

Edgar Filing: CONMED CORP - Form 11-K

CONMED CORP
Form 11-K
June 26, 2002

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

Form 11-K

Annual Report Pursuant To Section 15(d) Of The Securities
Exchange Act of 1934

For the fiscal year ended December 31, 2001

OR

Transition Report Pursuant To Section 15(d) Of The Securities
Exchange Act of 1934

For the transition period from _____ to _____

Commission File # 0-16093

(A) Full title of the plan and the address
of the plan, if different from that of
the issuer named below:

CONMED CORPORATION
Retirement Savings Plan

(B) Name of issuer of the securities held
pursuant to the plan and the address
of its principal executive office:

CONMED CORPORATION
525 French Road
Utica, New York 13502

SIGNATURES

THE PLAN. Pursuant to the requirements of the Securities Exchange Act of 1934, the Plan Administrator has duly caused this Annual Report to be signed by the undersigned hereunto duly authorized.

CONMED CORPORATION
Retirement Savings Plan

Edgar Filing: CONMED CORP - Form 11-K

By: Robert D. Shallish, Jr.

Robert D. Shallish, Jr.
Vice President - Finance
CONMED Corporation

Date: June 21, 2002

CONMED Corporation
Retirement Savings Plan

Index

	Page
Report of Independent Accountants	1
Financial Statements:	
Statements of Net Assets Available for Benefits at December 31, 2001 and 2000	2
Statements of Changes in Net Assets Available for Benefits for the Year Ended December 31, 2001 and 2000	3
Notes to Financial Statements	4-8
Supplemental Schedule: *	
Schedule of Assets Held for Investment Purposes (Schedule H, Part IV, Item (i)) at December 31, 2001	9-25
Consent of Independent Accountants.....	26

* Other schedules required by Section 2520.103-10 of the Department of Labor Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.

Report of Independent Accountants

Edgar Filing: CONMED CORP - Form 11-K

To the Participants and Administrator of
CONMED Corporation Retirement Savings Plan

In our opinion, the accompanying statements of net assets available for benefits and the related statements of changes in net assets available for benefits present fairly, in all material respects, the net assets available for benefits of the CONMED Corporation Retirement Savings Plan (the "Plan") at December 31, 2001 and 2000, and the changes in net assets available for benefits for the years then ended in conformity with accounting principles generally accepted in the United States of America. These financial statements are the responsibility of the Plan's management; our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits of these statements in accordance with auditing standards generally accepted in the United States of America, which require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedule of assets held for investment purposes is presented for the purpose of additional analysis and is not a required part of the basic financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The supplemental schedule is the responsibility of the Plan's management. The supplemental schedule has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

PricewaterhouseCoopers LLP

Syracuse, New York
May 17, 2002

1

CONMED Corporation
Retirement Savings Plan

Statement of Net Assets Available for Benefits
December 31, 2001 and 2000

Assets	2001	2000
	----	----
Investments, at fair value		
Mutual Funds	\$ 35,847,929	\$ 40,874,660
Common Collective Trust	10,543,240	9,538,643

Edgar Filing: CONMED CORP - Form 11-K

Common Stock	6,478,797	5,868,819
Money Market Funds	4,462,964	4,296,200
Participant Loans	1,774,881	1,565,365
	-----	-----
	59,107,811	62,143,687
Receivables:		
Employer contributions	--	4,063
Accrued interest and dividends	59,775	51,823
	-----	-----
Total assets	59,167,586	62,199,573
	-----	-----
Net Assets Available for Benefits	\$ 59,167,586	\$ 62,199,573
	=====	=====

The accompanying notes are an integral part of the financial statements.

2

CONMED Corporation
Retirement Savings Plan

Statement of Changes in Net Assets Available for Benefits
Years Ended December 31, 2001 and 2000

	2001	2000
Additions to net assets attributed to:		
Investment income:		
Interest and dividends	\$ 1,749,025	\$ 5,071,528
Net (depreciation) appreciation in fair value of investments	(8,775,315)	(12,297,391)
Contributions:		
Participants	5,668,100	6,156,112
Employer	1,730,330	2,400,629
	-----	-----
Total additions	372,140	1,330,878
	-----	-----
Deductions from net assets attributed to:		
Distributions to participants	3,404,127	11,976,982
	-----	-----
Total deductions	3,404,127	11,976,982
	-----	-----
Net (decrease) increase	(3,031,987)	(10,646,104)
Net assets at beginning of year	62,199,573	72,845,677
	-----	-----

Edgar Filing: CONMED CORP - Form 11-K

Net Assets at End of Year	\$ 59,167,586 =====	\$ 62,199,573 =====
---------------------------	------------------------	------------------------

The accompanying notes are an integral part of the financial statements.

3

CONMED Corporation
Retirement Savings Plan

Notes to Financial Statements
December 31, 2001 and 2000

1. Establishment and Description of Plan

Effective January 1992, CONMED Corporation (the "Company") established the CONMED Corporation Retirement Savings Plan (the "Plan"). The Plan is a defined contribution plan covering all full-time employees of the Company and its subsidiaries who meet the applicable age and service requirements set forth in the Plan document. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"). The following brief description of the Plan is provided for general information purposes only. Participants should refer to the Plan agreement for more complete information.

Administration of the Plan

The Company serves as Plan Administrator with full power, authority and responsibility to control and manage the operation and administration of the Plan.

Contributions

A participant could contribute up to 16 percent of his or her annual compensation, as defined, up to a maximum of \$10,500 per year on a pretax basis for 2001 and 2000. The Company matches 50 percent of each participant's contribution of up to a maximum of 6 percent of participant compensation. Forfeitures of terminated participants' non-vested accounts reduce employer contributions.

Participant Accounts

Each participant's account is credited with the participant's contribution and allocation of (a) the Company's contribution and (b) Plan earnings. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's account.

Vesting

Each participant is immediately vested in his or her voluntary contributions plus earnings thereon. A participant becomes vested in the remainder of his or her account upon the completion of five years of service.

Edgar Filing: CONMED CORP - Form 11-K

Investment Options

A participant may direct contributions (in five percent increments) to any of twelve investment options, as described by the plan administrator:

CONMED Stock Fund - Funds are primarily invested in the common stock of the Company.

FAM Value Fund - Funds are primarily invested in the Fenimore Asset Management Fund.

4

CONMED Corporation
Retirement Savings Plan

Notes to Financial Statements
December 31, 2001 and 2000

1. Establishment and Description of Plan (Continued)

Investment Options (Continued)

Equity Income Fund - Invests in the Fidelity Equity Income Fund. This mutual fund seeks reasonable income by investing at least 65% of its total assets in income-producing equity.

Investment Grade Bond Fund - Invests in the Fidelity Investment Grade Bond Fund. This mutual fund seeks a high level of current income by investing in U. S. dollar denominated investment-grade bonds.

Low-Priced Stock Fund - Invests in the Fidelity Low-Priced Stock Fund. This mutual fund seeks capital appreciation by investing mainly in low-priced common stocks (\$35 or less at the time of purchase).

Retirement Money Market Fund - Invests in the Fidelity Money Market Trust: Retirement Money Market Portfolio. This mutual fund seeks to earn a high level of current income while maintaining a stable \$1.00 share price by investing in high-quality, short-term securities.

Managed Income Portfolio Fund - This common collective trust fund invests in the Fidelity Managed Income Portfolio. The portfolio seeks preservation of capital and a competitive level of income over time by investing in short and long-term investment contracts issued by insurance companies.

U.S. Equity Index Fund - Invests in the Spartan U.S. Equity Index Fund. This mutual fund seeks a total return which corresponds to that of the Standard & Poor's 500 Index by attempting to duplicate the composition and total return of the S&P 500.

Puritan Fund - Invests in the Fidelity Puritan Fund. The Fund seeks income and capital growth consistent with reasonable risk by investing approximately 60% of assets in stocks and other equity securities and the remainder in bonds and other debt securities.

Aggressive Growth Fund - Invests in the Fidelity Aggressive Growth Fund.

Edgar Filing: CONMED CORP - Form 11-K

The Fund seeks capital appreciation by investing primarily in common stocks of domestic and foreign issuers that offer the potential for accelerated earnings or revenue growth.

Diversified International Fund - Invests in the Fidelity Diversified International Fund. This Fund seeks capital growth by normally investing at least 65% of total assets in foreign securities.

Brokerage Link Accounts - Invests in individual common stocks, bonds or mutual funds as directed by individual participants.

Loans

A participant may obtain a loan between \$500 and \$50,000, limited to fifty percent of his or her vested account balance. Each loan bears interest at prime plus 1% and is secured by a lien on the borrowing participant's plan account. Repayment is required over a period not to exceed five years or up to 15 years where the loan is for the purchase of a primary residence. Loan repayments are allocated among the twelve investment options consistent with the participant's contribution investment election.

5

CONMED Corporation
Retirement Savings Plan

Notes to Financial Statements
December 31, 2001 and 2000

1. Establishment and Description of Plan (Continued)

Payment of Benefits

Participants or their beneficiaries are eligible to receive benefits under the Plan upon normal retirement, death, total and permanent disability or termination for any reason other than those previously mentioned. Benefits are payable in accordance with Plan provisions.

Plan Termination

While the Company anticipates and believes that the Plan will continue, it reserves the right to discontinue the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100 percent vested in their accounts.

2. Significant Accounting Policies

Basis of Accounting

The accounts of the Plan are maintained on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States.

Valuation of Investments

Edgar Filing: CONMED CORP - Form 11-K

Investments are stated at fair value. The Company stock is valued at its quoted market price. Mutual fund investments are valued at the net asset value, representing the value at which shares of the fund may be purchased or redeemed. Investments in common collective trust funds are valued at the net asset value of shares held by the trust as determined by the investment manager.

Interest income is recorded on the accrual basis and dividends are recorded as of the ex-dividend date.

Contributions

Participant contributions and matching employer contributions are recorded in the period during which the Company makes payroll deductions from the participants' earnings.

Administrative Expenses

All administrative expenses, including accounting, legal and trustee fees are paid by the Company.

6

CONMED Corporation
Retirement Savings Plan

Notes to Financial Statements
December 31, 2001 and 2000

2. Significant Accounting Policies (Continued)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net assets available for plan benefits and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions to and deductions from net assets during the reporting period. Actual results could differ from those estimates.

Risks and Uncertainties

The Plan provides for various investment options in any combination of twelve funds. Investment securities are exposed to various risks, such as interest rate, market and credit. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in risks in the near term would materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits and the statement of changes in net assets available for benefits.

3. Income Tax Status

The trust established under the Plan to hold the Plan's assets is qualified

Edgar Filing: CONMED CORP - Form 11-K

pursuant to the appropriate section of the Internal Revenue Code, and, accordingly, the trust's net investment income is exempt from income taxes. The Plan has obtained a favorable tax determination letter, dated June 20, 1995, from the Internal Revenue Service and the Plan administrator believes that the Plan, as amended, continues to qualify and to operate as designed.

7

CONMED Corporation
Retirement Savings Plan

Notes to Financial Statements
December 31, 2001 and 2000

4. Investments

Fidelity Investments Institutional Operations Company, Inc. ("Fidelity") is the trustee of the Plan. As trustee, Fidelity holds the Plan's investment assets and executes investment transactions.

Investments representing 5% or more of the net assets available for plan benefits at December 31, 2001 consist of the following:

	Units	Current Value
Fidelity Equity Income Fund	124,592	\$ 6,076,371
Fidelity Aggressive Growth Fund	447,217	8,506,069
Fidelity Retirement Money Market Fund	4,322,135	4,322,135
Fidelity Managed Income Portfolio Fund	10,543,240	10,543,240
Spartan U.S. Equity Index Fund	179,553	7,297,046
Fidelity Investment Grade Bond Fund	533,702	3,917,372

Net depreciation in the fair value of investments for the year ended December 31, 2001 was as follows:

Mutual funds	\$ (8,719,805)
Common stocks	(55,510)

	\$ (8,775,315)
	=====

5. Transactions with Parties-in-Interest

As of December 31, 2001 and 2000, the Plan held certain securities issued by the Company as follows:

	December 31, 2001		December 31, 2000	
	Number of Shares	Fair Value	Number of Shares	Fair Value
CONMED Corp.				

Edgar Filing: CONMED CORP - Form 11-K

Common Stock 132,095 \$ 2,636,616 87,747 \$ 1,502,667

8

CONMED Corporation
Retirement Savings Plan

Schedule I

Schedule of Assets Held for Investment Purposes
December 31, 2001

Identity of Issue/Description of Investment	Units	Fair Value
FAM Value Fund	29,793	\$ 1,077,611
Fidelity Puritan Fund	147,550	2,607,210
Fidelity Equity Income Fund	124,592	6,076,371
Fidelity Investment Grade Bond Fund	533,702	3,917,372
Fidelity Low-Priced Stock Fund	107,764	2,954,884
Fidelity Aggressive Growth Fund	447,217	8,506,069
Fidelity Diversified International Fund	68,955	1,315,659
Spartan U.S. Equity Index Fund	179,553	7,297,046
Fidelity Managed Income Portfolio	10,543,240	10,543,240
CONMED Corporation **	132,095	2,636,616
Held in Brokerage Link Account *	*	5,937,887
Fidelity Retirement Money Market Fund	4,322,135	4,322,135
Interest Bearing Cash Accounts	140,829	140,829
Participant loans, various interest rates and maturities		1,774,881

		\$59,107,810
		=====

* See pages 10-25 for detail of assets held in the brokerage link account.

** Denotes party-in-interest

9

CONMED Corporation
Retirement Savings Plan
Schedule of Assets Held for Investment Purposes
Brokerage Link Account
December 31, 2001

Security Description	Shares	Fair Value
----------------------	--------	------------

Edgar Filing: CONMED CORP - Form 11-K

-----	-----	-----
ACE LTD	200	\$ 8,030
APEX SILVER MINES LTD	200	2,000
XCELERA COM INC	100	205
TRANSOCEAN SEDCO FORFX	19	643
PACIFIC CENTURN CYBERWORKS	500	138
ADC TELECOMMUNICATIONS INC	250	1,150
AOL TIME WARNER	1,828	58,679
AT & T CORP	54	980
A T & T WIRELESS	17	244
ACCLAIM ENTMT INC	201	1,065
ACTRADE FINL	80	2,356
ADVANCED MICRO DEVICES INC	160	2,538
AGILENT TECH INC	276	7,869

10

CONMED Corporation
Retirement Savings Plan
Schedule of Assets Held for Investment Purposes
Brokerage Link Account
December 31, 2001

Security Description -----	Shares -----	Fair Value -----
AMERICAN CENTY TRGT MATS	772	29,238
AMERICAN EXPRESS CO	150	5,354
AMERICAN INTL GROUP INC	250	19,850
AMERINDO FDS INC	247	1,422
AMGEN INC	100	5,644
AMPLIDYNE INC	75	59
AMYLIN PHARMACEUTICALS INC	100	914
ANADARKO PETE CORP	200	11,370

Edgar Filing: CONMED CORP - Form 11-K

ANTS SOFTWARE	169	289
APPLIED DIGITAL SOLUTIONS INC	699	301
APPLIED MICRO CIRCUITS	175	1,981
APPLIED MATERIALS INC	10	401
ARIBA INC	125	770
ARTISAN INTL FUND	1,117	20,514
ASK JEEVES INC	50	170

11

CONMED Corporation
Retirement Savings Plan
Schedule of Assets Held for Investment Purposes
Brokerage Link Account
December 31, 2001

Security Description -----	Shares -----	Fair Value -----
AT HOME CORP	41	--
ATMEL CORP	1,000	7,370
AVANTGO INC	400	700
AVAYA INC	68	826
BANK ONE CORP	5	195
BARR LABS INC	600	47,616
BEA SYS INC	200	3,080
BED BATH & BEYOND INC	105	3,560
BEYOND COM CORP	86	108
BIOMIRA INC	150	630
BORG WARNER AUTOMOTIVE	300	15,675
BRISTOL MYERS SQUIBB CO	17,453	890,103
BROADBAND HOLDER TR	100	1,650
BROADCOM CORP	20	817
BROADVISION INC	3,075	8,426
CMG INFORMATION SVCS INC	1,650	2,690

Edgar Filing: CONMED CORP - Form 11-K

CALAMOS INVT TR	22,308	304,962
CALYPTE BIOMEDICAL CORP	2,500	463
CARDINAL HEALTH INC	150	9,699

12

CONMED Corporation
Retirement Savings Plan
Schedule of Assets Held for Investment Purposes
Brokerage Link Account
December 31, 2001

Security Description -----	Shares -----	Fair Value -----
Catalina Marketing Corp	150	5,205
Centura Software Corp	50	0
CHEVRONTEXACO CORP	77	6,900
Ciena Corp	550	7,871
Cisco Sys Inc	7,043	127,549
CitiGroup Inc	341	17,214
Coca-Cola Bottling Co Consolidated	58	2,196
Commerce One Inc	1,485	5,301
COREL CORP	500	950
Corning Inc	300	2,676
Cryo-cell intl inc	725	3,553
DELL COMPUTER CORP	560	15,221
DIAMOND OFFSHORE DRILLING INC	300	9,120

13

CONMED Corporation
Retirement Savings Plan
Schedule of Assets Held for Investment Purposes
Brokerage Link Account
December 31, 2001

Security Description	Shares	Fair Value
----------------------	--------	------------

Edgar Filing: CONMED CORP - Form 11-K

-----	-----	-----
DIGITAL LIGHTWAVE INC	3,815	35,785
WALT DISNEY COMPANY	200	4,144
DOUBLECLICK	158	1,792
DOVER DOWNS ENTMT INC	100	1,530
DREYFUS EMERGING LEADERS FUND	973	33,817
DREYFUS INTL FDS	3,373	38,245
DURBAN ROODEPOORT DEEP LTD	1,225	1,691
E M C CORP MASS	325	4,360
EAGLE WIRELESS INTL INC	2,652	1,618
EDULINK INC	30,000	390
ELAN PLC ADR	300	13,518
EMACHINES INC	1,150	1,173
ENRON CORP	300	7,380
ETOYS INC	200	1
EXODUS COMMUNICATIONS INC	400	4
F5 NETWORKS INC	250	5,385
FIDELITY JAPAN FUND	170	1,549
FIDELITY CASH RESERVES	1,640,281	1,640,234
FIDELITY FINL TR CONV SECS FD	2,446	48,667

14

CONMED Corporation
Retirement Savings Plan
Schedule of Assets Held for Investment Purposes
Brokerage Link Account
December 31, 2001

Security Description -----	Shares -----	Fair Value -----
FIDELITY INCOME FD GINNIE MAE	6,929	75,254
FIDELITY FREEDOM 2020 FUND	476	5,989
FIDELITY GROWTH COMPANY FUND	99	5,256

Edgar Filing: CONMED CORP - Form 11-K

FIDELITY AGGRESSIVE GROWTH FUND	388	7,388
FIDELITY BLUE CHIP GROWTH FUND	80	3,447
FIDELITY DIVIDEND GROWTH FUND	1,579	44,724
FIDELITY SELECT TECHNOLOGY	458	27,768
FIDELITY SELECT BIOTECHNOLOGY FUND	422	27,493
FIDELITY SELECT BRKG & INVEST FUND	477	21,178
FORD MTR CO	1,000	15,720
FOTOBALL USA INC	100	330
FOUNDRY NETWORKS	300	2,445
FUSION MED TECHNOLOGIES INC	4,500	25,785
GEMSTAR-TV GUIDE INTL INC	300	8,310
GENENTECH INC	400	21,700
GENERAL DYNAMICS CORP	200	15,928
GENERAL ELECTRIC CO	1,437	57,583

15

CONMED Corporation
Retirement Savings Plan
Schedule of Assets Held for Investment Purposes
Brokerage Link Account
December 31, 2001

Security Description -----	Shares -----	Fair Value -----
GENOME THERAPEUTICS CORP	100	681
GENUITY INC	100	158
GENZYME CORP	60	480
GILLETTE CO	150	5,010
GLOBALNET FINCL.COM RTS	0	9,082
GUCCI GROUP N V	66	5,603
HANDSPRING INC	100	674
HANOVER DIRECT	10,000	3,700
HARBOR FD CAP APPRECIATION FD	1,019	29,791
HARLEY DAVIDSON INC	1,200	65,172

Edgar Filing: CONMED CORP - Form 11-K

HARMONIC LIGHTWAVES INC	75	902
HARRIS ASSOC OAKMARK SELECT FUND	2,640	71,927
HARVARD SCIENTIFIC CORP	3,800	19
HEWLETT PACKARD CO	800	16,432
HIGH SPEED NET SOLUTIONS INC	50	83
HOME DEPOT INC	240	12,242
HONEYWELL INTL INC	200	6,764

16

CONMED Corporation
Retirement Savings Plan
Schedule of Assets Held for Investment Purposes
Brokerage Link Account
December 31, 2001

Security Description -----	Shares -----	Fair Value -----
HYDROGIENE CORP	9,250	4,125
IMAGEX COM INC	20	15
INFOSPACE COM	7,294	14,953
INHALE THERAPEUTICC SYS	30	557
INKTOMI CORP	800	5,368
INTEGRA LIFESCIENCES CORP	81	2,134
INTEL CORP	2,950	92,769
INTERIORS INC CL A	5,000	20
INTERNATIONAL BUSINESS MACH	1,206	145,930
INTERNATIONAL SPEEDWAY CORP	100	3,910
INTERNET CAPITAL GROUP INC	330	399
INTERNET PICTURES CORP	300	633
INTERNET SEC SYS INC	100	3,206
INVESCO TELECOMM #39 N/C	360	5,982
IVAX CORP	531	10,694
JDS UNIPHASE CORP	444	3,854

Edgar Filing: CONMED CORP - Form 11-K

17

CONMED Corporation
 Retirement Savings Plan
 Schedule of Assets Held for Investment Purposes
 Brokerage Link Account
 December 31, 2001

Security Description -----	Shares -----	Fair Value -----
JABIL CIRCUIT INC	1,542	35,034
JANUS OLYMPUS FUND	93	2,591
JOHNSON & JOHNSON	1,200	70,920
JUNIPER NETWORKS INC	175	3,316
KEITHLEY INSTRS INC	100	1,690
KENDLE INTL INC	900	18,144
LSI LOGIC CORPORATION	265	4,182
L-3 COMMUNICATIONS HLDGS INC	150	13,500
LEAR CORP	200	7,628
LEVEL3 COMMUNICATIONS INC	100	500
LILLY ELI & CO	40	3,142
LOCH HARRIS INC	2,300	71
LOCKHEED MARTIN CORP	200	9,334
LOOMIS SAYLES BOND FUND	3,781	39,473
LOWES COMPANIES INC	500	23,205
LUCENT TECHNOLOGIES INC	1,198	7,547
MANAGERS FDS BOND FD	2,103	46,934

18

CONMED Corporation
 Retirement Savings Plan
 Schedule of Assets Held for Investment Purposes
 Brokerage Link Account
 December 31, 2001

Edgar Filing: CONMED CORP - Form 11-K

Security Description -----	Shares -----	Fair Value -----
MARIMBA INC	100	338
MCDATA CORP	1	25
MEDIMMUNE INC	100	4,635
MEDTRONIC INC	350	17,924
MERCK & CO INC	200	11,760
MERGER FD SH BEN INT	672	9,923
MERRILL LYNCH & CO INC	25,000	25,034
METROCALL INC	2,700	65
MICROSOFT CORP	544	36,040
MINNESOTA MNG & MFT CO	3	355
MIRACLE ENTMT INC	16,628	416
MIRAVANT MED TECHNOLOGIES	1,452	13,954
MONTGOMERY US FDS II GLBL LS CL R	666	7,943
MOTOROLA INC DTD	10,000	9,848
MOTOROLA INC	1,948	29,259
NABI	1,000	10,320

19

CONMED Corporation
Retirement Savings Plan
Schedule of Assets Held for Investment Purposes
Brokerage Link Account
December 31, 2001

Security Description -----	Shares -----	Fair Value -----
NQL INC	1,000	60
NGR ENERGY INC	300	4,650
NX NETWORKS INC	50	1
NABORS INDS INC	100	3,433
NANOPHASE TECHNOLOGIES CORP	10	59
NASDAQ 100 TR UNIT SER 1	463	18,015

Edgar Filing: CONMED CORP - Form 11-K

NEOFORMA COM INC	40	1,166
NETGATEWAY INC	4,000	1,320
NEW PLAN EXCEL RLTY TR INC	300	5,715
NOKIA CORP SPONSORED ADR	1,202	29,485
NORTEL NETWORKS CORP	402	2,999
NORTHEAST INVS TR	3,481	25,868
NORTHROP GRUMMAN CORP	150	15,122
NOVELL INC	50	230
WHITE OAK GROWTH STOCKFUND	14	530
ONYX PHARMACEUTICALS INC	60	307
OPENWAVE SYS INC	100	979
ORACLE SYS CORP	2,710	37,425

20

CONMED Corporation
Retirement Savings Plan
Schedule of Assets Held for Investment Purposes
Brokerage Link Account
December 31, 2001

Security Description -----	Shares -----	Fair Value -----
ORATEC INTERVENTIONS INC	1,000	6,470
ORGINAL MEDIA	23,000	23
PLX TECHNOLOGY INC	100	1,261
PMC-SIERRA INC	1,300	27,638
PALM INC	207	803
PARADYNE CORP	300	1,170
PARAMETRIC TECHNOLOGY CORP	100	781
PEPSICO INC	102	4,966
PETROLEUM GEO SVCS A/S SPONSORED ADR	500	3,980
PFIZER INC	3,800	151,430
PHILIP MORRIS COS INC	165	7,565

Edgar Filing: CONMED CORP - Form 11-K

PLANTRONICS INC	175	4,487
PRIMUS TELECOMM GROUP INC	5	3

21

CONMED Corporation
Retirement Savings Plan
Schedule of Assets Held for Investment Purposes
Brokerage Link Account
December 31, 2001

Security Description	Shares	Fair Value
PUMA TECHNOLOGY INC	15,000	38,700
QLOGIC CORP	790	35,163
QUALCOMM INC	836	42,218
RAMBUS INC	390	3,116
RAYTHEON CO CL B	100	3,247
RAZORFISH INC CL A	1,270	279
REALNETWORKS INC	100	594
REALITY WIRELESS NETWORKS INC	29	7
RED HAT INC	750	5,325
REGISTER INC	100	1,150
REYNOLDS R J INC	300	16,890
RYDEX SER TR	173	8,011
SPSS INC	33	586
SRI/SURGICAL EXPRESS INC	500	8,000
SANDISK CORP	100	1,440
SAP AG ADR	100	3,193
SCHLUMBERGER LTD	100	5,495
SCHWAB CHARLES CORP	750	11,603
SELECTED AMERN SHS INC	1,280	39,658
SEZENA SOFTWARE INC	100	2,174
SHAMAN PHARMACEUTICALS	44,070	264

Edgar Filing: CONMED CORP - Form 11-K

22

CONMED Corporation
 Retirement Savings Plan
 Schedule of Assets Held for Investment Purposes
 Brokerage Link Account
 December 31, 2001

Security Description -----	Shares -----	Fair Value -----
SHE GOT NETWORK INC	700	0
SILICON VY RESH INC	2,000	160
SIRIUS SATELLITE RADIO INC	154	1,791
SONIC AUTOMOTIVE INC	800	18,752
SPRINT CORP	25	502
STRONG EQUITY FDS INC ENTERPRISE FD	1,062	23,515
SUN MICROSYSTEMS INC	1,921	23,628
SUNBEAM-OSTER INC	320	16
SUPERCONDUCTOR TECHNOLOGIES	190	1,235
SYCAMORE NETWORKS INC	100	536
TARGET CORP	500	20,525
TELAXIS COMMUNICATIONS CORP	150	108
TELIGENT INC CL A	50	0
TEXAS INSTRUMENTS INC	1,200	33,600
THERMOELASTIC TECH INC	7,000	420
3DFX INTERACTIVE INC	200	96
3COM CORP	1,105	7,050
TITAN CORP	100	2,495

23

CONMED Corporation
 Retirement Savings Plan
 Schedule of Assets Held for Investment Purposes
 Brokerage Link Account

Edgar Filing: CONMED CORP - Form 11-K

December 31, 2001

Security Description -----	Shares -----	Fair Value -----
TOO INC	30	825
TRICON GLOBAL RESTAURANTS	150	7,380
TYCO INTL LTD	640	37,696
UNITED PARCEL SVC INC CL B	120	6,540
UNIVISION COMMUNICATIONS INC CL A	300	12,138
VA LINUX SYS INC	150	368
VERIZON COMMUNICATIONS	250	11,865
VERTEL CORP	25	17
VERTICAL COMPUTER SYS INC	1,000	11
VITESSE SEMICONDUCTOR CORP	120	1,492
WAL MART STORES INC	1,050	60,428
WALGREEN CO	200	6,732
WASHINGTON MUTUAL INC	300	9,810
WAVE SYSTEMS CORP CL A	139	311
WEITZ SER FD INC	1,400	48,007
WELLS FARGO & CO	200	8,694

24

CONMED Corporation
 Retirement Savings Plan
 Schedule of Assets Held for Investment Purposes
 Brokerage Link Account
 December 31, 2001

Security Description	Shares	Fair Value
WIND RIV SYS INC	100	1,791
WORLDCOM INC GA	2,120	29,850
WORLDCOM INC WORLDCOM GROUP	84	1,067

Edgar Filing: CONMED CORP - Form 11-K

WRIGHT MED GROUP INC	2,000	35,800
XO COMMUNICATIONS INC	5,000	400
XYBERNAUT CORP	200	476
YAHOO INC	113	2,005
ZIMMER HLDGS INC	1,657	50,605
ZIMMER HLDGS IC ODD LOT TENDER	57	1,696

TOTAL ACCOUNT MARKET VALUE		\$5,937,887
		=====