

First Financial Northwest, Inc.  
 Form 4  
 February 06, 2017

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Kohlwes Gary F

2. Issuer Name and Ticker or Trading Symbol  
 First Financial Northwest, Inc.  
 [FFNW]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 201 WELLS AVENUE SOUTH  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 02/02/2017

Director  10% Owner  
 Officer (give title below)  Other (specify below)

RENTON, WA 98057  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  |                                | (A) or (D)  | Amount or Price   |  |   |
| Common Stock, \$0.01 par value  | 02/02/2017                           |  | M                              | 18,340 A  | \$ 9.78 151,586   | D  | (1)   |
| Common Stock, \$0.01 par value  | 02/03/2017                           |  | F                              | 2,000 D   | \$ 20.6 149,586   | D  | (1)   |
| Common Stock, \$0.01 par value  | 02/03/2017                           |  | F                              | 4,340 D   | \$ 20.5 145,246   | D  | (1)   |

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|                                |            |   |       |   |          |         |                  |
|--------------------------------|------------|---|-------|---|----------|---------|------------------|
| Common Stock, \$0.01 par value | 02/03/2017 | F | 2,000 | D | \$ 20.4  | 143,246 | D <sup>(1)</sup> |
| Common Stock, \$0.01 par value | 02/03/2017 | F | 1,342 | D | \$ 20.32 | 141,904 | D <sup>(1)</sup> |
| Common Stock, \$0.01 par value | 02/03/2017 | F | 658   | D | \$ 20.31 | 141,246 | D <sup>(1)</sup> |
| Common Stock, \$0.01 par value | 02/03/2017 | F | 100   | D | \$ 20.23 | 141,146 | D <sup>(1)</sup> |
| Common Stock, \$0.01 par value | 02/03/2017 | F | 1,269 | D | \$ 20.2  | 139,877 | D <sup>(1)</sup> |
| Common Stock, \$0.01 par value | 02/03/2017 | F | 2,000 | D | \$ 20.15 | 137,877 | D <sup>(1)</sup> |
| Common Stock, \$0.01 par value | 02/03/2017 | F | 1,000 | D | \$ 20.14 | 136,877 | D <sup>(1)</sup> |
| Common Stock, \$0.01 par value | 02/03/2017 | F | 1,000 | D | \$ 20.13 | 135,877 | D <sup>(1)</sup> |
| Common Stock, \$0.01 par value | 02/03/2017 | F | 631   | D | \$ 20.1  | 135,246 | D <sup>(1)</sup> |
| Common Stock, \$0.01 par value | 02/03/2017 | F | 11    | D | \$ 20.09 | 135,235 | D <sup>(1)</sup> |
| Common Stock, \$0.01 par value | 02/03/2017 | F | 424   | D | \$ 20.08 | 134,811 | D <sup>(1)</sup> |
|                                | 02/03/2017 | F | 300   | D |          | 134,511 | D <sup>(1)</sup> |

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|                                |            |  |   |       |          |          |         |                                     |
|--------------------------------|------------|--|---|-------|----------|----------|---------|-------------------------------------|
| Common Stock, \$0.01 par value |            |  |   |       | \$ 20.06 |          |         |                                     |
| Common Stock, \$0.01 par value | 02/03/2017 |  | F | 1,265 | D        | \$ 20.02 | 133,246 | D <sup>(1)</sup>                    |
| Common Stock, \$0.01 par value |            |  |   |       |          |          | 9,000   | I <sup>(2)</sup> For Grand-Children |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option (Right to Buy)                | \$ 9.78  | 02/02/2017                           |  | M                              | 18,340  | <sup>(3)</sup> 07/13/2018                                | Common Stock  | 18,340                        |

## Reporting Owners

| Reporting Owner Name / Address                               | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| Kohlwes Gary F<br>201 WELLS AVENUE SOUTH<br>RENTON, WA 98057 | X             |           |         |       |

## Signatures

/s/B. Denise Holden, Power of  
Attorney

02/06/2017

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 2,342 shares of restricted stock awarded pursuant to the First Financial Northwest, Inc. 2016 Equity Incentive Plan, 41,400 shares held in an IRA and 25,000 shares held by spouse.
- (2) Shares held by reporting person for grandchildren pursuant to the Washington Uniform Transfers to Minors Act.
- (3) Vested in equal installments of 20% per year beginning on July 3, 2009 and ending on July 3, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.