

HOME PROPERTIES INC

Form 4

November 12, 2004

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
GARDNER DAVID P

(Last) (First) (Middle)

**HOME PROPERTIES, 850
CLINTON SQUARE**

(Street)

ROCHESTER, NY 14604

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
HOME PROPERTIES INC [HME]

3. Date of Earliest Transaction
(Month/Day/Year)
11/10/2004

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
EVP and CFO

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock, Par Value \$.01	11/10/2004		M		5,000	A \$ 26.5	43,169 D
Common Stock, Par Value \$.01	11/10/2004		M		2,174	A \$ 20.5	45,343 D
Common Stock, Par Value \$.01	11/10/2004		F		100	D \$ 42.24	45,243 D
Common Stock, Par	11/10/2004		F		300	D \$	44,943 D
						42.23	

Edgar Filing: HOME PROPERTIES INC - Form 4

Value \$.01

Common Stock, Par Value \$.01	11/10/2004	F	300	D	\$ 42.22	44,643	D
Common Stock, Par Value \$.01	11/10/2004	F	200	D	\$ 42.21	44,443	D
Common Stock, Par Value \$.01	11/10/2004	F	1,055	D	\$ 40.2	43,388	D
Common Stock, Par Value \$.01	11/10/2004	F	100	D	\$ 42.19	43,288	D
Common Stock, Par Value \$.01	11/10/2004	F	100	D	\$ 42.17	43,188	D
Common Stock, Par Value \$.01	11/10/2004	F	300	D	\$ 42.16	42,888	D
Common Stock, Par Value \$.01	11/10/2004	F	700	D	\$ 42.15	42,188	D
Common Stock, Par Value \$.01	11/10/2004	F	300	D	\$ 42.13	41,888	D
Common Stock, Par Value \$.01	11/10/2004	F	300	D	\$ 42.1	41,588	D
Common Stock, Par Value \$.01	11/10/2004	F	1,400	D	\$ 42.09	40,188	D
Common Stock, Par Value \$.01	11/10/2004	F	100	D	\$ 42.08	40,088	D
Common Stock, Par Value \$.01						10,240	D ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Edgar Filing: HOME PROPERTIES INC - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Options to Purchase Common Stock	\$ 26.5	11/10/2004		M	5,000	10/27/1998 10/27/2009	Common Stock	5,000
Options to Purchase Common Stock	\$ 20.5	11/10/2004		M	2,174	08/12/1997 08/12/2006	Common Stock	2,174

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GARDNER DAVID P HOME PROPERTIES 850 CLINTON SQUARE ROCHESTER, NY 14604			EVP and CFO	

Signatures

/s/ David P. Gardner, By Ann M. McCormick,
attorney-in-fact

11/12/2004

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Jointly with spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.