

Edgar Filing: WHELAM EDWARD T - Form SC 13G

WHELAM EDWARD T  
Form SC 13G  
September 09, 2002

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

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SCHEDULE 13G  
(RULE 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED  
PURSUANT TO RULES 13d-1(b) AND (c) AND  
AMENDMENTS THERETO FILED PURSUANT TO 13d-2(b)  
UNDER THE SECURITIES EXCHANGE ACT OF 1934

(AMENDMENT NO. ) (1)

MILITARY RESALE GROUP, INC.

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(Name of Issuer)

COMMON STOCK

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(Title of Class of Securities)

599788106

(CUSIP Number)

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, SEE the NOTES).

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(1) The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

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1 NAME OF REPORTING PERSON

-----  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS

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(ENTITIES ONLY)

Edward T. Whelan

2		CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*	
		(a) <input type="checkbox"/>	
		(b) <input type="checkbox"/>	
-----			
3		SEC USE ONLY	
-----			
4		CITIZENSHIP OR PLACE OF ORGANIZATION	
		United States of America	
-----			
	5	SOLE VOTING POWER	
		2,039,071 (1)	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	6	SHARED VOTING POWER	
		499,999 (2)	
	7	SOLE DISPOSITIVE POWER	
		2,039,071 (1)	
	8	SHARED DISPOSITIVE POWER	
		499,999 (2)	
-----			
9		AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
		2,539,070 (1) (2)	
-----			
10		CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*	<input type="checkbox"/>
-----			
11		PERCENT OF CLASS REPRESENTED BY AMOUNT OF ROW 9	
		23.9%	
-----			
12		TYPE OF REPORTING PERSON	
		IN	
=====			

(1) Includes 220,000 shares owned directly by Mr. Whelan, 664,058 shares owned of record by Grace Holdings, Inc., of which Mr. Whelan is President, 755,013 shares beneficially owned by Atlantic Investment Trust, the beneficiaries of which are members of Mr. Whelan's family and 400,000 shares owned of record by Shannon Investments, Inc., which is controlled by Mr. Whelan.

(2) Includes 499,999 shares owned of record by Xcel Associates, Inc., of which Mr. Whelan is a principal shareholder.

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\* SEE INSTRUCTIONS BEFORE FILLING OUT!

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ITEM 1(A). NAME OF ISSUER:

Military Resale Group, Inc.

ITEM 1(B). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

2180 Executive Circle, Colorado Springs, CO 08906

ITEM 2(A). NAME OF PERSON FILING:

Edward T. Whelan

ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE:

135 First Street  
Keyport, New Jersey 07735

ITEM 2(C). CITIZENSHIP:

United States of America

ITEM 2(D). TITLE OF CLASS OF SECURITIES:

Common Stock

ITEM 2(E). CUSIP NUMBER:

599788106

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ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13d-1(b), OR  
13d-2(b) CHECK WHETHER THE PERSON FILLING IS A:

Not applicable.

ITEM 4. OWNERSHIP.

If the percent of the class owned as of December 31 of the year covered by the statement, or as of the last day of any month described in Rule 13d-1(b) (2), if applicable, exceeds five percent provide the following information as of that date and identify those shares which there is a right to acquire.

(a) Amount beneficially owned:

2,539,070

(b) Percent of class:

23.9%

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(c)	Number of shares as to which such person has:	
(i)	Sole power to vote or to direct the vote	2,039,071 -----
(ii)	Shared power to vote or to direct the vote	499,999 -----
(iii)	Sole power to dispose or to direct the disposition of	2,039,071 -----
(iv)	Shared power to dispose or to direct the disposition of	499,999 -----

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities check the following.

| - |

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

Not applicable.

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ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY.

Not applicable.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

Not applicable.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP.

Not applicable.

ITEM 10. CERTIFICATION.

Not applicable.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

AUGUST 28, 2002

-----  
Date

/s/ EDWARD T. WHELAN

-----  
Signature

EDWARD T. WHELAN

-----  
Name/Title