

Guc William J  
 Form 4  
 February 13, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Guc William J

2. Issuer Name and Ticker or Trading Symbol  
 INTEGRYS ENERGY GROUP, INC. [TEG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 130 EAST RANDOLPH STREET  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 02/09/2012

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Vice President and Treasurer

CHICAGO, IL 60601

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock					1,114	D	
Common Stock					1,964.3568	I	By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount
Employee Stock Option (Right to buy)	\$ 53.24 <sup>(1)</sup>	02/09/2012		A	4,593	02/09/2013	02/09/2022	Common Stock	4
Performance Rights	\$ 0 <sup>(2)</sup>	02/09/2012		A	1,549	01/01/2015 <sup>(2)</sup>	06/30/2015	Common Stock	1
Restricted Stock Units 2012	<sup>(3)</sup>	02/09/2012		A	528	<sup>(4)</sup>	<sup>(4)</sup>	Common Stock	
Employee Stock Option (Right to buy)	\$ 49.4 <sup>(5)</sup>					02/10/2012	02/10/2021	Common Stock	3
Performance Rights	\$ 0 <sup>(2)</sup>					01/01/2014 <sup>(2)</sup>	06/30/2014	Common Stock	1
Phantom Stock Unit	<sup>(6)</sup>					<sup>(7)</sup>	<sup>(8)</sup>	Common Stock	1,7
Restricted Stock Units 2008	<sup>(3)</sup>					<sup>(9)</sup>	<sup>(9)</sup>	Common Stock	57
Restricted Stock Units 2009	<sup>(3)</sup>					<sup>(10)</sup>	<sup>(10)</sup>	Common Stock	83
Restricted Stock Units 2010	<sup>(3)</sup>					<sup>(11)</sup>	<sup>(11)</sup>	Common Stock	2,1
Restricted Stock Units 2011	<sup>(3)</sup>					<sup>(12)</sup>	<sup>(12)</sup>	Common Stock	51

