

BLACKROCK LTD DURATION INCOME TRUST  
Form N-Q  
September 24, 2007

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-21349

Name of Fund: BlackRock Limited Duration Income Trust

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: Robert S. Kapito, President, BlackRock Limited Duration Income Trust, 40 East 52<sup>nd</sup> Street, New York, NY 10022.

Registrant's telephone number, including area code: (888) 825-2257

Date of fiscal year end: 10/31/2007

Date of reporting period: 05/01/2007 - 07/31/2007

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## Item 1 □ Schedule of Investments

**PORTFOLIO OF INVESTMENTS (unaudited)**  
**JULY 31, 2007**  
**BlackRock Limited Duration Income Trust (BLW)**  
(Percentages shown are based on Net Assets)

Principal Amount (000)	Description	Value
<b>LONG-TERM INVESTMENTS □139.1%</b>		
<b>Corporate Bonds □52.9%</b>		
<b>Aerospace &amp; Defense □1.4%</b>		
\$ 1,560	AAR Corp., Ser. A2, 8.39%, 5/15/11	\$ 1,575,600
7451	Bombardier, Inc., 8.00%, 11/15/14 (Canada)	737,550
5,236	DI Finance/DynCorp Intl., Ser. B, 9.50%, 2/15/13	5,340,720
	DRS Technologies, Inc.,	
330	6.875%, 11/01/13	316,800
310	7.625%, 2/01/18	297,600
755	Sequa Corp., 9.00%, 8/01/09	785,200
5701	TransDigm, Inc., 7.75%, 7/15/14	558,600
	Total Aerospace & Defense	9,612,070
<b>Automotive □2.3%</b>		
850	Accuride Corp., 8.50%, 2/01/15	807,500
	AutoNation, Inc.,	
690	7.00%, 4/15/14	645,150
6902	7.36%, 4/15/13	641,700
7,5003	DaimlerChrysler NA Holding Corp., 4.05%, 6/04/08	7,391,587
500	Ford Capital BV, 9.50%, 6/01/10 (Netherlands)	490,000
1,575	Lear Corp., Ser. B, 8.75%, 12/01/16	1,456,875
1,0003	Metaldyne Corp., 11.00%, 11/01/13	980,000
3,500	Sonic Automotive, Inc., Ser. B, 8.625%, 8/15/13	3,473,750
	Total Automotive	15,886,562
<b>Basic Materials □4.4%</b>		
1,480	Abitibi-Consolidated, Inc., 6.00%, 6/20/13 (Canada)	1,169,200
2,200	AK Steel Corp., 7.75%, 6/15/12	2,178,000
1,1001	American Pacific Corp., 9.00%, 2/01/15	1,089,000
6702	Bowater, Inc., 8.36%, 3/15/10	633,150
120	Chemtura Corp., 6.875%, 6/01/16	110,700
750	CPG Intl. I, Inc., 10.50%, 7/01/13	727,500
	Domtar, Inc. (Canada)	
300	7.125%, 8/15/15	279,750
140	7.875%, 10/15/11	137,550
	Freeport-McMoRan Copper & Gold, Inc.,	
4,5853	8.375%, 4/01/17	4,814,250
7502	8.564%, 4/01/15	772,500
	Huntsman LLC,	
1,9503	11.625%, 10/15/10	2,071,875
310	12.00%, 7/15/12	341,000
	Ineos Group Holdings Plc (United Kingdom)	
1,490	7.875%, 2/07/16 (EUR)	1,781,177

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2,8851	8.50%, 2/15/16	2,639,775
2,225	Innophos, Inc., 8.875%, 8/15/14	2,236,125
9801	Key Plastics LLC/Key Plastics Finance Corp., 11.75%, 3/15/13	931,000
	Lyondell Chemical Co.,	
750	8.00%, 9/15/14	802,500
560	10.50%, 6/01/13	604,800
	NewPage Corp.,	
810	10.00%, 5/01/12	826,200
1,5002,3	11.606%, 5/01/12	1,605,000
300	12.00%, 5/01/13	312,375
2,6902	Nova Chemicals Corp., 8.484%, 11/15/13 (Canada)	2,622,750
730	Terra Capital, Inc., Ser. B, 7.00%, 2/01/17	689,850
601	Verso Paper Holdings LLC/Verson Paper, Inc., 11.375%, 8/01/16	61,200
	Total Basic Materials	29,437,227
	<b>Building &amp; Development</b> 0.9%	
3,0003	DR Horton, Inc., 5.875%, 7/01/13	2,749,572
	Goodman Global Holding Co., Inc.,	
2,000	7.875%, 12/15/12	2,000,000
2692	8.36%, 6/15/12	266,310
890	Nortek, Inc., 8.50%, 9/01/14	765,400
270	North American Energy Partners, Inc., 8.75%, 12/01/11 (Canada)	271,350
	Total Building & Development	6,052,632
	<b>Commercial Services</b> 0.2%	
350	FTI Consulting, Inc., 7.75%, 10/01/16	343,000
8751	Quebecor World, Inc., 9.75%, 1/15/15 (Canada)	840,000
	Total Commercial Services	1,183,000
	<b>Consumer Products</b> 5.5%	
2,0852	Ames True Temper, Inc., 9.36%, 1/15/12	2,064,150
1302	Avis Budget Car Rental LLC/Avis Budget Finance, Inc., 7.86%, 5/15/14	124,800
1,3901	Dollar General Corp., 10.625%, 7/15/15	1,230,150
	General Nutrition Centers, Inc.,	
2,2501	9.796%, 3/15/14	2,092,500
1,8801	10.75%, 3/15/15	1,776,600
5,0003	Group 1 Automotive, Inc., 8.25%, 8/15/13	5,025,000
4,4003	JC Penney Co., Inc., 8.00%, 3/01/10	4,649,916
1,505	Lazy Days RV Center, Inc., 11.75%, 5/15/12	1,459,850
	Michaels Stores, Inc.,	
2,2101	10.00%, 11/01/14	2,143,700
2,8001,3	11.375%, 11/01/16	2,702,000
73	Neiman-Marcus Group, Inc., 9.00%, 10/15/15	76,103
600	Quiksilver, Inc., 6.875%, 4/15/15	531,000
1,0003	Reynolds American, Inc., 7.625%, 6/01/16	1,032,266
	Rite Aid Corp.,	
3,3203	7.50%, 3/01/17	3,046,100
5,0003	8.125%, 5/01/10	4,975,000
1,7901,3	Sally Holdings LLC, 10.50%, 11/15/16	1,691,550
2,175	United Rentals NA, Inc., 7.00%, 2/15/14	2,213,062
	Total Consumer Products	36,833,747
	<b>Containers &amp; Packaging</b> 1.0%	
	Berry Plastics Holding Corp.,	
1,210	8.875%, 9/15/14	1,161,600

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8352	9.235%, 9/15/14	801,600
885	Crown Americas LLC/Crown Americas Capital Corp., 7.75%, 11/15/15	871,725
585	Graham Packaging Co., Inc., 8.50%, 10/15/12	546,975
1,3701,2	Impress Holdings BV, 8.485%, 9/15/13 (Netherlands)	1,370,000
2,020	Pregis Corp., 12.375%, 10/15/13	2,242,200
	Total Containers & Packaging	6,994,100
	<b>Ecological Services &amp; Equipment</b> 0.6%	
2,000	Casella Waste Systems, Inc., 9.75%, 2/01/13	2,020,000
2,065	Waste Services, Inc., 9.50%, 4/15/14	2,095,975
	Total Ecological Services & Equipment	4,115,975
	<b>Energy</b> 5.1%	
5,5001,3	AES Corp., 8.75%, 5/15/13	5,788,750
550	Berry Petroleum Co., 8.25%, 11/01/16	530,750
1,210	Chaparral Energy, Inc., 8.50%, 12/01/15	1,085,975
	Chesapeake Energy Corp.,	
650	6.375%, 6/15/15	610,187
100	6.875%, 11/15/20	93,125
4,0003	7.50%, 9/15/13	4,025,000
	Compagnie Generale de Geophysique-Veritas (France)	
255	7.50%, 5/15/15	248,625
420	7.75%, 5/15/17	409,500
925	Compton Petroleum Finance Corp., 7.625%, 12/01/13 (Canada)	864,875

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**BlackRock Limited Duration Income Trust (BLW) (continued)**  
**(Percentages shown are based on Net Assets)**

Principal Amount (000)	Description	Value
	<b>Energy</b> (cont'd)	
\$ 1,640	East Cameron Gas Co., 11.25%, 7/09/19 (Cayman Islands)	\$ 1,574,400
590	Edison Mission Energy, 7.50%, 6/15/13	569,350
400	El Paso Natural Gas Co., 8.875%, 6/15/32	462,950
159	Elwood Energy LLC, 8.159%, 7/05/26	159,840
	Encore Acquisition Co.,	
250	6.00%, 7/15/15	215,000
200	7.25%, 12/01/17	180,000
495	Exco Resources, Inc., 7.25%, 1/15/11	491,280
3803	Grant Prideco, Inc., Ser. B, 6.125%, 8/15/15	353,400
895	KCS Energy, Inc., 7.125%, 4/01/12	877,100
4,3243	Midwest Generation LLC, Ser. B, 8.56%, 1/02/16	4,464,800
625	Mirant Americas Generation LLC, 8.30%, 5/01/11	612,500
	NRG Energy, Inc.,	
210	7.25%, 2/01/14	202,650
1,185	7.375%, 2/01/16	1,143,520
1,9901,3	OPTI, Inc., 8.25%, 12/15/14 (Canada)	1,990,000

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580	Orion Power Holdings, Inc., 12.00%, 5/01/10	629,30
1,5151	Sabine Pass LNG LP, 7.50%, 11/30/16	1,439,25
1,2401	SemGroup LP, 8.75%, 11/15/15	1,221,40
1,8901,2	Stone Energy Corp., 9.11%, 7/15/10	1,885,27
7251	Targa Resources, Inc., 8.50%, 11/01/13	803,78
1,550	Whiting Petroleum Corp., 7.25%, 5/01/12-5/01/13	1,450,85
	Total Energy	34,383,46
	<b>Entertainment &amp; Leisure</b> 0.7%	
505	AMC Entertainment, Inc., 11.00%, 2/01/16	521,41
370	Cinemark, Inc., Zero Coupon, 3/15/14	333,00
1,4301	Greektown Holdings LLC, 10.75%, 12/01/13	1,465,75
1,920	Harrah's Operating Co., Inc., 5.75%, 10/01/17	1,363,20
1,255	Travelport LLC, 9.875%, 9/01/14	1,273,82
100	Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., 6.625%, 12/01/14	92,75
	Total Entertainment & Leisure	5,049,93
	<b>Financial Institutions</b> 5.8%	
	American Real Estate Partners LP/American Real Estate Finance Corp.,	
1,480	7.125%, 2/15/13	1,391,20
5,8603	8.125%, 6/01/11	5,625,60
7901,2	BMS Holdings, Inc., 12.40%, 2/15/12	782,10
	Ford Motor Credit Co. LLC,	
2,800	7.375%, 2/01/11	2,616,67
1,665	7.80%, 6/01/12	1,585,25
9402	8.11%, 1/13/12	897,55
602	9.81%, 4/15/12	62,06
2,7353	General Motors Acceptance Corp., 6.875%, 8/28/12	2,515,74
3,7161	iPayment Investors LP, 11.625%, 7/15/14	3,716,47
950	iPayment, Inc., 9.75%, 5/15/14	907,25
900	K&F Acquisition, Inc., 7.75%, 11/15/14	967,50
3,4301	Momentive Performance Materials, Inc., 10.125%, 12/01/14	3,318,52
	Rainbow National Services LLC,	
9251	8.75%, 9/01/12	948,12
4,8351	10.375%, 9/01/14	5,270,15
1,025	Standard Aero Holdings, Inc., 8.25%, 9/01/14	1,076,25
4,7804	Structured Asset Receivable Trust, 1.649%, 1/21/10	4,776,76
2202	Universal City Florida Holding Co. I/II, 10.106%, 5/01/10	221,10
2,7801	Wimar Opco LLC/Wimar Opco Finance Corp., 9.625%, 12/15/14	2,335,20
	Total Financial Institutions	39,013,53
3,000	Norcross Safety Products LLC/Norcross Capital Corp., 9.875%, 8/15/11	3,135,00
1,805	Tenet Healthcare Corp., 6.50%, 6/01/12	1,507,17
2,9481	Viant Holdings, Inc., 10.125%, 7/15/17	2,771,12
	Total Health Care	7,413,29
	<b>Industrials</b> 1.6%	
1,7001	AGY Holding Corp., 11.00%, 11/15/14	1,751,00
650	Hexcel Corp., 6.75%, 2/01/15	617,50
905	Park-Ohio Industries, Inc., 8.375%, 11/15/14	841,65
	RBS Global, Inc./Rexnord Corp.,	
2,000	9.50%, 8/01/14	1,930,00
1,430	11.75%, 8/01/16	1,430,00
3,1251	Sunstate Equipment Co. LLC, 10.50%, 4/01/13	3,062,50
1,092	Trimas Corp., 9.875%, 6/15/12	1,086,54

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	Total Industrials	10,719,19
	<b>Media</b> 9.3%	
	Affinion Group, Inc.,	
1,975	10.125%, 10/15/13	1,984,87
850	11.50%, 10/15/15	854,25
420	American Media Operations, Inc., Ser. B, 10.25%, 5/01/09	382,20
3,500	CBD Media, Inc., 8.625%, 6/01/11	3,491,25
1,395	CCH I Holdings LLC/CCH I Holdings Capital Corp., 11.00%, 10/01/15	1,395,00
2,425	CMP Susquehanna Corp., 9.875%, 5/15/14	2,255,25
8002	Cablevision Systems Corp., Ser. B, 9.82%, 4/01/09	804,00
520	CanWest MediaWorks, Inc., 8.00%, 9/15/12 (Canada)	499,20
	Charter Communications Holdings II LLC/Charter Communications Holdings II Capital Corp.,	
2,25	10.25%, 9/15/10	2,294,46
865	Ser. B, 10.25%, 9/15/10	877,97
6,6853	Comcast Cable Communications, Inc., 6.875%, 6/15/09	6,847,39
1,650	Dex Media West LLC/Dex Media Finance Co., Ser. B, 9.875%, 8/15/13	1,732,50
500	DirecTV Holdings LLC/DirecTV Financing Co., 8.375%, 3/15/13	507,50
	EchoStar DBS Corp.,	
2,800	5.75%, 10/01/08	2,779,00
1,330	7.00%, 10/01/13	1,276,80
200	7.125%, 2/01/16	189,00
2,0001,2	ION Media Networks, Inc., 8.61%, 1/15/12	1,980,00
2,525	Idearc, Inc., 8.00%, 11/15/16	2,392,43
2,105	Network Communications, Inc., 10.75%, 12/01/13	2,105,00
2,790	Nexstar Finance, Inc., 7.00%, 1/15/14	2,706,30
	Nielsen Finance LLC/Nielsen Finance Co.,	
1,4001	Zero Coupon, 8/01/16	917,00
4,3401	10.00%, 8/01/14	4,383,40
1,900	Primedia, Inc., 8.00%, 5/15/13	1,997,37
3,465	RH Donnelley Corp., Ser. A-3, 8.875%, 1/15/16	3,369,71
2,000	Salem Communications Corp., 7.75%, 12/15/10	2,000,00
460	Sinclair Broadcast Group, Inc., 4.875%, 7/15/18	429,52
185	Sirius Satellite Radio, Inc., 9.625%, 8/01/13	176,67
4,5001	TL Acquisitions, Inc., 10.50%, 1/15/15	4,140,00
1,4651	Univision Communications, Inc., 9.75%, 3/15/15	1,333,15
2,390	Vertis, Inc., 9.75%, 4/01/09	2,384,02
4,442	Young Broadcasting, Inc., 10.00%, 3/01/11	4,042,22
	Total Media	62,527,47
	<b>Real Estate</b> 0.3%	
2,0003	Rouse Co., 5.375%, 11/26/13	1,839,63

**BlackRock Limited Duration Income Trust (BLW) (continued)**  
**(Percentages shown are based on Net Assets)**

Principal Amount (000)	Description	Value
	<b>Technology</b> 3.3%	
	Amkor Technology, Inc.,	
\$ 2,063	7.75%, 5/15/13	\$ 1,882,487
600	9.25%, 6/01/16	576,000
1,9653	Celestica, Inc., 7.625%, 7/01/13 (Canada)	1,768,500
	Freescale Semiconductor, Inc.,	
5,4601	9.125%, 12/15/14	4,818,450
6001,2	9.235%, 12/15/14	550,500
4301	Hynix Semiconductor, Inc., 9.875%, 7/01/12 (South Korea)	479,450
2,700	NXP BV/NXP Funding LLC, 9.50%, 10/15/15 (Netherlands)	2,342,250
	Sanmina-SCI Corp.,	
125	6.75%, 3/01/13	110,000
1,7103	8.125%, 3/01/16	1,513,350
1,340	Sensata Technologies, 8.00%, 5/01/14 (Netherlands)	1,232,800
	SunGard Data Systems, Inc.,	
590	9.125%, 8/15/13	592,950
2,600	10.25%, 8/15/15	2,600,000
3,765	Superior Essex Communications LLC/Essex Group, Inc., 9.00%, 4/15/12	3,727,350
	Total Technology	22,194,087
	<b>Telecommunications</b> 8.1%	
1,420	Cincinnati Bell, Inc., 7.25%, 7/15/13	1,398,700
1,830	Cricket Communications, Inc., 9.375%, 11/01/14	1,804,838
5,0003	Deutsche Telekom Intl. Finance BV, 8.00%, 6/15/10 (Netherlands)	5,341,045
	Digicel Group Ltd. (Bermuda)	
1,1201	8.875%, 1/15/15	1,030,400
2,7971	9.125%, 1/15/15	2,573,257
8602	Hawaiian Telcom Communications, Inc., Ser. B, 10.86%, 5/01/13	842,800
2,495	Intelsat Corp., 9.00%, 6/15/16	2,501,238
	Intelsat Ltd. (Bermuda)	
4152	8.886%, 1/15/15	417,075
1,800	9.25%, 6/15/16	1,836,000
630	11.25%, 6/15/16	658,350
2,8152	11.409%, 6/15/13	2,927,600
1,470	Intelsat Subsidiary Holding Co. Ltd., 8.625%, 1/15/15 (Bermuda)	1,473,675
3,8501	Nordic Telephone Co. Holdings A.p.S., 8.875%, 5/01/16 (Denmark)	3,811,500
	Nortel Networks Ltd. (Canada)	
4651	10.125%, 7/15/13	481,275
2,2201,2	9.61%, 7/15/11	2,247,750
3,517	PanAmSat Corp., 9.00%, 8/15/14	3,538,981
3,2311,2	ProtoStar I Ltd., 12.50%, 10/15/12 (Bermuda)	3,489,172
2,7282	Qwest Communications Intl., Inc., 8.86%, 2/15/09	2,734,820
	Qwest Corp.,	
1,000	7.875%, 9/01/11	1,015,000

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2,500,23	8.61%, 6/15/13	2,587,500
2,6753	9.125%, 3/15/12	2,812,094
3,595	West Corp., 11.00%, 10/15/16	3,577,025
1,5001	Wind Acquisition Finance S.A., 10.75%, 12/01/15 (Luxembourg)	1,545,000
	Windstream Corp.,	
2,3403	8.125%, 8/01/13	2,366,325
1,310	8.625%, 8/01/16	1,326,375
	Total Telecommunications	54,337,795
	<b>Transportation</b> 1.3%	
520	American Airlines, Inc., Ser. 99-1, 7.324%, 4/15/11	514,800
490	Britannia Bulk Plc, 11.00%, 12/01/11 (United Kingdom)	490,000
1,715	CHC Helicopter Corp., 7.375%, 5/01/14 (Canada)	1,594,950
111	Horizon Lines LLC, 9.00%, 11/01/12	117,938
2,1501	Navios Maritime Holdings, Inc., 9.50%, 12/15/14 (Marshall Islands)	2,182,250
1,6503	Overseas Shipholding Group, Inc., 8.75%, 12/01/13	1,732,500
2,8501	St. Acquisition Corp., 12.50%, 5/15/17	2,023,500
	Total Transportation	8,655,938
	Total Corporate Bonds	356,249,663
	<b>Bank Loans</b> 58.0%	
	<b>Aerospace &amp; Defense</b> 0.5%	
968	Arinc, Inc., Loan B, LIBOR + 2.00%, 3/10/11	966,290
1,755	DI Finance/DynCorp Intl., Loan B, LIBOR + 2.25%, 2/11/11	1,704,213
491	Wesco Aircraft Hardware Corp., First Lien Loan, LIBOR + 2.25%, 9/29/13	466,292
	Total Aerospace & Defense	3,136,795
	<b>Automotive</b> 2.1%	
2,000	Goodyear Tire & Rubber Co., Third Lien Loan, LIBOR + 3.50%, 3/01/11	1,930,000
639	IAP Worldwide Services, Inc., First Lien Loan, LIBOR + 4.25%, 12/30/12	573,505
1,493	Keystone Automotive Industries, Inc., Loan B, LIBOR + 3.50%, 1/12/12	1,388,025
4475	Lear Corp., First Lien Loan, LIBOR + 2.50%, 4/25/12	438,230
990	Mark IV Industries, Inc., First Lien Loan, LIBOR + 2.50%, 6/21/11	953,700
	Metaldyne Corp.,	
98	LIBOR, 1/11/14	96,115
667	LIBOR, 1/15/14	653,585
498	Motorsport Aftermarket Group, Inc., LIBOR + 2.50%, 11/30/13	497,500
	Navistar Intl. Corp.,	
2,750	LIBOR + 3.25%, 1/19/12	2,612,500
1,000	0.50%, 1/19/12	950,000
972	Rent-A-Center, Inc., Loan B, LIBOR + 1.75%, 6/30/12	948,711
	Reynolds & Reynolds Co.,	
1,948	LIBOR + 2.00%, 10/26/12	1,880,220
1,250	Second Lien Loan, LIBOR + 5.50%, 10/26/13	1,237,500
	Total Automotive	14,159,591
	<b>Basic Materials</b> 2.7%	
1,000	Appleton Papers, Inc., Loan B, LIBOR + 1.75%, 6/05/14	956,667
1,000	BOC Edwards, LIBOR + 2.00%, 5/31/14	935,000
500	Brenntag Holdings, Loan B6, LIBOR + 2.25%, 9/15/14 (EUR)	677,234
1,000	Cognis Group, LIBOR, 11/17/13 (EUR)	1,322,260
817	Compass Minerals Group, Inc., LIBOR + 1.50%, 12/22/12	788,472
1,500	ISP Chemco LLC, Loan B, LIBOR + 1.75%, 6/04/14	1,431,750
	Ineos Group Holdings Plc,	
1,241	Loan A4, LIBOR + 2.25%, 12/16/12	1,201,036



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1,733	Loan B2, LIBOR + 2.25%, 12/16/13	1,670,130
1,733	Loan C2, LIBOR + 2.75%, 12/23/14	1,670,130
	Invista BV,	
1,287	Loan B1, LIBOR + 1.50%, 4/29/11	1,231,989
682	Loan B2, LIBOR + 1.50%, 4/29/11	653,046
1,200	John Maneely Co., Loan B, LIBOR + 3.25%, 12/08/13	1,066,478

**BlackRock Limited Duration Income Trust (BLW) (continued)**  
**(Percentages shown are based on Net Assets)**

Principal Amount (000)	Description	Value Value
<b>Basic Materials</b>		
\$ 1,562	Nalco Co., Loan B, LIBOR + 1.75%, 11/04/10	\$ 1,517,828
489	PQ Corp., TBD, 2/28/12	483,862
980	Rockwood Specialties Group, Inc., Loan E, LIBOR + 1.75%, 12/13/13	951,009
1,611	SP Newsprint, Loan B, LIBOR + 2.75%, 1/09/10	1,546,667
	Total Basic Materials	18,103,558
<b>Building &amp; Development</b>		
297	Armstrong World Industries, Inc., LIBOR + 1.75%, 10/02/13	286,122
1,241	Beacon Roofing Supply, Inc., Loan B, LIBOR + 2.00%, 9/30/13	1,203,406
499	Brand Energy & Infrastructure Services, Inc., First Lien Loan B, LIBOR + 2.25%, 2/07/14	467,163
498	Second Lien Loan, LIBOR + 6.00%, 2/07/15	484,821
2,488	Building Materials Holding Corp., LIBOR + 2.75%, 3/15/14	2,288,514
1,500	Custom Building Products, Inc., Second Lien Loan, LIBOR + 5.00%, 4/29/12	1,425,000
1,500	Edge-Star Partners, First Lien Loan, 4.00%, 11/18/07	1,500,000
250	Euramax Intl., Inc., Second Lien Loan, LIBOR + 8.00%, 6/29/13	242,500
1,500	Hanley Wood LLC, LIBOR + 2.25%, 8/01/12	1,380,000
	Lafarge Roofing Holdings, Inc.,	
725	Loan B1, LIBOR + 2.13%, 2/28/14 (EUR)	968,389
296	Loan B2, LIBOR + 2.13%, 2/28/14 (EUR)	395,538
278	Loan B4, LIBOR, 2/28/14	272,502
673	Loan C1, LIBOR, 2/28/15 (EUR)	903,417
346	Loan C2, LIBOR, 2/28/15 (EUR)	464,732
285	Loan C4, LIBOR, 2/28/15	280,480
495	Nacco Industries, Inc., 0.25%, 3/21/13	494,381
486	Nortek, Inc., Loan B, PRIME + 1.25%, 8/27/11	461,938
850	Rhodes Ranch, First Lien Loan, LIBOR + 3.25%, 11/21/10	830,875
1,875	United Subcontractors, Inc., First Lien Loan, LIBOR + 3.00%, 12/27/12	1,823,520
	Total Building & Development	16,173,298
<b>Conglomerates</b>		
	Atlantis Plastics, Inc.,	
978	First Lien Loan, LIBOR + 4.00%, 9/22/11	971,635
250	Second Lien Loan, LIBOR + 9.00%, 3/22/12	232,500
893	Blount Intl., Loan B, LIBOR + 1.75%, 8/09/10	882,519
1,951	Colfax Corp., Loan B, LIBOR + 2.25%, 5/30/09	1,962,974
	Invensys Plc,	
1,000	Loan A, LIBOR + 2.00%, 12/15/11	990,417
1,000	Loan B, LIBOR + 2.13%, 12/15/11 (GBP)	2,018,406
596	Jarden Corp., LIBOR + 1.75%, 1/24/12	579,504
1,122	Sensus Metering Systems, Inc., Loan B1, LIBOR + 2.00%, 12/17/10	1,110,522
722	St. John Knits Intl., Inc., Loan B, LIBOR + 3.00%, 3/21/12	722,091
	Total Conglomerates	9,470,568

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<b>Consumer Products</b> 9.1%		
1,000	Aearo Technologies, Inc., Second Lien Loan, LIBOR + 5.50%, 9/24/13	967,500
988	24 Hour Fitness Worldwide, Inc., Loan B, LIBOR + 2.50%, 6/08/12	972,688
	Advance Food Co.,	
222	LIBOR + 1.75%, 3/16/14	210,556
776	Loan B, LIBOR + 1.75%, 3/16/14	735,102
750	American Safety Razor Co., Second Lien Loan, LIBOR + 6.25%, 1/30/14	735,000
	ARAMARK Corp.,	
178	Letter of Credit, 0.50%, 1/26/14	166,500
2,527	Loan B, LIBOR + 2.00%, 1/26/14	2,366,612
449	Arby's Restaurant Group, Inc., Loan B, LIBOR + 2.25%, 7/25/12	434,283
418	Bare Escentuals Beauty, Inc., First Lien Loan, LIBOR + 2.25%, 2/18/12	411,274
	Berkline Bench Craft,	
966	Loan B, PRIME + 2.75%, 11/03/11	56,920
1,0056	Second Lien Loan, PRIME + 7.00%, 5/11/12	100,505
1,247	Brickman Group Ltd., LIBOR + 2.00%, 1/23/14	1,228,172
1,290	Burger King Corp., Loan B1, LIBOR + 1.50%, 6/30/12	1,244,833
1,024	Burlington Coat Factory Warehouse Corp., Loan B, LIBOR + 2.25%, 5/28/13	943,861
1,093	Central Garden & Pet Co., Loan B, LIBOR + 1.50%, 9/30/12	1,070,795
	Cenveo Corp.,	
1,857	Loan C, LIBOR + 1.75%, 6/21/13	1,857,414
62	Delayed Draw Loan, LIBOR + 1.75%, 6/21/13	61,914
490	Chiquita Brands Intl., Inc., Loan C, LIBOR + 3.00%, 6/28/12	478,056
3,500	Claire's Stores, Inc., Loan B, LIBOR + 2.75%, 5/29/14	3,155,834
994	Coinmach Corp., Loan B1, 1.25%, 12/19/12	979,038
2,215	Cracker Barrel, Loan B, LIBOR + 1.50%, 4/27/13	2,116,650
1,500	Culligan International Co., Second Lien Loan, LIBOR, 4/24/13 (EUR)	2,052,225
500	DS Waters Holdings, Inc., Loan B, LIBOR, 3/07/12	492,500
998	David's Bridal, Inc., LIBOR + 2.00%, 1/31/14	943,261
	Dole Food Co., Inc.,	
468	Letter of Credit, LIBOR, 4/12/13	439,702
1,041	LIBOR + 2.00%, 4/12/13	976,963
3,468	Loan C, LIBOR + 2.00%, 4/12/13	3,256,544
1,938	Eight O'Clock Coffee, First Lien Loan, LIBOR + 2.75%, 11/14/11	1,938,433
709	FTD, Inc., LIBOR + 2.00%, 7/28/13	698,821
471	Foamex Intl. Inc., First Lien Loan, LIBOR + 2.25%, 2/12/13	455,686
350	Gold Toe, Second Lien Loan, LIBOR + 6.00%, 4/30/14	350,000
2,000	JRD Holdings, Inc., LIBOR, 5/11/14	1,860,000
791	Language Line, Inc., Loan B1, LIBOR + 3.25%, 6/11/11	774,071
1,0006	Le-Natures, Inc., Loan B, LIBOR + 4.00%, 3/01/11	603,750
2,420	Michael Foods, Inc., Loan B1, LIBOR + 2.00%, 11/21/10	2,363,840
1,440	Neiman-Marcus Group, Inc., LIBOR + 1.75%, 4/06/13	1,373,141
1,374	New Page, Loan B, LIBOR + 2.25%, 5/02/11	1,348,555
	OSI Food Co.,	
75	LIBOR, 6/14/13	71,466
925	Loan B, LIBOR + 2.25%, 6/14/14	879,034
	OSI Group LLC,	
1,458	LIBOR + 2.00%, 9/02/11	1,385,813
1,459	Loan B, LIBOR + 2.00%, 9/02/11	1,385,813
1,500	Orchard Supply Hardware Stores Corp., Loan B2, LIBOR + 2.45%, 12/09/07	1,470,000
990	Oriental Trading Co., LIBOR + 2.25%, 7/31/13	940,500

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398	PETCO Animal Supplies, Inc., LIBOR + 2.50%, 10/26/13	378,266
1,167	Pantry, Inc. (The), Loan B, LIBOR, 5/31/14	1,076,250

**BlackRock Limited Duration Income Trust (BLW) (continued)**  
**(Percentages shown are based on Net Assets)**

Principal Amount (000)	Description	Value
<b>Consumer Products (cont'd)</b>		
\$ 591	Pierre Foods, Inc., Loan B, LIBOR + 2.25%, 6/30/10	\$ 582,379
750	Pivotal Promontory LLC, Second Lien Loan, LIBOR + 6.50%, 8/31/11	675,000
1,358	Prestige Brands Holdings, Inc., Loan B, PRIME + 1.25%, 4/06/11	1,320,939
1,980	Quiznos Corp., First Lien Loan, LIBOR + 2.25%, 5/05/13	1,886,500
402	Riverdeep Interactive Learning, Inc., LIBOR + 6.70%, 12/21/07	401,435
997	LIBOR, 12/21/13	961,335
3,6505	ServiceMaster Co. (The), LIBOR + 4.50%, 6/19/08	3,248,500
1,372	Sturm Foods, Inc., LIBOR + 2.50%, 1/31/14	1,316,700
500	Second Lien Loan, LIBOR + 7.00%, 5/26/12	475,000
6216	Synventive Acquisition, Inc., LIBOR + 14.00%, 1/31/14	279,656
771	Tupperware Corp., LIBOR + 1.50%, 12/05/12	748,557
355	Warnaco, Inc., Loan B, PRIME + 0.50%, 1/31/13	354,861
290	Wastequip, Inc., Delayed Draw Loan, 1.00%, 2/05/13	287,855
689	Loan B, LIBOR + 2.25%, 2/05/13	683,656
21	TBD, 2/15/13	20,989
	Total Consumer Products	61,051,503
<b>Containers &amp; Packaging 2.1%</b>		
342	Bluegrass Container Co. LLC, First Lien Loan, LIBOR + 2.25%, 6/30/13	332,452
1,143	Loan B, LIBOR + 2.25%, 6/30/13	1,111,091
1,500	Second Lien Loan, LIBOR + 5.00%, 12/30/13	1,472,813
998	Consolidated Container Co. LLC, First Lien Loan, LIBOR, 3/28/14	947,625
750	Second Lien Loan, LIBOR, 9/28/14	660,000
2,462	Georgia-Pacific Corp., First Lien Loan, LIBOR + 1.75%, 12/20/12	2,314,309
4,988	Graham Packaging Co. LP, Loan B, LIBOR + 2.25%, 10/07/11	4,725,656
568	Smurfit-Stone Container Enterprises, Inc., 0.50%, 11/01/10	551,877
1,935	Solo Cup, Inc., LIBOR + 3.50%, 2/27/11	1,878,562
	Total Containers & Packaging	13,994,385
<b>Ecological Services &amp; Equipment 0.1%</b>		
500	Envirosolutions, Inc., LIBOR + 3.50%, 7/07/12	501,250
105	Sensus Metering Systems, Inc., Loan B2, LIBOR + 2.00%, 12/17/10	104,434
	Total Ecological Services & Equipment	605,684
<b>Energy 3.9%</b>		
429	AES Corp., LIBOR + 1.75%, 4/30/08	417,857
550	Big West Oil LLC, Delayed Draw Loan, LIBOR, 5/15/14	528,000
450	PRIME + 1.25%, 5/15/14	432,000
	Coffeyville Resources LLC,	

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243	Letter of Credit, 0.50%, 12/29/10	229,409
1,250	Loan D, PRIME + 2.00%, 12/28/13	1,179,360
	Coletto Creek Power,	
127	Letter of Credit, LIBOR + 2.75%, 6/28/13	124,841
1,854	Loan B, LIBOR + 2.75%, 6/28/13	1,816,808
1,500	Dresser, Inc., Loan B, LIBOR + 2.50%, 5/04/14	1,443,750
	ElectricInvest Holding Co. Ltd.,	
596	LIBOR + 3.75%, 12/21/12 (EUR)	815,358
1,100	LIBOR + 3.75%, 12/21/12 (GBP)	2,234,909
2,000	Flint, LIBOR, 11/09/14	1,951,666
	Generac Power Systems, Inc.,	
990	First Lien Loan, LIBOR + 2.50%, 11/09/13	901,725
500	Second Lien Loan, LIBOR + 6.00%, 5/10/14	400,625
1,477	Key Energy Services, Inc., Loan C, LIBOR + 2.50%, 6/30/12	1,440,562
	MACH Gen LLC,	
70	Letter of Credit, 0.50%, 2/22/13	67,887
676	LIBOR + 2.00%, 2/22/14	652,957
494	MEG Energy Corp., Loan B, LIBOR + 2.00%, 4/03/13	482,229
498	McJunkin Corp., Loan B, LIBOR + 2.25%, 1/31/13	492,525
	Northeast Energy,	
159	Letter of Credit, LIBOR + 2.50%, 11/01/13	154,474
1,335	Loan B, LIBOR + 2.50%, 11/01/13	1,300,553
250	Second Lien Loan, LIBOR + 4.50%, 5/01/14	243,125
83	Regency Gas, First Lien Loan, LIBOR + 2.50%, 8/15/13	82,500
2,000	Safenet, Inc., Loan B, LIBOR, 4/12/14	1,880,000
	SandRidge Energy, Inc.,	
1,500	LIBOR, 4/01/15	1,496,250
1,500	TBD, 4/01/15	1,496,250
	TPF Generation Holdings LLC,	
47	0.50%, 12/15/11	45,564
151	Letter of Credit, LIBOR + 2.10%, 12/15/13	145,349
795	Loan B, LIBOR + 2.00%, 12/15/13	768,029
1,481	Trinidad Energy Services Income Trust, LIBOR + 2.50%, 5/13/11	1,466,437
	Western Refining,	
196	Delayed Draw Loan, LIBOR + 1.75%, 5/30/14	187,098
804	LIBOR + 1.75%, 5/30/14	765,402
	Wolf Hollow I LP,	
100	LIBOR + 2.25%, 6/22/12	95,000
472	Loan B, LIBOR + 2.25%, 6/22/12	448,077
400	Synthetic Letter of Credit, LIBOR + 2.25%, 6/22/12	380,000
	Total Energy	26,566,576
	<b>Entertainment &amp; Leisure</b> 4.0%	
	Alpha III,	
1,5005	Loan B1, LIBOR, 12/31/13	1,447,500
1,0005	Loan D, LIBOR, 6/30/14	992,500
3,196	CCM Merger, Inc., Loan B, LIBOR + 2.00%, 7/13/12	3,052,273
1,117	Cinemark, Inc., Loan B, LIBOR + 1.75%, 10/05/13	1,074,226
1,000	Discovery Channel, Loan B, LIBOR + 2.00%, 5/14/14	970,833
500	Edge Las Vegas, First Lien Loan, LIBOR + 3.50%, 6/01/09	500,000
938	Fairmont Hotels & Resorts, Inc., Loan B, LIBOR + 3.25%, 5/12/11	942,598
1,985	Greektown Holdings LLC, Loan B, LIBOR + 2.50%, 12/03/12	1,935,375

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	Green Valley Ranch Gaming LLC,	
481	First Lien Loan, LIBOR + 2.00%, 2/16/14	465,550
1,000	Second Lien Loan, LIBOR + 3.25%, 8/16/14	951,667
493	Hit Entertainment Ltd., LIBOR + 2.00%, 3/20/12	474,031
	Las Vegas Sands LLC,	
700	Delayed Draw Loan, LIBOR + 0.75%, 5/23/14	666,945
2,300	Loan B, LIBOR + 1.50%, 5/23/14	2,191,389
4,938	Metro-Goldwyn-Mayer Studios, Inc., Loan B, LIBOR + 3.25%, 4/08/12	4,639,004
981	Penn National Gaming, Inc., Loan B, LIBOR + 1.75%, 10/03/12	958,659

**BlackRock Limited Duration Income Trust (BLW) (continued)**  
**(Percentages shown are based on Net Assets)**

Principal Amount (000)	Description	Value
<b>Entertainment &amp; Leisure</b> 3.6%		
\$ 4,693	Travelport LLC, LIBOR + 2.50%, 3/22/12	\$ 4,387,622
	Travelport, Inc.,	
29	Letter of Credit, LIBOR + 2.50%, 8/23/13	28,236
145	LIBOR + 2.50%, 8/23/13	140,722
495	Wembley, Inc., First Lien Loan, LIBOR + 2.50%, 8/23/11	494,958
450	Yellowstone Mountain Club, LIBOR + 2.38%, 9/30/10	437,495
	Total Entertainment & Leisure	26,751,583
<b>Financial Institutions</b> 3.6%		
984	Advantage Sales & Marketing, Inc., LIBOR + 2.00%, 3/29/13	938,291
1,493	Alix Partners, LIBOR + 2.25%, 10/12/13	1,470,112
908	Arias Acquisitions, Inc., LIBOR + 5.50%, 7/26/11	812,916
929	BNY Convergenx Group LLC, First Lien Loan, LIBOR + 3.00%, 10/02/13	903,809
993	Bankruptcy Management, LIBOR + 2.75%, 7/28/12	982,575
938	Billing Services Group, LIBOR + 2.50%, 5/11/12 (EUR)	1,282,641
432	CCC Information Services Group, Inc., Loan B, LIBOR + 2.50%, 2/10/13	417,636
1,241	Charter Mac, Loan B, LIBOR + 2.50%, 8/15/12	1,153,781
744	Conseco, Inc., LIBOR + 2.00%, 10/10/13	710,878
3,0005	Enclave, Loan B, LIBOR, 3/01/12	2,828,340
	GS Holdings Corp.,	
53	Delayed Draw Loan, LIBOR + 1.75%, 5/12/13	51,532
83	LIBOR + 1.75%, 5/13/11	83,580
545	LIBOR + 1.75%, 5/12/13	534,005
	J.G. Wentworth LLC,	
4,000	First Lien Loan, LIBOR + 2.25%, 4/04/14	3,720,000
1,000	Second Lien Loan, LIBOR + 5.00%, 10/04/14	980,000
385	Jostens, Inc., Loan C, LIBOR + 2.00%, 12/21/11	386,648
965	Lucite Intl. Finance Plc, LIBOR + 9.00%, 7/07/13 (EUR)	1,313,782
1,5325	NASDAQ Stock Market, Inc., TBD, 4/18/12	1,478,257
858	Professional Service, Inc., Loan B, LIBOR + 2.75%, 10/31/12	840,656
497	Renfro Corp., Delayed Draw Loan, LIBOR + 3.25%, 10/05/13	479,755
1,114	Sedgewick Claims Management Services, Inc., Loan B, LIBOR + 2.25%, 1/31/13	1,080,129
1,000	Standard Aero Holdings, Inc., TBD, 8/24/12	970,000
419	Universal American Financial Corp., LIBOR + 2.25%, 3/31/09	420,320
743	Vertellus, First Lien Loan, LIBOR + 3.25%, 3/31/13	705,375
	Total Financial Institutions	24,545,018
<b>Health Care</b> 2.9%		
861	CCS Medical, Loan B, LIBOR + 3.25%, 9/30/12	805,867
	Cardinal Health, Inc.,	
1,500	0.50%, 4/10/14	1,395,000
2,000	Loan B, LIBOR, 4/15/14 (EUR)	2,544,759
	Community Health Systems, Inc.,	
217	Delayed Draw Loan, 0.25%, 7/01/14	206,041



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3,283	Loan B, LIBOR + 2.25%, 7/01/14	3,123,334
250	Emdeon Business Services, LLC, Second Lien Loan, LIBOR, 5/16/14	241,875
666	Eye Care Centers of America, Inc., LIBOR + 2.50%, 2/16/12	649,397
1,995	Health Management Associates, Inc., LIBOR + 1.75%, 2/28/14	1,934,595
1,146	HealthSouth Corp., Loan B, LIBOR + 2.50%, 3/10/13	1,111,025
424	Multiplan, Inc., LIBOR + 2.50%, 4/12/13	406,789
492	National Renal Institutes, Inc., Loan B, LIBOR + 2.25%, 3/31/13	462,385
	Quintiles Transnational Corp.,	
988	First Lien Loan, LIBOR + 2.00%, 3/31/13	935,656
250	Second Lien Loan, LIBOR + 4.00%, 3/31/14	242,500
977	Select Medical Corp., Loan B, LIBOR + 2.00%, 2/24/12	948,571
983	Vanguard Health Holding Co. II LLC, LIBOR + 2.25%, 9/23/11	938,412
	Warner Chilcott Corp.,	
1,787	Loan B, LIBOR + 2.00%, 1/18/12	1,725,697
517	Loan C, LIBOR + 2.00%, 1/18/12	498,791
64	TBD, 1/18/11	61,829
24	TBD, 1/18/12	23,026
970	WellCare Holdings LLC, LIBOR + 2.50%, 5/13/09	970,000
	Total Health Care	19,225,549
	<b>Industrials</b> $\square$ <b>2.7%</b>	
993	Acosta, Inc., LIBOR + 2.25%, 7/28/13	953,627
985	Bolthouse Farms, Inc., First Lien Loan, LIBOR + 2.25%, 12/16/12	965,300
1,000	Bucyrus International, Inc., LIBOR, 5/04/14	980,000
2,750	Buhrmann U.S., Inc., Loan D1, LIBOR + 1.75%, 12/23/10	2,667,045
1,725	Drummond Co., Inc., LIBOR + 1.50%, 2/14/11	1,681,875
1,500	Harland Clarke Holdings Corp., Loan B, LIBOR + 2.50%, 6/30/14	1,399,376
1,500	Jason, Inc., LIBOR + 2.50%, 4/30/10	1,462,500
	Kion Group,	
250	Loan B, LIBOR, 3/15/15	242,708
250	Loan C, LIBOR, 3/15/16	243,958
1,500	Lincoln Industrial Corp., Second Lien Loan, LIBOR, 12/18/14	1,503,750
1,000	Mivisa Envases S.A.U., Loan B1, LIBOR, 5/03/15 (EUR)	1,331,809
2,488	Oshkosh Truck Corp., Loan B, LIBOR + 1.75%, 12/06/13	2,391,109
	Standard Steel LLC,	
21	Delayed Draw Loan, 1.00%, 6/30/12	20,000
413	Loan B, LIBOR + 2.50%, 6/30/12	396,000
63	TBD, 7/15/12	60,000
1,257	Thermo Fluids, Inc., Loan B, LIBOR + 3.00%, 6/27/13	1,181,700
	Trimas Corp.,	
94	Letter of Credit, 0.50%, 8/02/13	92,813
403	Loan B, LIBOR + 2.75%, 8/02/13	399,171
469	United Rentals NA, Inc., LIBOR + 2.00%, 2/14/11	458,679
	Total Industrials	18,431,420
	<b>Media</b> $\square$ <b>12.0%</b>	
500	Affinion Group, Inc., LIBOR + 6.25%, 3/01/12	472,500
	American Lawyers Media, Inc.,	
1,698	First Lien Loan, 0.75%, 3/05/10	1,686,513
2,000	Second Lien Loan, LIBOR + 5.75%, 3/07/11	1,990,000
990	Atlantic Broadband Finance LLC, Loan B2, LIBOR + 2.25%, 8/10/12	960,939
1,000	Audio Visual Services Corp., Second Lien Loan, LIBOR + 5.50%, 9/15/14	990,000
716	CMP Susquehanna Corp., Loan B, LIBOR + 2.00%, 5/05/13	689,322



**BlackRock Limited Duration Income Trust (BLW) (continued)**  
**(Percentages shown are based on Net Assets)**

Principal Amount (000)	Description	Value
<b>Media (cont'd)</b>		
\$ 3,950	Cablevision Systems Corp., LIBOR + 1.75%, 3/29/13	\$ 3,781,418
6,484	Cequel Communications II LLC, First Lien Loan, LIBOR + 2.00%, 11/05/13	6,154,700
6,000	Charter Communications Holdings LLC, LIBOR + 2.63%, 4/28/13	5,697,000
	Dex Media West LLC/Dex Media Finance Co.,	
696	Loan B1, 0.38%, 3/09/10	672,415
2,769	Loan B2, LIBOR + 1.50%, 3/09/10	2,680,618
1,314	DirecTV Holdings LLC, Loan B, LIBOR + 1.50%, 4/13/13	1,275,357
	Gatehouse Media Operating, Inc.,	
592	Delayed Draw Loan, LIBOR + 2.00%, 8/28/14	559,618
1,000	Loan B, LIBOR + 2.00%, 8/28/14	945,833
	Gray Television, Inc.,	
700	Delayed Draw Loan, LIBOR + 1.50%, 12/31/14	662,815
1,300	TBD, 9/18/14	1,230,937
2,985	Idearc, Inc., Loan B, LIBOR + 2.00%, 11/17/14	2,842,535
500	Knology, First Lien Loan, LIBOR + 2.25%, 6/30/12	492,500
1,990	Mediacom Broadband LLC, Loan D1, LIBOR + 1.75%, 1/31/15	1,906,846
1,965	Mediacom Illinois LLC, Loan C, LIBOR + 1.75%, 1/31/15	1,891,433
1,912	Mission Broadcasting, Inc., Loan B, LIBOR + 1.75%, 10/01/12	1,854,506
388	Multicultural Radio Broadcasting, Inc., LIBOR + 2.75%, 12/18/12	387,030
	NTL Investment Holding Ltd.,	
968	Loan B2, TBD, 9/03/12 (GBP)	1,922,398
484	Loan B4, LIBOR + 2.00%, 9/03/12	476,316
2,000	Loan C, LIBOR + 2.75%, 3/03/13 (GBP)	4,014,807
1,000	National CineMedia, Inc., Loan B, LIBOR + 1.75%, 2/13/15	966,071
	New Wave Communications,	
941	Loan A, LIBOR + 3.25%, 6/30/13	931,095
237	Loan Z, LIBOR + 3.25%, 6/20/13	234,630
63	TBD, 6/20/13	62,370
1,811	Nexstar Finance, Inc., Loan B, LIBOR + 1.75%, 10/01/12	1,756,640
3,474	Nielsen Finance LLC/Nielsen Finance Co., Loan B, LIBOR + 2.25%, 8/09/13	3,372,250
	Penton Media, Inc.,	
1,122	First Lien Loan, LIBOR + 2.25%, 2/01/13	1,089,223
1,000	Second Lien Loan, LIBOR + 5.00%, 2/01/14	965,000
1,000	Persona Communications, Inc., Second Lien Loan, LIBOR + 6.00%, 4/12/14	993,750
	ProSieben (EUR),	
500	TBD, 6/30/15	643,031
500	TBD, 6/30/16	646,451
1,000	TBD, 12/31/16	1,279,220
750	Puerto Rico Cable Acquisition Co., Second Lien Loan, LIBOR + 6.25%, 1/26/12	735,000
1,000	RCN Corp., TBD, 5/24/14	970,000
3,310	RH Donnelley, Inc., Loan D2, LIBOR + 1.50%, 6/30/11	3,183,247
	Univision Communications, Inc.,	

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362	Delayed Draw Loan, TBD, 9/29/14	333,106
5,638	Loan B, LIBOR + 2.25%, 9/29/14	5,181,644
1,000	Second Lien Loan, LIBOR, 3/29/09	970,000
	UPC Broadband Holding BV,	
1,413	Loan M1, LIBOR, 12/31/14 (EUR)	1,875,572
3,500	Loan N1, LIBOR, 12/31/14	3,368,750
1,928	WMG Acquisition Corp., LIBOR + 2.00%, 2/28/11	1,876,755
	Yell Group Plc,	
1,000	Loan B, LIBOR + 2.00%, 2/10/13	982,031
1,500	Loan B, LIBOR + 2.00%, 2/27/13 (EUR)	2,017,044
	Total Media	80,671,236
	<b>Real Estate</b> 0.3%	
270	Kyle Acquisition Group LLC, Loan B, LIBOR + 3.50%, 7/20/08	262,756
489	Masonite Intl. Corp., LIBOR + 2.00% , 4/05/13	451,624
1,500	Realty Corp., LIBOR + 3.00%, 10/10/13	1,406,785
	Total Real Estate	2,121,165
	<b>Technology</b> 2.2%	
739	Affiliated Computer Services, Inc., Loan B, LIBOR + 2.00%, 3/20/13	714,741
973	ClientLogic Corp., LIBOR + 2.50%, 1/30/14	944,256
1,000	CoCreate Software, Inc., LIBOR, 5/30/13	1,002,500
372	Coinstar, Inc., LIBOR + 2.25%, 7/07/11	372,452
500	Electrical Components Intl. Holdings Co., Second Lien Loan, LIBOR + 6.50%, 5/01/14	470,000
	Intergraph Corp.,	
439	First Lien Loan, LIBOR + 2.25%, 5/29/14	423,853
750	Second Lien Loan, LIBOR, 11/15/14	727,500
992	Marvell Technology Group Ltd., Loan B, LIBOR + 2.50%, 11/09/09	952,200
696	RedPrairie Corp., Loan B, LIBOR + 3.00%, 7/31/12	667,905
1,500	San Juan Cable, LIBOR + 6.50%, 10/31/13	1,430,250
1,950	Sensata Technologies BV, Loan B, LIBOR + 1.75%, 4/27/13	1,879,791
1,000	Specialized Technology Resources, Inc., First Lien Loan, LIBOR, 6/18/14	990,000
2,450	SunGard Data Systems, Inc., Loan B, LIBOR + 2.00%, 2/11/13	2,348,608
950	Verifone, Inc., LIBOR + 1.75%, 10/31/13	931,000
	Wire Rope Corp.,	
827	LIBOR + 2.25%, 2/08/14	809,970
171	TBD, 1/30/14	168,000
	Total Technology	14,833,026
	<b>Telecommunications</b> 3.6%	
1,995	American Cellular Corp., Loan B, LIBOR + 2.00%, 3/15/14	1,968,816
1,250	American Cellular Wireless LLC, TBD, 3/15/14	1,239,063
	Cellular South, Inc.,	
500	Delayed Draw Loan, 1.00%, 5/29/14	482,500
1,500	Loan B, LIBOR, 5/29/14	1,447,500
1,481	Consolidated Communications, Inc., Loan D, LIBOR + 1.75%, 10/14/11	1,451,625
500	Country Road Communications LLC, Second Lien Loan, LIBOR + 7.75%, 7/15/13	505,000
	Eircom Group Plc (EUR),	
2,000	Loan B, LIBOR + 2.38%, 9/30/14	2,670,823
2,000	Loan C, LIBOR + 2.75%, 9/30/15	2,651,647
4,000	Insight Midwest Holdings LLC, Loan B, 0.25%, 4/06/14	3,858,888
2,000	Iowa Telecommunications Services, Inc., Loan B, LIBOR + 1.75%, 11/23/11	1,956,250
	NG Wireless,	
140	Delayed Draw Loan, TBD 7/31/14	138,971

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610	First Lien Loan, PRIME + 1.75%, 7/31/14	603,529
1,704	NTELOS, Inc., First Lien Loan, LIBOR + 2.25%, 8/24/11	1,653,058
2,985	West Corp., Loan B2, LIBOR + 2.38%, 10/24/13	2,853,179

**BlackRock Limited Duration Income Trust (BLW) (continued)**  
**(Percentages shown are based on Net Assets)**

Principal Amount (000)	Description	Value
<b>Telecommunications</b> (cont'd)		
\$ 832	Wind Acquisition Finance S.A., Loan A2, LIBOR + 2.00%, 12/31/10 (EUR)	\$ 1,116,419
	Total Telecommunications	24,597,268
<b>Transportation</b> 2.4%		
	Dockwise Transport N.V.,	
1,489	Loan B1, LIBOR + 2.38%, 4/20/15	1,479,454
1,489	Loan C, LIBOR + 2.88%, 4/20/16	1,486,898
	Hawker Beechcraft Acquisition Co.,	
920	LIBOR + 2.00%, 3/26/14	870,248
78	Letter of Credit, 0.50%, 3/26/14	73,821
1,750	RailAmerica, Inc., Loan B, LIBOR + 2.25%, 8/14/08	1,723,750
644	Sirva Worldwide, Inc., LIBOR + 7.25%, 12/01/10	513,184
3,977	Swift Transportation Co., Inc., LIBOR + 3.00%, 5/10/14	3,509,477
3,000	U.S. Airways, Loan B, LIBOR + 2.50%, 3/24/14	2,850,000
2,250	United Air Lines, Inc., Loan B, LIBOR + 2.00%, 2/01/14	2,137,097
1,756	Vanguard Car Rental Holdings, Inc., Loan B, LIBOR + 3.00%, 6/14/13	1,736,492
	Total Transportation	16,380,421
	Total Bank Loans	390,818,644
<b>Mortgage Pass-Through Securities</b> 21.4%		
	Federal National Mortgage Assoc.,	
8,8043	5.50%, 12/01/28-11/01/33	8,542,097
17,0003	7.25%, 1/15/10	17,886,006
121,000	TBA, 5.00%, 8/20/22	117,294,375
	Total Mortgage Pass-Through Securities	143,722,478
<b>Interest Only Asset-Backed Securities</b> 0.3%		
	Sterling COOFS Trust,	
26,4662	Ser. 1, 2.365%, 4/15/29	1,174,422
21,8562	Ser. 2, 2.081%, 3/30/30	587,384
	Total Interest Only Asset-Backed Securities	1,761,806
<b>U.S. Government and Agency Securities</b> 4.1%		
	U.S. Treasury Notes,	
20,4253	3.375%, 12/15/08-9/15/09	20,050,401
6,0003	3.875%, 5/15/09	5,925,468
1,8153	4.25%, 8/15/15	1,752,893
	Total U.S. Government and Agency Securities	27,728,762
<b>Foreign Government Bonds</b> 2.4%		
238	Bolivarian Republic of Venezuela, 6.133%, 12/18/07	238,028
4,8713	Peru Government International Bond, 8.375%, 5/03/16	5,577,295
5,0003	Republic of Colombia, 9.75%, 4/23/09	5,342,500
5,0933	Turkey, 7.00%, 9/26/16	5,112,099
	Total Foreign Government Bonds	16,269,922
<b>Trust Preferred Stock</b> 0.0%		
125,000	Superior Essex Holding Corp., Ser. A, 9.50%	100,000

<b>Units</b>		
<b>(000)</b>		
<b>Warrants</b> 0.0%		
105,7	Reliant Resources, Inc., expires 8/25/08, strike price \$0.001, 1 share for 1 warrant	206,456
<b>Shares</b>		
<b>Common Stocks</b> 0.0%		
7,5797	Critical Care Systems Intl., Inc.	47,369
<b>Total Long-Term Investments</b>		
(cost \$964,613,210)		
<b>SHORT-TERM INVESTMENT</b> 0.2%		936,905,100
<b>U.S. Government and Agency Discount Notes</b> 0.2%		
\$ 1,2008	Federal Home Loan Bank Disc. Notes, 5.091%, 8/01/07 (cost \$1,200,000)	\$ 1,200,000
<b>Total Investments</b> 139.3% (cost \$965,813,210 <sup>9</sup> )		\$ 938,105,100
Liabilities in excess of other assets (including \$116,575,937 in payable for dollar rolls and \$148,324,940 in reverse repurchase agreements payable) (39.3%)(264,540,038 )		
<b>Net Assets</b> 100%		\$ 673,565,062

- 1 Security is not registered under the Securities Act of 1933. These securities may be resold in transactions in accordance with Rule 144A under that Act, to qualified institutional buyers. As of July 31, 2007, the Trust held 14.3% of its net assets, with a current market value of \$96,399,085, in securities restricted as to resale.
- 2 Variable rate security. Rate shown is interest rate as of July 31, 2007.
- 3 Entire or partial principal amount pledged as collateral for reverse repurchase agreements.
- 4 Illiquid security. As of July 31, 2007, the Trust held 0.7% of its net assets, with a current market value of \$4,776,764, in these securities.
- 5 Security is fair valued.
- 6 Issuer is in default and/or bankruptcy.
- 7 Non-income producing security.
- 8 Rate shown is the yield to maturity as of the date of purchase.
- 9 Cost for federal income tax purposes is \$966,014,495. The net unrealized depreciation on a tax basis is \$27,909,395, consisting of \$6,557,901 gross unrealized appreciation and \$34,467,296 gross unrealized depreciation.

For Trust compliance purposes, the Trust's sector and industry classifications refer to any one or more of the Standard Industry Codes as defined by the SEC. This definition may not apply for purposes of this report, which may combine sector and industry sub-classifications for reporting ease.

#### KEY TO ABBREVIATIONS

COOFS	□ Certificates and Confirmations of Originator Fees
EUR	□ Euro
GBP	□ British Pound
LIBOR	□ London Interbank Offered Rate
PRIME	□ Prime Rate
TBA	□ To Be Announced
TBD	□ To Be Determined





**Item 2 [Controls and Procedures]**

- 2 (a)  The registrant's principal executive and principal financial officers or persons performing similar functions have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities and Exchange Act of 1934, as amended.
- 2 (b)  There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d)) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

**Item 3 [Exhibits]**

Certifications  Attached hereto Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock Limited Duration Income Trust

By: /s/ Donald C. Burke  
Donald C. Burke,  
Treasurer of  
BlackRock Limited Duration  
Income Trust

Date: September 20, 2007

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Robert S. Kapito  
Robert S. Kapito,  
President (principal executive  
officer) of  
BlackRock Limited Duration  
Income Trust

Date: September 20, 2007

By: /s/ Donald C. Burke  
Donald C. Burke,  
Treasurer (principal financial  
officer) of  
BlackRock Limited Duration  
Income Trust

Date: September 20, 2007