

DAKTRONICS INC /SD/

Form 4

August 25, 2016

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Wiemann Bradley T

(Last) (First) (Middle)

201 DAKTRONICS DRIVE

(Street)

BROOKINGS, SD 57006

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
DAKTRONICS INC /SD/ [DAKT]

3. Date of Earliest Transaction
(Month/Day/Year)
08/23/2016

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Exec Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	08/23/2016		M	432	(A) or (D) A \$ 0 (1)	93,046.964	D
Common Stock	08/23/2016		M	600	A \$ 0 (2)	93,646.964	D
Common Stock	08/23/2016		M	600	A \$ 0 (2)	94,246.964	D
Common Stock	08/23/2016		M	600	A \$ 0 (2)	94,846.964	D
Common Stock	08/23/2016		F	114	D \$ 8.28	94,732.964	D

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Common Stock	08/23/2016	F	158	D	\$ 8.28	94,574.964	D	
Common Stock	08/23/2016	F	158	D	\$ 8.28	94,416.964	D	
Common Stock	08/23/2016	F	158	D	\$ 8.28	94,258.964	D	
Common Stock	08/23/2016	A	506.39	A	\$ 0	38,565 ⁽³⁾	I	by 401k
Common Stock						558.932	I	by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Derivative Security (Instr. 5)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	\$ 0	08/23/2016		M	432	<u>(4)</u> <u>(4)</u>	Common Stock	432 \$ 0
Restricted Stock Units	\$ 0	08/23/2016		M	600	<u>(5)</u> <u>(5)</u>	Common Stock	600 \$ 0
Restricted Stock Units	\$ 0	08/23/2016		M	600	<u>(6)</u> <u>(6)</u>	Common Stock	600 \$ 0
Restricted Stock Units	\$ 0	08/23/2016		M	600	<u>(7)</u> <u>(7)</u>	Common Stock	600 \$ 0

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Wiemann Bradley T 201 DAKTRONICS DRIVE BROOKINGS, SD 57006			Exec Vice President	

Signatures

Bradley T.
Wiemann

08/25/2016

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On August 23, 2016, 432 of the reporting persons restricted stock units vested, 318 shares of Common Stock were delivered, and 114 shares of Common Stock were withheld by the Company to satisfy income tax withholding obligation.
- (2) On August 23, 2016, 600 of the reporting persons restricted stock units vested, 442 shares of Common Stock were delivered, and 158 shares of Common Stock were withheld by the Company to satisfy income tax withholding obligation.
- (3) Between April 12, 2016 and August 23, 2016, the reporting person acquired 506.39 shares of common stock of Daktronics, Inc. under the Daktronics, Inc. 401k Plan.
- (4) Restricted Stock Units granted on 8/23/2012 vest 20% each year for five years beginning on 8/23/2013. Vested shares will be delivered to the reporting person as soon as practicable after the date of vesting.
- (5) Restricted Stock Units granted on 8/22/2013 vest 20% each year for five years beginning on 8/23/2014. Vested shares will be delivered to the reporting person as soon as practicable after the date of vesting.
- (6) Restricted Stock Units granted on 9/4/14 vest 20% each year for five years beginning on 8/23/2015. Vested shares will be delivered to the reporting person as soon as practicable after the date of vesting.
- (7) Restricted Stock Units granted on 09/03/2015 vest 20% each year for five years beginning on 08/23/2016. Vested shares will be delivered to the reporting person as soon as practicable after the date of vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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