

LEFKOWITZ BARRY
 Form 4
 November 13, 2001

 FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549

/ / CHECK THIS BOX IF NO
 LONGER SUBJECT TO
 SECTION 16. FORM 4 OR
 FORM 5 OBLIGATIONS MAY
 CONTINUE.
 SEE INSTRUCTION 1 (b) .

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
 Section 17(a) of the Public Utility Holding Company Act of 1935
 Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol	6. R
Lefkowitz	Barry		Mack-Cali Realty Corporation (CLI)	---
(Last)	(First)	(Middle)		X
c/o Mack-Cali Realty Corporation 11 Commerce Drive			3. IRS or Social Security Number of Reporting Person (Voluntary)	4. Statement for Month/Year 10/01
----- (Street)				5. If Amendment, Date of Original (Month/Year)
Cranford, New Jersey 07016				7. I X F ---

(City)	(State)	(Zip)	TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DI			
1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amo	Sec	Ben
			(A) or (D)	Price	and	Mon
		Code V	Amount			(In
Common Stock	10/3/01	M(1)	20,000	A \$26.8125		
Common Stock	10/3/01	S(1)	20,000	D \$30.9138	51,	

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* If the form is filed by more than one reporting person, SEE Instruction 4(b)(v).
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly

(Print or Type Responses)

FORM 4 (CONTINUED)

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (Instr. 3, 4, and 5)
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Code V (A) (D)

Employee Stock Option (Right to Buy)	\$26.8125	10/3/01	M(1)	20,000
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7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned	10. Ownership Form of Derivative Security	11. Nature of Beneficial Ownership
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Title	Amount or Number of Shares	(Instr. 5)	Officially Owned at End of Month (Instr. 4)	Direct (D) or Indi- rect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock	20,000		80,000	D	

Explanation of Responses:

- (1) The reporting person obtained and sold the Common Stock as a result of the cashless exercise
- (2) On December 4, 2000, the reporting person was granted an option to purchase 100,000 shares of
in five equal annual installments beginning December 31, 2000.

/s/ Barry Lef

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**Signature o

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, SEE Instruction 6 for procedure.