

WEANT JERRY A  
Form 4  
April 02, 2019

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
WEANT JERRY A

2. Issuer Name and Ticker or Trading Symbol  
CALLON PETROLEUM CO [CPE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
1401 ENCLAVE PARKWAY, SUITE 600  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
03/31/2019

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Former Vice President - Land

HOUSTON, TX 77077

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock					4,854	I	401(k) Account
Common Stock	03/31/2019		M		10,145 (1)	A	(2) 99,313
Common Stock	03/31/2019		M		1,790 (3)	A	(4) \$ 0 101,103
Common Stock	03/31/2019		F		1,790 (3) (5)	D	(4) \$ 7.67 99,313
Common Stock	03/31/2019		M		10,881 (6)	A	(2) 110,194

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Common Stock	03/31/2019	M	8,162 (7)	A	(2)	118,356	D
Common Stock	03/31/2019	M	8,615 (8)	A	(2)	126,971	D
Common Stock	03/31/2019	F	9,207 (5)	D	\$ 7.55 (2)	117,764	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
2016 RSU - Stock (1)	(2)	03/31/2019		M		(1) (1)	Common Stock 10,145
2016 Phantom Units (3)	(4)	03/31/2019		M		(3) (3)	Common Stock 1,790
2017 RSU - Stock (6)	(2)	03/31/2019		M		(6) (6)	Common Stock 10,881
2017 Performance Units - Stock (7)	(2)	03/31/2019		M		(7) (7)	Common Stock 8,162
2018 RSU - Stock (8)	(2)	03/31/2019		M		(8) (8)	Common Stock 8,615
2017 Performance Units - Cash (9)	(9)	03/31/2019		J		(9) (9)	Common Stock 8,162
	(9)	03/31/2019		J		(9) (9)	12,924



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- (9) Represents unvested Performance Units forfeited in connection with Mr. Weant's separation from the Company effective March 31, 2019.
- (10) Represents unvested RSUs forfeited in connection with Mr. Weant's separation from the Company effective March 31, 2019.

### **Remarks:**

As previously disclosed on Current Report Form 8-K, filed with the U.S. Securities and Exchange Commission on March 8, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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