

Edgar Filing: FAIRMARKET INC - Form 8-K

FAIRMARKET INC
Form 8-K
May 14, 2001

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported)

MAY 14, 2001

FAIRMARKET, INC.

(Exact name of registrant as specified in charter)

DELAWARE

000-29423

04-3551937

(State or other jurisdiction
of incorporation)

(Commission file number)

(IRS employer
identification no.)

500 UNICORN PARK DRIVE
WOBURN, MA 01801

(Address of principal executive offices) (Zip code)

Registrant's telephone number, including area code: (781) 376-5600

ITEM 5 - OTHER EVENTS

On May 14, 2001, FairMarket, Inc. (the "Company") issued a press release announcing that the Company's the Board of Directors has accepted the resignation of Ms. Eileen Rudden from all her positions with the Company, including but not limited to, President, Chief Executive Officer and Class I Director, effective May 14, 2001. In addition, the Board has elected Ms.

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Janet Smith, the Company's current Chief Financial Officer and Treasurer, to serve as interim President of the Company. Also on May 14, 2001, Mr. Richard Pallan resigned as a director of the Company. A copy of this press release is attached as Exhibit 99.1.

Also on May 14, 2001, the Company issued a press release announcing a reduction in its workforce. A copy of this press release is attached as Exhibit 99.2.

ITEM 7 - FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS

(c) Exhibits

| | |
|--------------|---|
| Exhibit 99.1 | Press release by FairMarket, Inc., dated May 14, 2001 |
| Exhibit 99.2 | Press release by FairMarket, Inc., dated May 14, 2001 |

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: May 14, 2001

By: /s/ Janet Smith

Janet Smith
Acting President, Chief Financial Officer
and Treasurer

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EXHIBIT INDEX

| EXHIBIT NO. | DESCRIPTION |
|--------------|---|
| Exhibit 99.1 | Press release by FairMarket, Inc., dated May 14, 2001 |
| Exhibit 99.2 | Press release by FairMarket, Inc., dated May 14, 2001 |

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