

MONARCH CASINO & RESORT INC  
Form 4  
October 24, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
FARAHI JOHN

2. Issuer Name and Ticker or Trading Symbol  
MONARCH CASINO & RESORT INC [MCRJ]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
10/20/2016

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
CEO

MONARCH CASINO & RESORT INC, 3800 S. VIRGINIA

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

RENO, NV 89502

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	10/20/2016		M	(A) Amount 66,666 (1)	\$ 21.82	D	
Common Shares	10/20/2016		F	(A) Amount 63,070 (1)	\$ 23.57	D	
Common Stock					1,791,983	D	
Common Stock					272,047	I	by trust
Common Stock					276,749	I	by trust

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Common stock	276,749	I	by trust
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Option/Right to buy	\$ 21.82	10/20/2016		M	66,666 <sup>(1)</sup>	10/21/2009 10/21/2016	Common Stock	66,666
Option/right to buy	\$ 17.62					10/21/2018 10/21/2025	Common Stock	66,666
Option/right to buy	\$ 12.32					10/21/2017 10/21/2024	Common Stock	66,666
Option/right to buy	\$ 21.71					10/21/2016 10/21/2023	Common Stock	66,666
option/right to buy	\$ 8.56					10/09/2015 10/09/2022	Common Stock	66,666
Option/right to buy	\$ 9.33					10/21/2014 10/21/2021	Common Stock	66,666
Option/right to buy	\$ 29					10/21/2010 10/21/2017	Common Stock	66,666

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director	10% Owner	Officer	Other
X	X	CEO	

FARAHI JOHN  
MONARCH CASINO & RESORT INC  
3800 S. VIRGINIA  
RENO, NV 89502

## Signatures

John Farahi 10/24/2016

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On October 20, 2016, Mr. Farahi completed "net" stock option exercise whereby he exercised 66,666 stock options with an expiration (1) date 10/21/2016. The exercise price of the stock option and the required tax withholding were paid in the form of stock totaling 63,070 shares. As a result of this "net" stock exercise Mr. Farahi beneficial ownership increased by the balance of 3,596 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.