, Inc. common | 04/22/2008 | | S | | 54 D \$ 670.71 | 45,736 | D |

| | | | | | | | | | |
|---------------------------|------------|--|---|-------|---|--------|--------|---|-------------------------|
| stock | | | | | | | | | |
| NVR, Inc. common stock | 04/22/2008 | | S | 4,859 | D | \$ 672 | 40,877 | D | |
| NVR, Inc. common stock | | | | | | | 2,057 | I | By Profit Sharing Trust |
| NVR, Inc. common stock | | | | | | | 3,017 | I | By ESOP trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Employee stock option (right to buy) | \$ 47.625 | 04/22/2008 | | M | 7,000 | <u>(1)</u> 05/25/2009 | common stock | 7,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| SEREMET DENNIS M 11700 PLAZA AMERICA DRIVE SUITE 500 RESTON, VA 20190 | | | Chief Financial Officer | |

Signatures

Dennis M.
Seremet

04/24/2008

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock options granted under the 1998 Management Long-Term Stock Option Plan vest in 33 1/3% increments on December 31, 2003, 2004 and 2005

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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