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FESTA JOHN R

Form 3

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES 1. Name and Address of Reporting Person FESTA, JOHN R. c/o CareCentric, Inc. 2625 Cumberland Parkway, Suite 310 Atlanta, GA 30339 USA 2. Date of Event Requiring Statement (Month/Day/Year) November 1, 2001 3. IRS or Social Security Number of Reporting Person (Voluntary) 4. Issuer Name and Ticker or Trading Symbol CARECENTRIC, INC. 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) () Director () 10% Owner (X) Officer (give title below) () Other (specify below) Chief Executive Officer 6. If Amendment, Date of Original (Month/Day/Year) 7. Individual or Joint/Group Filing (Check Applicable Line) (X) Form filed by One Reporting Person () Form filed by More than One Reporting Person Table I -- Non-Derivative Securities Beneficially Owned 1. Title of Security Table II -- Derivative Securitites Beneficially Owned 1.Title of Derivative |2.Date Exer- |3.Title and Amount | |4. Conver-|5. Owner-Security |Amount |deri- |ative |or |vative |Securi | Day/Year) | Date | Expira- | | Exer- | tion | Title |Securit

| cisable | Date

Series E Convertible |(1) | |Common Stock Preferred Stock | |

|Number of|Security |Direct(

|Shares | |Indirec

|210,000 |1-for-1 |D 1 1

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Explanation of Responses:

(1) Half of the shares (105,000) vest over three years; the other half are forfeitable for failure of performance pro rata over each of three years. All shares will vest upon sale of the business.

SIGNATURE OF REPORTING PERSON

/s/ John R. Festa John R. Festa DATE

November 1, 2001