

BEATY ELWIN M
Form 4
February 08, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
BEATY ELWIN M

2. Issuer Name **and** Ticker or Trading
Symbol
SCANNER TECHNOLOGIES
CORP [SCNI]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
14505 21ST AVE. N., #220
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
01/24/2007

☐ Director ☒ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)
President

MINNEAPOLIS, MN 55447

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock					2,531,343	D	
Common Stock					2,531,343 ⁽¹⁾	I	By spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
number.**

SEC 1474
(9-02)

Edgar Filing: BEATY ELWIN M - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Common Stock Purchase Warrant	\$ 1							07/31/2002	07/31/2007	Common Stock	670,7
Common Stock Purchase Warrant	\$ 1							07/31/2002	07/31/2007	Common Stock	670,7
Employee Stock Option (right to buy)	\$ 1.32							(2)	01/29/2009	Common Stock	150,0
Employee Stock Option (right to buy)	\$ 0.495							01/01/2006	09/25/2010	Common Stock	200,0
Employee Stock Option (right to buy)	\$ 0.77	01/24/2007		A		125,000		01/24/2007	01/23/2012	Common Stock	125,0
Employee Stock Option (right to buy)	\$ 1.32							(2)	01/29/2009	Common Stock	150,0
Employee Stock Option (right to buy)	\$ 0.495							01/01/2006	09/25/2010	Common Stock	200,0
Employee Stock	\$ 0.77	01/24/2007		A		125,000		01/24/2007	01/23/2012	Common Stock	125,0

Option
(right to
buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BEATY ELWIN M 14505 21ST AVE. N., #220 MINNEAPOLIS, MN 55447	X	X	President	

Signatures

/s/ Diane Heney as Attorney-in-Fact for Elwin M. Beaty pursuant to Power of Attorney
previously filed

02/08/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting person disclaims beneficial ownership of such securities.
- (2) Exercisable: 75,000 shares on July 30, 2004 and July 30, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.