

Edgar Filing: MARINE PRODUCTS CORP - Form 4

MARINE PRODUCTS CORP

Form 4

December 27, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

PALMER, BEN M.

c/o Marine Products Corporaiton

2170 Piedmont Road, N.E.

Atlanta, GA 30324

USA

2. Issuer Name and Ticker or Trading Symbol

MARINE PRODUCTS CORPORATION

MPX

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

07/28/2002

5. If Amendment, Date of Original (Month/Year)

08/08/2002

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

() Director () 10% Owner (X) Officer (give title below) () Other

(specify below)

Chief Financial Officer

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	A/ D	Price	5. Amount of Securities Beneficially Owned at End of Month
Common Stock	7-28-02	F	275	D	\$10.70	
Common Stock	7-28-02	J(1)	205	D	\$10.70	
Common Stock	8-15-02	F	275	D	\$9.60	
Common Stock	8-15-02	J(2)	205	D	\$9.60	
Common Stock	9-11-02	F	276	D	\$9.90	
Common Stock	9-11-02	J(3)	204	D	\$9.90	
Common Stock	9-18-02	F	276	D	\$9.94	

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	2								
Common Stock	9-18-0	J(4)		204	D	\$9.94		18,962	
	2								

Table II -- Derivative Securitized Acquired, Disposed of, or Beneficially Owned

1.Title of Derivative Security	2.Con- version or Exer- cise Price of Deriva- tive Secu- rity	3. Transaction	4. Code	5.Number of De rivative Secu rities Acqui red(A) or Dis posed of(D) Amount	6.Date Exer- cisable and Expiration Date(Month/ Day/Year) Date Expir- ation Date cisa- ble	7.Title and Amount of Underlying Securities Title and Number of Shares	8.P of vat Sec rit

Explanation of Responses:

(1) Shares withheld to pay employee taxes related to RPC, Inc.

(2) Shares withheld to pay employee taxes related to RPC, Inc.

(3) Shares withheld to pay employee taxes related to RPC, Inc.

(4) Shares withheld to pay employee taxes related to RPC, Inc.

SIGNATURE OF REPORTING PERSON

/s/ Ben M. Palmer

DATE

December 26, 2002