

Edgar Filing: OFFICEMAX INC - Form SC 13D/A

OFFICEMAX INC  
Form SC 13D/A  
November 15, 2005

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13D  
(Rule 13d-101)

INFORMATION TO BE INCLUDED IN STATEMENTS  
FILED PURSUANT TO RULE 13d-1(a) AND AMENDMENTS  
THERE TO FILED PURSUANT TO RULE 13d-2(a)

Amendment No. 5

OfficeMax Incorporated

-----  
(Name of Issuer)

Common Stock, par value \$2.50 per share

-----  
(Title of Class of Securities)

67622P101

-----  
(CUSIP Number)

Robert T. Needham  
K Capital Partners, LLC  
75 Park Place  
Boston, MA 02116  
(617) 646-7728

-----  
(Name, Address and Telephone Number of Person Authorized to Receive Notices and  
Communications)

November 14, 2005

-----  
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), Rule 13d-1(f) or Rule 13d-1(g), check the following box [ ].

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7(b) for other parties to whom copies are to be sent.

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1 NAME OF REPORTING PERSON  
K Capital Offshore Master Fund (U.S. Dollar), L.P.  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
N/A  
-----

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions) (a)   
(b)

3 SEC USE ONLY

-----  
4 SOURCE OF FUNDS (See Instructions)  
WC  
-----

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d)  
or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
Cayman Islands  
-----

7 SOLE VOTING POWER  
2,189,635 shares of Common Stock  
-----

NUMBER OF 8 SHARED VOTING POWER  
SHARES 0 shares of Common Stock  
BENEFICIALLY  
OWNED BY  
EACH

9 SOLE DISPOSITIVE POWER  
2,189,635 shares of Common Stock  
-----

REPORTING  
PERSON  
WITH

10 SHARED DISPOSITIVE POWER  
0 shares of Common Stock  
-----

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON  
2,189,635 shares of Common Stock  
-----

12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See  
Instructions)

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
3.093%  
-----

14 TYPE OF REPORTING PERSON (See Instructions)  
PN  
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1 NAME OF REPORTING PERSON  
Special K Capital Offshore Master Fund (U.S. Dollar), L.P.  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
N/A

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions) (a)   
(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS (See Instructions)  
WC

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d)  
or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
Cayman Islands

7 SOLE VOTING POWER  
3,799,520 shares of Common Stock

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON  
WITH

8 SHARED VOTING POWER  
0 shares of Common Stock

9 SOLE DISPOSITIVE POWER  
3,799,520 shares of Common Stock

10 SHARED DISPOSITIVE POWER  
0 shares of Common Stock

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON  
3,799,520 shares of Common Stock

12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See  
Instructions)

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
5.37%

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14 TYPE OF REPORTING PERSON (See Instructions)

PN

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1 NAME OF REPORTING PERSON  
K Capital Partners, LLC  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
N/A

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions) (a) [ ]  
(b) [ ]

3 SEC USE ONLY

4 SOURCE OF FUNDS (See Instructions)  
AF

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d)  
or 2(e)  
[ ]

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

7 SOLE VOTING POWER  
6,049,098 shares of Common Stock

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH

8 SHARED VOTING POWER  
0 shares of Common Stock

REPORTING  
PERSON  
WITH

9 SOLE DISPOSITIVE POWER  
6,049,098 shares of Common Stock

10 SHARED DISPOSITIVE POWER  
0 shares of Common Stock

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON  
6,049,098 shares of Common Stock

12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See  
Instructions) [ ]

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-----  
13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
8.54%

-----  
14 TYPE OF REPORTING PERSON (See Instructions)  
OO  
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1 NAME OF REPORTING PERSON  
Harwich Capital Partners, LLC  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
N/A  
-----

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions) (a) [ ]  
(b) [ ]  
-----

3 SEC USE ONLY  
-----

4 SOURCE OF FUNDS (See Instructions)  
AF  
-----

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d)  
or 2(e)  
[ ]  
-----

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
Delaware  
-----

7 SOLE VOTING POWER  
6,049,098 shares of Common Stock

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON  
WITH

-----  
8 SHARED VOTING POWER  
0 shares of Common Stock  
-----

9 SOLE DISPOSITIVE POWER  
6,049,098 shares of Common Stock  
-----

10 SHARED DISPOSITIVE POWER  
0 shares of Common Stock  
-----

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON  
6,049,098 shares of Common Stock  
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12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions) [ ]

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
8.54%

14 TYPE OF REPORTING PERSON (See Instructions)  
OO

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1 NAME OF REPORTING PERSON  
Abner Kurtin  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
N/A

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions) (a) [ ]  
(b) [ ]

3 SEC USE ONLY

4 SOURCE OF FUNDS (See Instructions)  
AF

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d)  
or 2(e)  
[ ]

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
United States

7 SOLE VOTING POWER  
6,049,098 shares of Common Stock

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON  
WITH

8 SHARED VOTING POWER  
0 shares of Common Stock

9 SOLE DISPOSITIVE POWER  
6,049,098 shares of Common Stock

10 SHARED DISPOSITIVE POWER  
0 shares of Common Stock



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Board's refusal to listen to its shareholders, accept responsibility for the destruction of value and hold management accountable. In addition, the Reporting Persons called for the Board and management to (i) present a detailed turnaround plan with sufficient support for the rationale, cost, benefits, risks and time requirements for each significant program as well as various benchmarks so that shareholders will have the ability to assess the Company's actual performance versus the plan; (ii) create a committee of independent Board members to assess the strategic value of the Company and to hire a separate financial advisor to work with the committee to provide additional credibility; (iii) declassify the Board so that all directors stand for election at the 2007 annual meeting, remove the poison pill and provide shareholders with the ability to call special meetings and (iv) commit to holding its 2006 and 2007 annual meetings of shareholders on time and to take no further actions to frustrate

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shareholders' legitimate rights to implement change. A copy of the letter is attached hereto as Exhibit 1.

The Reporting Persons may acquire, or cause to be acquired, additional securities of the Company, in the open market or otherwise, or dispose of, or cause to be disposed, such securities, in the open market or otherwise, at any time.

In connection with the Company's upcoming 2006 Annual Meeting, the Reporting Persons may file a proxy statement with the Securities and Exchange Commission to solicit the Company's stockholders with respect to the election of directors and/or one or more stockholder proposals. HOWEVER, IT SHOULD BE EMPHASIZED THAT K CAPITAL HAS NOT MADE ANY DECISION AT THIS TIME WHETHER TO SOLICIT PROXIES FOR THE ELECTION OF DIRECTORS OR FOR THE ADOPTION OF ONE OR MORE STOCKHOLDER PROPOSALS.

OFFICEMAX STOCKHOLDERS ARE STRONGLY ADVISED TO READ THE PROXY STATEMENT WHEN AND IF IT IS AVAILABLE BECAUSE IT WILL CONTAIN IMPORTANT INFORMATION.

Item 7. Material to be Filed as Exhibits.

EXHIBIT 1: Letter sent by K Capital Partners, LLC to the Board of Directors of OfficeMax Incorporated on November 14, 2005.

EXHIBIT 2: Press Release, dated November 14, 2005

EXHIBIT 3: Joint Filing Agreement, dated November 14, 2005.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: November 14, 2005



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K CAPITAL PARTNERS, LLC

By: Harwich Capital Partners, LLC, managing member

By: /s/ Robert T. Needham

-----  
Name: Robert T. Needham  
Title: Chief Administrative Officer

HARWICH CAPITAL PARTNERS, LLC

By: /s/ Robert T. Needham

-----  
Name: Robert T. Needham  
Title: Chief Administrative Officer

K CAPITAL OFFSHORE MASTER FUND (U.S. DOLLAR), L.P.

By: K Capital Partners, LLC, general partner  
By: Harwich Capital Partners, LLC, managing member

By: /s/ Robert T. Needham

-----  
Name: Robert T. Needham  
Title: Chief Administrative Officer

SPECIAL K CAPITAL OFFSHORE MASTER FUND (U.S. DOLLAR), L.P.

By: K Capital Partners, LLC, general partner  
By: Harwich Capital Partners, LLC, managing member

By: /s/ Robert T. Needham

-----  
Name: Robert T. Needham  
Title: Chief Administrative Officer

ABNER KURTIN

/s/ Abner Kurtin

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Abner Kurtin