## Edgar Filing: BANNER CORP - Form 4

BANNER CORP Form 4 February 21, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

[] Check box if no longer subject

washington, D.C. 20349

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB Number: 3235-0287

to Section 16. Form 4 or Form

Expires: January 31, 2005

5 obligations may continue. See Instruction 1(b) Estimated average burden hours per response......0.5

(Print or Type Responses) Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility

Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*				Symbol	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
Orrico, Brent A.	Banner Corpo	ration "BANR'	'				v r	Nirector .	10% 0	lwnar		
(Last) (First) (Middle) 10 South First Avenue		ication Number rson, if an entity			nent for Day/Year		X Director 10% Owner Officer (give title Other (specify below) below)					
(Street) Walla Walla, WA 99362				nendment, Da (Month/Yea		7. Individual or Joint/Group Reporting (check applicable line)  XX Form Filed by One Reporting Person  Form Filed by More than One Reporting Person						
(City) (State) (Zip)	Table I - Nor	ı-Derivative Se	curities A	.cquired	, Disposed o	f, or Bene	ficially Own	ed				
1. Title of Security (Instr. 3)	Trans-action Date	2A. Deemed Execution Date, if any (Month/ Day/Year)		1					Form: Direct (D)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Accution Accution Code (Instr. 8) Disposed of (D) (Instr. 3, 4 and 5) Securities Disposed of (D) (Instr. 3, 4 and 5) Se									
				-								
										<del> </del>		
Reminder: Report on a separate lin	e for each clas	e of securities b	eneficially	v owned	directly or in	directly						

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Over)

\*If the form is filed by more than one reporting person, see Instruction 4(b)(v). (9-02)

SEC 1474

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FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3.	3A. Deemed	4.		5.		6. Date Exercisable and		7. Title and		8. Price of	9. Number of	10.	11. Nature
Derivative	Con-version	Trans-action	Execution	Trans-	-ad	d Nommber		Expiration Date		Amount of		Derivative	Deriva-tive	Owner-ship	of Indirect
Security	or Exercise	Date (Month/	Date	Code		of		(Month/Day/Year)		Underlying		Security	Se-curities	Form of	Beneficial
(Instr. 3)	Price of	Day/Year)	(Month/	(Instr.		Derivative		, i		Securities (Instr. 3		(Instr. 5)	Benefici- ally	Deri-vative	Ownership
	Derivative		Day/Year)	8)		Securities				and 4)				Security:	(Instr. 4)
	Security					Acquired				·			Following	Direct (D)	Ì
						(A) or							_	or Indirect	
						Disposed							Trans-action(s)	(I) (Instr. 4)	
						of (D)							(Instr. 4)	()( )	
						(Instr.3,							,		
						4, and 5)									
						,					Amount	1			
											or				
											Number				
								Date	Expiration		of				
				Code	v	(A)			Date		Shares				
Phantom				Code	Ħ	(21)	(D)	Exer cisaere	Duic	Title	Shares				
Stock										Common					
Units	1 for 1	2/19/03		Α		75.96		*	*	Stock	75.96	16.58	2,608	D	
					Ħ	, , , ,							_,		
					Н										
					П										

Explanation of Responses:

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. \*\* Signature of Reporting Person See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)

Date

Note: File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedure

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<sup>\*</sup>Phantom Stock Units acquired pursuant to deferred compensation agreement; settled in stock at termination of service.