

MECHANICAL TECHNOLOGY INC

Form 3

October 27, 2016

FORM 3UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Hirshfield Edward R

(Last)

(First)

(Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)

10/21/2016

3. Issuer Name and Ticker or Trading Symbol

MECHANICAL TECHNOLOGY INC [MKTY]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

☒ Director ☒ 10% Owner
☐ Officer ☐ Other
(give title below) (specify below)6. Individual or Joint/Group Filing(Check Applicable Line)
☐ Form filed by One Reporting Person
☒ Form filed by More than One Reporting Person122 EAST 42ND STREET,
SUITE 4305

(Street)

NEW YORK,Â NYÂ 10168

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities Beneficially Owned
(Instr. 4)3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)4. Nature of Indirect Beneficial Ownership
(Instr. 5)Common Stock, \$0.01 par value (1)

3,750,000

I

By: Brookstone Partners
Acquisition XXIV, LLC (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and Expiration Date
(Month/Day/Year)3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)

4. Conversion or Exercise Price of Derivative

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership
(Instr. 5)

Reporting Owner Name / Address

Director 10% Owner Officer Other

BP XXIV Meter, LLC
122 EAST 42ND STREET, SUITE 4305
NEW YORK, NY 10168

Date _____

Date _____

Date _____

Date _____

(2) Represents securities owned directly by Brookstone XXIV. As the Managing Member of Brookstone XXIV, Brookstone Flow may be deemed to beneficially own the securities owned directly by Brookstone XXIV. As the Managing Member of Brookstone Flow, Brookstone Meter may be deemed to beneficially own the securities owned directly by Brookstone XXIV. As the Managing Member of

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Brookstone Meter, Mr. Hirshfield may be deemed to beneficially own the securities owned directly by Brookstone XXIV. Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein except to the extent of his or its pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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