

LILLEY DAVID
Form 4
August 29, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LILLEY DAVID

(Last) (First) (Middle)
5 GARRET MOUNTAIN PLAZA

(Street)

WEST PATERSON, NJ 07424

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CYTEC INDUSTRIES INC/DE/[CYT]

3. Date of Earliest Transaction (Month/Day/Year)
08/28/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman, President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				(A) or (D)	Price			
Common Stock	08/28/2006		M ⁽¹⁾	V	5,000	A	\$ 40.25 42,072	D
Common Stock	08/28/2006		S ⁽¹⁾		500	D	\$ 49.68 41,572	D
Common Stock	08/28/2006		S ⁽¹⁾		2,000	D	\$ 49.7 39,572	D
Common Stock	08/28/2006		S ⁽¹⁾		500	D	\$ 49.74 39,072	D
Common Stock	08/28/2006		S ⁽¹⁾		900	D	\$ 50 38,172	D

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Common Stock	08/28/2006	<u>S</u> (1)	300	D	\$ 50.01	37,872	D	
Common Stock	08/28/2006	<u>S</u> (1)	200	D	\$ 50.04	37,672	D	
Common Stock	08/28/2006	<u>S</u> (1)	600	D	\$ 50.05	37,072	D	
Common Stock	08/29/2006	<u>M</u> (1)	5,000	A	\$ 40.25	42,072	D	
Common Stock	08/29/2006	<u>S</u> (1)	800	D	\$ 50.8	41,272	D	
Common Stock	08/29/2006	<u>S</u> (1)	200	D	\$ 50.86	41,072	D	
Common Stock	08/29/2006	<u>S</u> (1)	400	D	\$ 50.9	40,672	D	
Common Stock	08/29/2006	<u>S</u> (1)	100	D	\$ 50.92	40,572	D	
Common Stock	08/29/2006	<u>S</u> (1)	300	D	\$ 50.93	40,272	D	
Common Stock	08/29/2006	<u>S</u> (1)	200	D	\$ 50.95	40,072	D	
Common Stock	08/29/2006	<u>S</u> (1)	100	D	\$ 50.97	39,972	D	
Common Stock	08/29/2006	<u>S</u> (1)	400	D	\$ 50.98	39,572	D	
Common Stock	08/29/2006	<u>S</u> (1)	100	D	\$ 50.99	39,472	D	
Common Stock	08/29/2006	<u>S</u> (1)	400	D	\$ 51	39,072	D	
Common Stock	08/29/2006	<u>S</u> (1)	300	D	\$ 51.02	38,772	D	
Common Stock	08/29/2006	<u>S</u> (1)	400	D	\$ 51.03	38,372	D	
Common Stock	08/29/2006	<u>S</u> (1)	600	D	\$ 51.04	37,772	D	
Common Stock	08/29/2006	<u>S</u> (1)	300	D	\$ 51.05	37,472	D	
Common Stock	08/29/2006	<u>S</u> (1)	400	D	\$ 51.07	37,072	D	
Common Stock						6,206	I <u>(2)</u> <u>(3)</u>	savings plan

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Excludes shares held in Employees' Savings Plan or Supplemental Plan which are eligible for deferred reporting on Form 5, as per note to instruction 4(a)(i).

(3) 203 shares beneficial ownership disclaimed; owned as custodian for daughter

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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