Edgar Filing: BAXTER JERRY W - Form 4

BAXTER JERRY W

Form 4

January 15, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- [] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.
- 1. Name and Address of Reporting Person(s) BAXTER, JERRY W. Suite T-4855 185 Central Ave. SW Atlanta, GA 30303
- 2. Issuer Name and Ticker or Trading Symbol ACOLA CORP. (ACAC)
- 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
- 4. Statement for Month/Day/Year 1/13/2003
- 5. If Amendment, Date of Original (Month/Day/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

[] 10% Owner [X] Director

- [] Officer (give title below) [] Other (specify below)
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - [X] Form filed by One Reporting Person
 - [] Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owner
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1) Title of Security	2)Trans-	3.Trans-	4.Securities Acquired(A)		5) Amount of	6)	 7)Natur	
	action	on action or Disposed of (D)		D)	Securities		Indir	
	Date Code (Month/		A		Beneficially	D	Benefi	
					Owned at	or	Owner	
	Day/Year)	Code V	Amount	D	Price	End of Month	I	
Common Stock, Class A	01/13/03	A	1,500,000 (1)	А	\$.008	1,500,000	D	

Table II (PART 1) Der	ivative Securiti	es Acquired,	Disposed of,	or Beneficially	Owned	(Columns 1
1)Title of Derivative Security	2)Conversion or Exercise Price of Derivative	3)Trans- action Date	4)Trans- action Code	5) Number of Deri Securities Acqui or Disposed of (red (A)	6)Date Expira
	Security		Code V	A	D	Exerci

N/A

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1 ______

1) Title of Derivative 3) Trans- 7) Title and Amount

8) Price 9) Number of

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Security	action Date	of Underlying Securities		of Deri- vative	Derivative Securities
			Amount or	Security	Beneficially
			Number of		Owned at
-		Title	Shares		End of Month

SIGNATURE OF REPORTING PERSON /S/ Jerry W. Baxter

Jerry W. Baxter

DATE 01/14/03