BROWN LOUISE F Form 5 February 07, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	Section 17(a) of the	tion 16(a) of the Secur ne Public Utility Holdi (h) of the Investment (ng Company Act of 193					
1_1	Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction $1(b)$.							
1_1	Form 3 Holdings Repor	rted						
1_1	Form 4 Transactions 1	Reported						
1.	Name and Address of 1	Reporting Person*						
Brow	wn	Louise	Forger					
	(Last)	(First)	(Middle)					
		62 Upper Main Stre	et					
		(Street)						
Shar	ron,	CT	06069					
	(City)	(State)	(Zip)					
2.	Issuer Name and Ticke	er or Trading Symbol						
	:	Salisbury Bancorp, Inc.	(SAL)					
3.	I.R.S. Identification	n Number of Reporting E	erson, if an entity	(Voluntary)				
4.	Statement for Month/	Year						
		December 2002						
5.	If Amendment, Date of	f Original (Month/Year)						
6.	Relationship of Report (Check all applicable	rting Person(s) to Issu e)	ler					
	X Director _ Officer (give to		_ 10% Owner _ Other (specify be	elow)				

	line) y One Reporting				_		
_ Form filed by	=						
	2. Trans- action Date (mm/dd/yy)	2A. Deemed Execution Date, if any (mm/dd/yy)	Code	4. Securities Acq Disposed of (D) (Instr. 3, 4 an)	(A) or	
1. Title of Security (Instr. 3)				Amount	(A) or (D)	Price	
Common Stock Common Stock							·
				:========			-==:

 $^{^{\}star}$ If the form is filed by more than one reporting person, see instruction

4(b)(v).

FORM 5 (continued)

/s/ Louise Forger Brown

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	of Transon of Derive action ative ative Date ity Secure (mm/do	3.	Deemed T Execut- a ion C Date if (any 8	action	of(D)	6. Date Exercisable and Expiration Date				
Derivative		action Date (mm/dd/		8)		Date	Expira- tion	Title	Amount or Number of Shares	
Explanation	of Respo	 nses:	:======	:======					:=====	
, ,						02/05/0	12			

02/05/03

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.